Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Mangalore Chemicals & Fertilisers Limited
Name of the Promoter(s) on whose	McDowell Holdings Limited
shares encumbrance was	
created/invoked/released (tick the	
relevant one)	
	15.10.2012
Names of the stock exchanges where the shares of the Target Company are	Bangalore Stock Exchange Limited, Bombay Stock Exchange Limited and The National Stock Exchange of India Limited

Details of the Promoters' Holdings (Promoter(s) or PACs with him Names	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others- give details)
	Number	% of total share capital	Type- creation/invocation/r elease	Date(s)	Number % of total share capital		
McDowell Holdings Limited	7,026,828	5.93	Release	04.10.2012	7,026,828	1 **** 1	Release of pledge of 7,026,82 shares

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of the encumbrance.

For McDowell Holdings Limited

Ritesh Shah Company Secretary

Place: Bangalore Date: Oclober 15, 2012

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