


**MUNJAL AUTO  
INDUSTRIES LIMITED**

Regd. Office.: 187, GIDC Industrial Estate, Waghodia - 391 760, Dist: Vadodara  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPT 30, 2012**

(Rs. in Lacs)

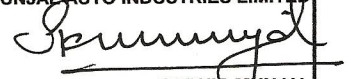
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-12	30-Jun-12	30-Sep-11	30-Sep-12	30-Sep-11	31-Mar-12
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART - I		(i)	(ii)	(iii)	(iv)	(v)	(vi)
1. a.	Sales / Income from Operations	17,421.85	20,750.83	17,511.37	38,172.68	34,846.51	72,821.88
	Less : Excise Duty	1,413.44	1,588.00	1,311.84	3,001.44	2,564.37	5,232.46
	<b>Net Sales / Income From Operations</b>	<b>16,008.41</b>	<b>19,162.83</b>	<b>16,199.53</b>	<b>35,171.24</b>	<b>32,282.14</b>	<b>67,589.42</b>
b.	Other Operating Income	102.69	117.39	85.67	220.08	190.13	396.66
	<b>Total Income from Operation (net)</b>	<b>16,111.10</b>	<b>19,280.22</b>	<b>16,285.20</b>	<b>35,391.32</b>	<b>32,472.27</b>	<b>67,986.08</b>
2.	Expenses						
a.	Cost of Material consumed	12,481.15	14,932.81	12,194.47	27,413.96	24,755.49	51,691.82
b.	Change in Inventory of Finished goods, Work in Progress and Stock in Trade	(1.62)	30.35	145.62	28.73	(1.97)	(224.97)
c.	Employee benefits expense	711.36	766.40	683.71	1,477.76	1,286.04	2,808.56
d.	Depreciation and amortisation expense	288.53	278.99	264.25	567.52	510.95	1,003.05
e.	Other expenses	1,854.71	1,992.20	1,826.60	3,846.91	3,605.42	7,484.86
f.	<b>Total Expenses</b>	<b>15,334.13</b>	<b>18,000.75</b>	<b>15,114.65</b>	<b>33,334.88</b>	<b>30,155.93</b>	<b>62,743.32</b>
3.	<b>Profit from ordinary activities before other income, Finance costs &amp; exceptional items (1-2)</b>	<b>776.97</b>	<b>1,279.47</b>	<b>1,170.55</b>	<b>2,056.44</b>	<b>2,316.35</b>	<b>5,242.76</b>
4.	Other Income	117.94	113.16	100.87	231.10	192.58	363.75
5.	<b>Profit from ordinary activities before finance costs but before exceptional item (3+4)</b>	<b>894.91</b>	<b>1,392.63</b>	<b>1,271.42</b>	<b>2,287.54</b>	<b>2,508.93</b>	<b>5,606.51</b>
6.	Finance Costs	180.06	184.11	203.78	364.16	360.23	778.72
7.	<b>Profit from ordinary activities after finance costs but before exceptional item (5-6)</b>	<b>714.85</b>	<b>1,208.52</b>	<b>1,067.64</b>	<b>1,923.38</b>	<b>2,148.70</b>	<b>4,827.79</b>
8.	<b>Profit from ordinary activities before tax</b>	<b>714.85</b>	<b>1,208.52</b>	<b>1,067.64</b>	<b>1,923.38</b>	<b>2,148.70</b>	<b>4,827.79</b>
9.	Tax Expense						
a.	Current Tax	122.18	221.71	(15.29)	343.89	51.62	912.37
b.	MAT Credit	(143.05)	(134.01)	-	(277.06)	-	(692.57)
c.	Deferred Tax	10.18	(12.19)	111.05	(2.00)	110.04	176.10
	<b>Total Tax</b>	<b>(10.69)</b>	<b>75.51</b>	<b>95.76</b>	<b>64.83</b>	<b>161.66</b>	<b>395.90</b>
10.	<b>Net Profit from ordinary activities after Tax (8-9)</b>	<b>725.54</b>	<b>1,133.01</b>	<b>971.88</b>	<b>1,858.55</b>	<b>1,987.04</b>	<b>4,431.89</b>
11.	Paid-up Equity Share Capital (Face Value of Rs. 2/- per share)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
12.	Reserves excluding Revaluation Reserves.	-	-	-	-	-	11,551.61
13.	Earnings Per Share (Rupees) (not annualised) Basic and diluted EPS before Extraordinary items.	1.45	2.27	1.94	3.72	3.97	8.86
<b>PART - II</b>							
<b>A Particulars of Share Holding</b>							
1	<b>Public Shareholding</b>						
-	Number of Shares	12,596,775	12,596,775	12,596,775	12,596,775	12,596,775	12,596,775
-	Percentage of Shareholding	25.19	25.19	25.19	25.19	25.19	25.19
2	<b>Promoters and Promoter Group Shareholding</b>						
a)	Pledged / Encumbered						
-	Number of Shares	-	-	-	-	-	-
-	Percentage of Shares (as a % of total shareholding of promotor and promoter group)	-	-	-	-	-	-
-	Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non - encumbered						
-	Number of Shares	37,403,225	37,403,225	37,403,225	37,403,225	37,403,225	37,403,225
-	Percentage of Shares (as a % of total shareholding of promotor and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
-	Percentage of Shares (as a % of the total share capital of the company)	74.81	74.81	74.81	74.81	74.81	74.81
<b>B Investors Complaints</b>							
					<b>Quarter Ended 30-Sept-12</b>		
Pending at the beginning of the Quarter					Nil		
Received during the Quarter					2		
Disposed of during the Quarter					2		
Remaining unresolved at the end of the Quarter					Nil		

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 29th October, 2012. The Statutory Auditors have carried out a limited review of the Quarterly results.
- Company's operations comprise of only one segment i.e. "Parts and components for Automobiles", in terms of AS-17 issued by Institute of Chartered Accountants of India.
- Figures of the previous periods have been regrouped and / or recast, wherever considered necessary to conform to the groupings of the current period.

## STATEMENT OF ASSETS AND LIABILITIES

	Particulars	Half Year Ended		Year Ended
		30-Sep-12	30-Sep-11	31-Mar-12
		(Unaudited)	(Unaudited)	(Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
1	<b>Shareholders' funds</b>			
	a) Share Capital	1,000.00	1,000.00	1,000.00
	b) Reserves and Surplus	13,410.13	10,267.64	11,551.61
	<b>Sub total- Shareholders' funds</b>	<b>14,410.13</b>	<b>11,267.64</b>	<b>12,551.61</b>
2	<b>Non Current Liabilities</b>			
	(a) Long Term Borrowings	4,404.04	5,252.06	4,881.22
	(b) Deferred Tax Liabilities (Net)	521.95	459.24	523.96
	(c) Long Term Provisions	275.92	215.73	237.81
	<b>Sub total- Non current liabilities</b>	<b>5,201.91</b>	<b>5,927.03</b>	<b>5,642.99</b>
3	<b>Current Liabilities</b>			
	(a) Short Term Borrowings	488.41	243.11	506.86
	(c) Trade Payables	6,196.44	6,773.90	8,491.59
	(d) Other Current Liabilities	2,561.02	2,286.35	2,353.87
	(e) Short Term Provisions	179.77	141.60	1,324.25
	<b>Sub total- Current liabilities</b>	<b>9,425.64</b>	<b>9,444.96</b>	<b>12,676.57</b>
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>29,037.68</b>	<b>26,639.63</b>	<b>30,871.17</b>
<b>B</b>	<b>ASSETS</b>			
1	<b>Non Current Assets</b>			
	(a) Fixed Assets	12,937.61	12,909.57	13,106.03
	(b) Long Term loan and advances	225.42	295.06	221.36
	(c) Other non-current assets	969.64	-	692.58
	<b>Sub total- Non current assets</b>	<b>14,132.67</b>	<b>13,204.63</b>	<b>14,019.97</b>
2	<b>Current Assets</b>			
	(a) Current Investments	4,475.12	3,861.90	4,921.80
	(b) Inventories	2,054.64	1,852.44	2,052.39
	(c) Trade Receivables	7,465.90	6,911.53	9,229.08
	(d) Cash and Cash equivalents	229.55	77.36	100.80
	(e) Short Term loans and advances	616.56	682.33	477.26
	(f) Other Current Assets	63.24	49.44	69.87
	<b>Sub total- Current assets</b>	<b>14,905.01</b>	<b>13,435.00</b>	<b>16,851.20</b>
	<b>TOTAL- ASSETS</b>	<b>29,037.68</b>	<b>26,639.63</b>	<b>30,871.17</b>

By order of the Board  
For MUNJAL AUTO INDUSTRIES LIMITED



SUDHIR MUNJAL  
MANAGING DIRECTOR

Waghodia  
29th October, 2012