

**P. Marimuthu, B.Com., F.C.A.**  
Chartered Accountant

Membership No. 5770

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Date .....

The Board of Directors  
KLRF Limited, 75/8, Benares Cape Road  
Gangaikondan-627 352

**LIMITED REVIEW REPORT**  
**PURSUANT TO CLAUSE 41 OF THE LISTING AGREEMENT**

I have reviewed the accompanying statement of unaudited financial results of M/s KLRF Limited, for the period ended 30<sup>th</sup> September, 2012 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. My responsibility is to issue a report on these financial statement based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



**P. Marimuthu**  
Chartered Accountant

Place : Coimbatore  
Date : 25.10.2012

**KLRF LIMITED**

Registered Office : 75/8, Benares Cape Road, Gangaikondan-627 352, Tirunelveli District  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012

Sl No	PART-I PARTICULARS	Three Months Ended			Six Months Ended			Year ended 31.3.2012 audited
		30.9.2012 unaudited	30.6.2012 unaudited	30.9.2011 unaudited	30.9.2012 unaudited	30.9.2011 unaudited	31.3.2012 audited	
1	(a) Net Sales / Income from Operations	5444.18	4917.97	5289.92	10362.15	10552.92	20334.25	
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00	
	<b>Total income from operations (net)</b>	<b>5444.18</b>	<b>4917.97</b>	<b>5289.92</b>	<b>10362.15</b>	<b>10552.92</b>	<b>20334.25</b>	
2	Expenses							
	(a) Cost of materials consumed	3718.81	3266.46	3806.41	6985.27	7748.54	14389.30	
	(b) Changes in inventories of finished goods, work-in-progress and stock in trade	-118.20	104.29	172.38	-13.91	85.02	264.41	
	(c) Employees benefits expense	314.99	271.89	332.49	586.88	623.16	1246.61	
	(d) Depreciation	130.81	131.67	129.57	262.48	261.10	499.10	
	(e) Other expenses	1031.16	890.02	799.75	1921.18	1672.23	3424.01	
	Total expenses	5077.57	4664.33	5240.60	9741.90	10390.05	19823.43	
3	<b>Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items(1-2)</b>	<b>366.61</b>	<b>253.64</b>	<b>49.32</b>	<b>620.25</b>	<b>162.87</b>	<b>510.82</b>	
4	Other Income	11.26	4.18	34.87	15.44	39.24	45.80	
5	<b>Profit/(Loss) before finance costs and exceptional items (3+/-4)</b>	<b>377.87</b>	<b>257.82</b>	<b>84.19</b>	<b>635.69</b>	<b>202.11</b>	<b>556.62</b>	
6	Finance costs	180.67	174.81	225.14	355.48	450.85	902.23	
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)</b>	<b>197.20</b>	<b>83.01</b>	<b>-140.95</b>	<b>280.21</b>	<b>-248.74</b>	<b>-345.61</b>	
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	
9	<b>Profit (+) / Loss (-) from ordinary activities before tax</b>	<b>197.20</b>	<b>83.01</b>	<b>-140.95</b>	<b>280.21</b>	<b>-248.74</b>	<b>-345.61</b>	
10	Tax expense - Current	56.06	0.00	0.00	56.06	0.00	0.00	
	- Deferred Tax Assets / (-)Liability	-19.17	-6.75	53.71	-25.92	64.58	124.61	
11	<b>Net Profit (+) / Loss (-) from ordinary activities after tax</b>	<b>121.97</b>	<b>76.26</b>	<b>-87.24</b>	<b>198.23</b>	<b>-184.16</b>	<b>-221.00</b>	
12	Extraordinary Item (Net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00	
13	<b>Net Profit (+) / Loss(-) for the period (11-12)</b>	<b>121.97</b>	<b>76.26</b>	<b>-87.24</b>	<b>198.23</b>	<b>-184.16</b>	<b>-221.00</b>	
14	Paid-up equity share capital (Face value Rs.10/-)	502.06	502.06	502.06	502.06	502.06	502.06	
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						1552.53	
16	Earning Per Share after extraordinary items (in Rs.) of Rs.10/- each (Not Annualised)							
	(a) Basic	2.43	1.52	-1.74	3.95	-3.67	-4.40	
	(b) Diluted	2.43	1.52	-1.74	3.95	-3.67	-4.40	

**PART-II - SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012**

PARTICULARS OF SHAREHOLDINGS		Three months ended 30.9.2012	
<b>A</b>	<b>PUBLIC SHAREHOLDINGS</b>		
1	Public shareholdings	2655386	2816981
	Number of shares	52.89	56.11
	Percentage of shareholding	NIL	NIL
2	Promoters and promoters group shareholding		
	a. Pledged / Encumbered	NIL	NIL
	b. Non-encumbered	2365258	2203663
	- Number of shares	100.00	100.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	47.11	43.89
	- Percentage of shares (as a % of the total share capital of the company)	47.11	43.89
<b>B</b>	<b>INVESTOR COMPLAINTS</b>		
	Pending at the beginning of the quarter	NIL	
	Received during the quarter	NIL	
	Disposed of during the quarter	NIL	
	Remaining unresolved at the end of the quarter	NIL	



**Segmentwise Revenue, Results and Capital employed in terms of clause 41 of the listing agreement**

SI No	PARTICULARS	30.9.2012		30.6.2012		30.9.2011		30.9.2012		30.9.2011		31.3.2012	
		unaudited	audited	unaudited	audited	unaudited	audited	unaudited	audited	unaudited	audited	unaudited	audited
1	Net Sales / Income from operations												
	a) Food division	2886.94	2632.13	2483.40	2483.40	4998.94	4998.94	5519.07	5519.07	4998.94	4998.94	9788.28	9788.28
	b) Textile division	1574.74	1367.04	1409.34	1409.34	2912.64	2912.64	2941.78	2941.78	2641.34	2641.34	5486.71	5486.71
	c) Engineering division	982.50	918.80	1397.18	1397.18	10552.92	10552.92	1901.30	1901.30	10552.92	10552.92	5059.26	5059.26
	Net Sales / Income from operations	5444.18	4917.97	5289.92	5289.92	10552.92	10552.92	10362.15	10362.15	10552.92	10552.92	20334.25	20334.25
2	Segment Results												
	Profit (+) / Loss (-) before tax and finance cost												
	a) Food division	316.52	248.63	191.65	191.65	396.52	396.52	565.15	565.15	396.52	396.52	894.02	894.02
	b) Textile division	105.40	51.81	-208.20	-208.20	-355.45	-355.45	157.21	157.21	-355.45	-355.45	-521.93	-521.93
	c) Engineering division	-44.05	-42.62	100.74	100.74	161.04	161.04	-86.67	-86.67	161.04	161.04	184.53	184.53
	Total	377.87	257.82	84.19	84.19	202.11	202.11	635.69	635.69	202.11	202.11	556.62	556.62
	Add/ Less : Finance Cost	180.67	174.81	225.14	225.14	450.85	450.85	355.48	355.48	450.85	450.85	902.23	902.23
	Profit Before Tax	197.20	83.01	-140.95	-140.95	-248.74	-248.74	280.21	280.21	-248.74	-248.74	-345.61	-345.61
3	Capital Employed (Segment assets-Segment liabilities)												
	a) Food division	5034.39	2552.49	2886.47	2886.47	2886.47	2886.47	5034.39	5034.39	2886.47	2886.47	2610.14	2610.14
	b) Textiles division	3768.37	3678.02	4206.07	4206.07	4206.07	4206.07	3768.37	3768.37	4206.07	4206.07	4025.84	4025.84
	c) Engineering division	2205.62	2406.74	2470.64	2470.64	2205.62	2205.62	2205.62	2205.62	2470.64	2470.64	2255.42	2255.42
	Total capital employed in segments	11008.38	8637.25	9563.18	9563.18	9563.18	9563.18	11008.38	11008.38	9563.18	9563.18	8891.40	8891.40
	Unallocable corporate assets less corporate liabilities	755.16	691.82	690.94	690.94	690.94	690.94	755.16	755.16	690.94	690.94	695.75	695.75
	Total Capital Employed	11763.54	9329.07	10254.12	10254.12	10254.12	10254.12	11763.54	11763.54	10254.12	10254.12	9587.15	9587.15

**Notes :**

1. The above unaudited financial results for the quarter were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 25.10.2012.

2. The Statutory Auditor has carried out a Limited Review of results for the three months ended 30.9.2012.

3. Comparative figures for previous year have been re-classified wherever necessary.

For KLR Limited  
Suresh Jagannathan  
Managing Director

Place : Coimbatore  
Date : 25.10.2012

I	PARTICULARS	(Rs.in lakhs)	
		30.9.2012 unaudited	31.3.2012 audited
1	EQUITY AND LIABILITIES		
	Shareholders' funds		
	a. Share Capital	502.06	502.06
	b. Reserves and surplus	1865.45	1669.49
	Sub Total - Shareholders' Funds	2367.51	2171.55
2	Non-current Liabilities		
	a. Long-term Borrowing	1973.00	2271.34
	b. Deferred tax liabilities (Net)	0.00	0.00
	c. Other Long Term Liabilities	411.84	402.73
	Sub Total - Non-Current Liabilities	2384.84	2674.07
3	Current Liabilities		
	a. Short term borrowings	3780.37	3256.45
	b. Trade Payables	1115.76	408.99
	c. Other Current Liabilities	750.06	756.74
	d. Short - term Liabilities	1368.20	348.47
	Sub Total - Current Liabilities	7014.39	4770.65
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>11766.74</b>	<b>9616.27</b>
II	ASSETS		
1	Non-current Assets		
	a. Fixed Assets	3839.72	4023.29
	b. Non-current Investments	0.00	0.00
	c. Deferred tax assets (net)	3.21	29.13
	d. Long-Term Loans and advances	214.45	210.57
	Sub Total - Non-Current Assets	4057.38	4262.99
2	Current Assets		
	a. Inventories	4988.63	3734.35
	b. Trade Receivables	1564.94	1174.75
	c. Cash and Cash Equivalents	70.72	79.70
	d. Short-term Loans and Advances	1085.07	364.48
	Sub-Total - Current Assets	7709.36	5353.28
	<b>TOTAL - ASSETS</b>	<b>11766.74</b>	<b>9616.27</b>

