

MERCK LIMITED
 Regd. Office: Shivajinagar Estate 'A', Dr. Ambedkar Road, Worli, Mumbai - 400018
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 30TH SEPTEMBER, 2012

Particulars	(Rs. in Lakhs)					
	3 months ended 30/09/2012	Preceding 3 months ended 30/09/2011	Corresponding 3 months ended 30/09/2011 in the previous year	Year to date figures for the current period ended 30/09/2012	Year to date figures for the previous year ended 30/09/2011	Previous year ended 31/12/2011
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from operations						
a) Net Sales/Income from operations (Net of excise duty)	18,120.95	17,894.59	18,341.90	48,889.11	43,100.37	55,757.08
b) Other operating income	678.30	638.28	752.93	2,282.20	2,332.29	3,198.14
Total Income from operations (net)	18,799.85	18,532.87	17,094.83	51,171.31	45,432.66	58,955.22
2. Expenses						
a) Cost of materials consumed	4,815.51	4,780.15	5,267.81	13,890.88	13,480.18	16,953.81
b) Purchases of stock-in-trade	2,933.33	2,815.81	2,814.51	8,538.88	7,586.29	11,318.40
c) Changes in inventories of finished goods, work-in-progress and stock in trade	488.13	680.80	(805.67)	475.88	(2,858.72)	(3,994.60)
d) Employee benefits expense	2,191.46	2,314.25	2,074.42	6,752.50	6,023.68	8,127.19
e) Depreciation and amortisation expense	230.22	209.96	199.51	648.35	464.42	795.34
f) Other expenses	4,780.89	5,163.58	4,924.60	14,667.21	14,387.47	19,313.95
Total expenses	16,429.53	15,964.35	14,475.18	44,606.78	39,023.32	52,514.09
3. Profit from operations before other income, finance costs and exceptional items (1-2)	3,370.32	2,568.52	2,619.65	7,365.53	6,399.34	6,441.13
4. Other Income	822.22	482.54	435.71	1,431.33	1,268.53	1,689.46
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	3,892.54	3,051.06	3,055.36	8,796.86	7,667.87	8,130.59
6. Finance Cost	-	-	-	-	-	-
7. Profit from ordinary activities before finance costs and exceptional items (5-6)	3,892.54	3,051.06	3,055.36	8,796.86	7,667.87	8,130.59
8. Exceptional items (Refer Note 3)	-	-	-	-	-	1,428.00
9. Profit from ordinary activities before tax (7+8)	3,892.54	3,051.06	3,055.36	8,796.86	7,667.87	9,558.59
10. Tax expense *	1,312.37	1,035.67	1,055.89	2,962.20	2,566.29	3,190.57
11. Net Profit from Ordinary Activities after tax (9-10)	2,580.17	2,015.39	1,999.47	5,834.66	5,101.58	6,368.02
12. Extraordinary items (net of tax expense)	-	-	-	-	-	39,348.36
13. Net Profit for the period (11+12)	2,580.17	2,015.39	1,999.47	5,834.66	5,101.58	6,368.02
14. Paid-up equity share capital (Face Value Rs 10/-)	1,669.94	1,669.94	1,669.94	1,669.94	1,669.94	1,669.94
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
16.I Earnings per share (before extraordinary items) (of Rs 10/- each) (not annualised):						
(a) Basic	15.54	12.14	12.05	35.15	30.73	38.36
(b) Diluted	15.54	12.14	12.05	35.15	30.73	38.36
16.II Earnings per share (after extraordinary items) (of Rs 10/- each) (not annualised):						
(a) Basic	15.54	12.14	12.05	35.15	30.73	38.36
(b) Diluted	15.54	12.14	12.05	35.15	30.73	38.36
A. PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
- Number of shares	80,00,158	80,00,158	80,00,158	80,00,158	80,00,158	80,00,158
- Percentage of shareholding	48.2	48.2	48.2	48.2	48.2	48.2
2. Promoters and Promoter Group Shareholding						
(a) Pledged/ Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b) Non-encumbered						
- Number of shares	85,99,224	85,99,224	85,99,224	85,99,224	85,99,224	85,99,224
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	51.8	51.8	51.8	51.8	51.8	51.8
* Tax expense consists of:						
Current Tax	1,280.00	1,070.00	1,040.00	2,860.00	2,550.00	2,760.00
Deferred Tax	62.37	(4.33)	19.89	2.90	16.29	430.57

Particulars	Segment Wise Revenue, Result and Capital Employed					
	3 months ended 30/09/2012 Unaudited	Preceding 3 months ended 30/09/2012 Unaudited	Corresponding 3 months ended 30/09/2011 in the previous year Unaudited	Year to date figures for the current period ended 30/09/2012 Unaudited	Year to date figures for the previous year ended 30/09/2011 Unaudited	Previous year ended 31/12/2011 Audited
1. Segment Revenue						
a) Pharmaceuticals	12,885.30	12,843.68	11,821.50	34,821.17	32,019.21	40,488.59
b) Chemicals	6,508.53	6,102.88	5,451.03	18,341.86	14,270.37	19,737.24
Total	19,393.83	18,946.56	17,272.53	53,163.03	46,289.58	60,225.83
Less: Inter segment revenue	391.88	413.69	177.70	1,211.51	856.92	1,270.81
Net Sales and Other Operating Income	19,795.65	18,532.87	17,094.83	51,951.52	45,432.66	58,955.22
2. Segment Results (Profit before Tax and Interest from each segment) at Pharmaceuticals						
a) Pharmaceuticals	2,823.10	1,731.88	1,967.30	4,968.06	4,142.18	4,008.96
b) Chemicals (Refer Note 3)	861.58	854.99	663.47	2,436.00	2,287.93	3,305.63
Total	3,684.68	2,586.87	2,630.77	7,404.06	6,430.11	7,314.59
Less: Other un-allocable expenditure net of un-allocable income	(697.88)	(464.39)	(424.59)	(1,382.20)	(1,237.76)	(1,644.00)
Total Profit before Tax	3,086.80	3,051.06	3,055.36	6,021.86	5,192.35	5,670.59
3. Capital Employed						
a) Pharmaceuticals	9,132.14	8,596.29	10,014.21	9,132.14	10,014.21	8,568.30
b) Chemicals	13,325.41	12,922.54	8,899.10	13,325.41	8,899.10	11,448.00
c) Unallocated	14,385.91	22,744.16	20,828.53	24,385.91	20,828.53	20,992.00
Total	36,843.46	44,262.99	39,741.84	46,843.46	39,741.84	41,008.30



For MERCK LIMITED

Dr. Claus-Dieter Bodecker
MANAGING DIRECTOR

Particulars	3 months ended 30/09/2012
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes :-

- The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 22nd October, 2012. The above results were subjected to a "Limited Review" by the Statutory Auditors.
- Figures for the previous quarter/periods have been re-circled/re-arranged wherever necessary.
- During the previous year ended 31st December 2011, the Company had reversed provision for impairment loss of Rs.1.428 Lakhs on a cash generating unit. This has been considered in the results of the Chemicals segment.

Place: Mumbai
 Date: 22nd October, 2012
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