

12th October, 2012

The Listing Department,
Bombay Stock Exchange Ltd. (Designated Stock Exchange)
PJ Towers, Dalal Street,
Mumbai- 400 001

The Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Dear Sir/Madam,

Stock Code: BSE: 532925
NSE: KAUSHALYA

Sub: Delay in publishing Annual Audited Financial results and holding AGM.

In terms of Clause 41 of Listing Agreement, it was informed to you that the Company is unable to complete the Audit of Annual Accounts for the year ended March, 2012 in prescribed time limit as per Listing Agreement because of sad demise of Whole-time Director Mr. Sidh Nath Mehra. The Company has already made an application to the Registrar of Companies (ROC) West Bengal for seeking extension of time for holding the Annual General Meeting. The said application is under process of approval. The Company will give prescribed notice for calling Board Meeting for approval of Audited Financial Accounts as soon as the Accounts get Audited.

The above is for your information and record.

Thanking you,

Yours faithfully

For Kaushalya Infrastructure Development Corporation Ltd.

Mahesh Mehra

Mr. Mahesh Mehra
Whole-time Director