

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sl. No.	Particulars	Quarter ended		Six months ended	Six months ended	Financial Year ended
		30.09.2012	30.06.2012			
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operation					
a)	Net sales/income from operations (net of excise duty)	10,919	10,884	21,723	22,762	44,306
b)	Other Operating Income	3,667	4,395	8,067	8,898	16,819
	Total Income from operation (a + b)	14,586	15,279	29,790	31,660	61,125
2	Expenses					
a)	Cost of material consumed	7,778	8,444	16,223	17,790	34,729
b)	Purchase of stock in trade	63	171	234	178	347
c)	Change in inventories of finished goods, work in progress and stock in trade	190	143	333	217	605
d)	Employees benefit expenses	1,110	1,124	2,234	1,967	4,139
e)	Depreciation and amortisation expenses	475	467	942	951	1,907
f)	Other Expenditure	3,022	2,870	5,892	5,073	10,608
	Total expenses	12,639	13,219	25,658	26,116	52,335
3	Profit/(+)/Loss (-) from Operations before Other Income, Finance costs, Tax & Exceptional Items (1 - 2)	892	949	1,801	1,801	566
4	Other Income	217	209	426	471	871
5	Profit/(+)/Loss (-) from ordinary activities before Finance cost, Tax & Exceptional Items (3 + 4)	1,109	1,158	2,227	2,272	554
6	Finance Cost	628	717	1,245	1,141	2,386
7	Profit/(+)/Loss (-) from ordinary activities after Finance cost but before Tax & Exceptional Items (5 - 6)	481	441	982	1,131	168
8	Exceptional Items	-	-	-	-	-
9	Profit/(+)/Loss (-) from Ordinary Activities before tax (7+8)	481	441	982	1,131	168
10	Less: Tax Expense	519	441	(655)	(749)	(195)
	Current/Deferred	-	-	-	-	-
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	519	441	(655)	(749)	(195)
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	519	441	(655)	(749)	(195)
14	Paid up Equity Share Capital (Face Value: ₹ 10/- per Share)	4,151	4,151	4,151	4,151	4,151
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
	Earnings Per Share/before extraordinary items) (of ₹ 10/- each) in ₹					
16 i	a) Basic EPS (not annualised)	1.12	0.93	(1.58)	(2.07)	(0.99)
	b) Diluted EPS (not annualised)	0.52	0.69	(1.58)	(2.07)	(0.99)
16 ii	a) Basic EPS (not annualised)	1.12	0.93	(1.58)	(2.07)	(0.99)
	b) Diluted EPS (not annualised)	0.52	0.69	(1.58)	(2.07)	(0.99)

\* Include Captive & Standby power

Notes:

1 The results include the following pertaining to discontinued operation (Amounts in ₹)

Income from operation	Expenses	Profit/(Loss) from operation	Profit/(Loss) from sale of Fixed Assets	Net Profit/(Loss) of discontinued operation
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

2 The Auditors have conducted limited review of the financial results for the quarter ended 30th September, 2012. The above Financial Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors at its meeting held on 23rd October, 2012.

3 The figures of the previous period / year have been regrouped / recast wherever considered necessary.

By order of Board  
 For Maral Overseas Limited

*Shaktar Agarwal*

Shaktar Agarwal  
 Managing Director & Chief Executive Officer

Date: 23rd October, 2012

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Sl. No.	Particulars	Quarter ended		Six months ended	Six months ended	Financial Year ended
		30.09.2012	30.06.2012			
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operation					
a)	Net sales/income from operations (net of excise duty)	12,973	13,722	26,695	26,023	50,842
b)	Other Operating Income	558	446	1,004	1,615	3,149
	Total Income from operation (a + b)	13,531	14,168	27,699	26,638	53,991
2	Expenses					
a)	Cost of material consumed	7,778	8,444	16,223	17,790	34,729
b)	Purchase of stock in trade	63	171	234	178	347
c)	Change in inventories of finished goods, work in progress and stock in trade	190	143	333	217	605
d)	Employees benefit expenses	1,110	1,124	2,234	1,967	4,139
e)	Depreciation and amortisation expenses	475	467	942	951	1,907
f)	Other Expenditure	3,022	2,870	5,892	5,073	10,608
	Total expenses	12,639	13,219	25,658	26,116	52,335
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14	Paid up Equity Share Capital (Face Value: ₹ 10/- per Share)	4,151	4,151	4,151	4,151	4,151
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	Earnings Per Share/before extraordinary items) (of ₹ 10/- each) in ₹					
16 i	a) Basic EPS (not annualised)	1.12	0.93	(1.58)	(2.07)	(0.99)
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<b>PART B</b>						
<b>A PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding	1,03,98,171	1,03,98,171	1,03,98,171	1,03,98,171	1,03,98,171
	- Number of shares	25.05%	25.05%	25.05%	25.05%	25.05%
	- Percentage of shareholding					
2	Promoters and Promoter Group Shareholding	1,49,42,880	1,49,42,880	1,49,42,880	1,49,42,880	1,49,42,880
	- Number of shares	48.03%	48.03%	48.03%	48.03%	48.03%
	- Percentage of shares	36.08%	36.08%	36.08%	36.08%	36.08%
	(as a % of the total share capital of the company)					
b)	Non - Encumbered	1,61,66,949	1,61,66,949	1,61,66,949	1,61,66,949	1,61,66,949
	- Number of shares	51.97%	51.97%	51.97%	51.97%	51.97%
	- Percentage of shares	38.95%	38.95%	38.95%	38.95%	38.95%
	(as a % of the total share capital of the company)					
<b>Particulars</b>						
<b>B INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter					
	Received during the quarter					
	Disposed of during the quarter					
	Remaining unresolved at the end of quarter					

## MARAL OVERSEAS LIMITED

Regd. Office: Maral Sarovar, V. & P.O. Khalbujurg, Tehsil Kasrawad, Distt. Khargone - 451 660 (M.P.)  
Corporate Office: Bhilwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P)

Statement of Assets and Liabilities as on 30th September, 2012

( ₹ In Lacs )

	Particulars	As on	As on
		30.09.2012	31.03.2012
		Unaudited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
a)	Share capital	7,236.20	7,236.20
b)	Reserves and surplus	(2,510.60)	(3,491.56)
c)	Money received against share warrants	-	-
	<b>Sub-total-Share holders'funds</b>	<b>4,725.60</b>	<b>3,744.64</b>
2	<b>Non-current liabilities</b>		
a)	Long term borrowings	13,484.74	14,880.26
b)	Other long term liabilities	83.94	87.86
c)	Long term provisions	141.75	109.58
	<b>Sub-total-Non-current liabilities</b>	<b>13,710.43</b>	<b>15,077.70</b>
3	<b>Current liabilities</b>		
a)	Short term borrowings	6,090.08	6,666.54
b)	Trade payables	2,701.66	3,216.66
c)	Other current liabilities	4,087.29	4,610.85
d)	Short term provisions	44.65	107.07
	<b>Sub-total-current liabilities</b>	<b>12,923.68</b>	<b>14,601.12</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>31,359.71</b>	<b>33,423.46</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
a)	Fixed assets	19,257.57	19,833.66
b)	Long-term loans and advances	787.15	871.86
c)	Other non-current assets	169.00	140.40
	<b>Sub-total-Non-current assets</b>	<b>20,213.72</b>	<b>20,845.93</b>
2	<b>Current assets</b>		
a)	Current investments	12.77	12.77
b)	Inventories	5,323.55	6,576.84
c)	Trade receivables	3,812.78	3,782.69
d)	Cash and cash equivalents	574.52	544.15
e)	Short term loans and advances	620.66	733.36
f)	Other current assets	801.71	927.72
	<b>Sub-total-current assets</b>	<b>11,145.99</b>	<b>12,577.53</b>
	<b>TOTAL - ASSETS</b>	<b>31,359.71</b>	<b>33,423.46</b>

For Maral Overseas Limited

*Shekhar Agarwal*

Shekhar Agarwal  
Managing Director & Chief Executive Officer

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**Doogar & Associates**  
13, Community Centre  
East of Kailash  
New Delhi

**Ashim & Associates**  
Chartered Accountants  
E-36, Greater Kailash Part I,  
New Delhi

**REVIEW REPORT**


The Board of Directors  
Maral Overseas Limited

We have reviewed the accompanying statement of unaudited financial results of Maral Overseas Limited for the period ended the 30<sup>th</sup> September, 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accounts of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express as audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

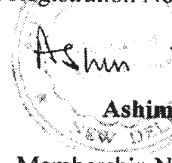
**For Doogar & Associates**  
Chartered Accountants  
Firm Registration No. 000561N

  
**Mukesh Goyal**  
Partner  
Membership No. 081810



**For Ashim & Associates**  
Chartered Accountants  
Firm Registration No. 006064N

  
**Ashim Agarwal**  
Partner  
Membership No. 084968



Place : Noida  
Dated : October 23, 2012