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Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13∓14∓15)	Net Priorit / (Loss) for the period (11+12)  Share of profit / (loss) of associates*  Minority interest*	(RsLakhs)	after tax (9∓10) Extraordinary items (net of tax expenses	Net Profit / (Loss) from ordinary activities	Add: Deferred Tax Assets	Tax expense : Income Tax	before tax (7∓8)	Profit / Loss from Ordinary activities	Fyrantional items	Profit / (Loss) from ordinary activities after	Finance costs	finance costs and exceptional Items (3∓4)	Other Income	income, finance costs & exceptional items (1-2)	Profit / (Loss) from operations before other	Total Expenses	(v) Other Expenditure	(vii) Rent Paid	(v) Travelling Expenses	(iv) Repairs & Maintenance	(ii) Production consumables	(i) Power and Fuel	(f) Other expenses	(e) Depreciation and amortisation expense	(d) Employee benefits expense	work-in-progress and stock-in-trade	(b) Purchases of stock-in-trade	(a) Cost of materials consumed	Expenses	Total income from operations (net)	Net Sales	Less : Excise Duty	(a) Sales / Income from Operations	Income from operations				Particulars			State	
12.36	72.36 •		12.36	-		3.16	15.52		70.07	n n	525.68	041.20	544 25	541.20		2986.35	38.76	47.11	60.85	255.13	141.46	798.55		217.01	335.00	(170,70)	264.96	786.10		3527.55	3517.56	248.69	3766.25		(Unaudited)			30/09/2012	ended		ment of St	
11.70	11./0	-	11.70			2.99	14.69		14.69	3	537.44	207.13	,	552.13		2920.96	165.52	35.73	63.81	160.18	150.15	454.01		214.78	273.91	00.00	239.26	593.42	0.00	3473.09	12 72	249.51	3709.88	2	(Unaudited)				months ended		andalona	
41.19	41.19		41.19			10.53	51.72		27.10	1	562.51	614.23	2 -	614.23		4247.15	55.39	54.85	99.51	224.13	181.01	1086.94		641.41	380.25	(+22.54)	566.25	1064.20		4861 38	4855.38	310.30	5165.68		(Unaudited)	year	the previous	(30.09.2011) in	3 months ended		Inauditer	
24.06	24.06		24.06			6.15	30.21		30.27	3	1063.12	1093.33		1093.33		5907.31	204.28	82.84	124.66	415.31	291.61	1252.56		431.79	608.91	10:01	504.22	1379.52	1 000101	7000 64	5977.93	498.20	7476.13		(Unaudited)	30/09/2012	ended	current period	figures for		Results	
124.95	124.95	,	124.95			31.95	156.90	-	156.90		1088.31	1245.21	1017	1245.21		8645.38	122.72	95.55	170.01	418.90	371.63	2045.37		1281.26	723.33	(62.402)	1103.36	1964.78	0000	9890 59	98/2.13	646.22	10518.35		(Unaudited)	9/30/2011	ended	previous year	figures for	01 010	or the Oils	
377.05	377.05		377.05	110.00	110.78)	53.95	264.89		264.89	3	2170.69	2435.58	-	2435.58		15568.01	665.27	217.76	371.85	792.83	626.26	3034.81		1691.28	1655.31	232.12	1766.79	3361.47	.0000.00	18003 50	17907.06	1130.28	19037.34		(Audited)	31/03/2012	year ended	previous		1 21 21 21	rfor and L	
		Total Profit/(Loss) Before Tax	net off unallocable income	(ii) Other I in-allocable expenses	(i) Interest *	}	TOTAL	e) Services (Earth Work)	c) Granite	b) Vitrified	a) Ceramic	interest from each segment	2. Segment Results										Net Sales/Income from Operations	LESS: Inter Segment Revenue	TOTAL	e) Services / (Earth Work)	c) Granite	b) Vitrified	a) Ceramic	(Net Sales / Income from each someon)						Particulars			EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2012	an real chaca ochamber	Statement of Standalone Unaudited Results for the Quarter and Half Vear ended Sentember 30, 2012	
		15.52	(7.16)				8.36	35.05	3 1	4.08	(36.69)			-									3517.56		3.517.56	528.78	25.	2,452.05	181.83					(Unaudited)		30/09/2012	ended	3 months	R THE QUAR	20, 4014	20 2012	
		14.69	(9.87)	1			4.82	5 08	) } '	16.02	(19.23)												3460.37	-	3460.37	602.52	3 '	2373.65	163.22					(Unaudited)		30/06/2012		Preceding 3	EVENUE, RE			
		51.72	(3.15)	,			48.57	42.94	(27.86)	21.13	12.36												5165.68		5165.68	47.000	5,	3478.48	821.48		************			(Unaudited)	the previous year	(30.09.2011) in	3 months ended	Corresponding	LF YEAR EN			
		30.21	(17.03)	,			13.18	7.97 41 03	<b>!</b> '	20.10	(55.92)												6977.93		6977 93	1131.30	2 '	4825.70	345.05					(Unaudited)	ended 30/09/2012	current period	figures for	Year to date	DED ON 30.09			
N P CF		156.90	(12.77)	ı			144.13	71.45	(55.73)	101.25	27.16												9872.13			1677.34		5820,45						(Unaudited)	ended 9/30/2011	previous year	figures for	Year to date	2012			(Rs. in Lakhs)
		264.89	(82.73)	1			182.16	105.01	(58.04)	200.16	(177.48)												17907.06	, ,	17907 06	3128 98	2 '	11078.24	1465.80					(Audited)	year ended 31/03/2012	previous			-			

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<b>a</b> .		a) Basic 0.03	(of Rs. 10/- each) (not annualised):	items)	19.ii Earnings per share (after extraordinary		b) Diluted 0.03	a) Basic 0.03	(of Rs.10/- each) (not annualised):	items)	19.i Earnings per share (before extraordinary		per balance sheet of previous accounting year	18 Reserve excluding Revaluation Reserves as 26758.70	(Face Value of Rs.10/-)	17 Paid-up equity share capital 3685.17		(Unaudited)			Particulars 30/09/2012	ended	3 months	Statement of St.	PARTI
	0.03	0.03					0.03	0.03						26758.70		3685.17		(Unaudited)			30/06/2012	months ended 3 months ended	Preceding 3	ndalone (	
	0.12	0.12					0.12	0.12						26418.40		3501.17		(Unaudited)	year	the previous	(30.09.2011) in	3 months ended	Corresponding	Jnauditec	
	0.07	0.07					0.07	0.07	_					26758.70		3685,17		(Unaudited)	30/09/2012	ended	current period	figures for	Year to date	Results f	
	0.36	0.36					0.36	0.36						26418.40		3501.17		(Unaudited)	9/30/2011	ended	previous year	figures for	Year to date	or the Qua	
	1.02	1.02					1.02	1.02						26758.70		3685.17		(Audited)	31/03/2012	year ended	previous			arter and H	
						*Other than segment interest	TOTAL	e) Services (Earth Work)	d) Trading	c) Granite	b) Vitrified	a) Ceramic	(Segment Assets - Segment Liabilities)	3. Capital Employed					Particulars			EMPLOYED FO	SEGN	Statement of Standalone Unaudited Results for the Quarter and Half Year ended September 30, 2012	
							30428.90	918.15	501.40	1,798.42	21,652.27	5,558.66				(Unaudited)			30/09/2012	ended	3 months	OR THE QUAR	MENTWISE R	30, 2012	
							30380.10	901.70	203.57	1798.42	22190.00	5286.41				(Unaudited)			30/06/2012	months ended	Preceding 3	RTER AND HA	EVENUE, RE		
							30660.24	,	680.85	1800.20	23054.50	5124.69				(Unaudited)	year	the previous	(30.09.2011) in	months ended 3 months ended	Preceding 3 Corresponding	TLF YEAR EN	SEGMENTWISE REVENUE, RESULTS AND CAPITAL		
							30428.90	918.15	501.40	1,798.42	21,652.27	5,558.66				(Unaudited)	30/09/2012	ended	current period	figures for	Year to date	FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2012	:APITAL		
							30660.24		680.85	1800.20	23054.50	5124.69		······································		(Unaudited)	9/30/2011	ended	previous year	figures for	Year to date	.2012			(Rs. in Lakhs)
							30365.39	861.70	256.65	1798.45	22012.71	5435.88				(Audited)	31/03/2012	year ended	previous	-					



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3 months Preceding 3 Corresponding Fear to date fended anoths ended 3 months ended 3 months ended 15780636 figures for 30/09/2012 (30.09.2011) in current period the previous ended year 30/09/2012 ended year 1900000 ended ended year 1900000 ended ended year 1900000 ended ended year 19000000 ended end	PAF	PART II  Select Information for the		d Half Yea	r ended Se	ntember 30	2012	
PARTICULARS OF SHAREHOLDING   Particulars	T							
Particulars         300932012         3000932012         (30.09.3011) In periods the periods of the period of			ended		3 months ended	figures for	figures for	
PARTICULARS OF SHAREHOLDING         year         300820112         93020211         31082000         31082000         31082000         31082000         31082000         31082000         31082000         31082000         31082000         31082000         31082000         31082000         31082000         31082000         31082000         3108200         31082000         31082000         31082000         31082000         310820	***************************************	Particulars	30/09/2012	30/06/2012	(30.09.2011) in the previous	current period ended	previous year ended	previous year ended
PARTICULARS OF SHAREHOLDING	Τ				year	30/09/2012	9/30/2011	31/03/2012
Public Shareholding	>	PARTICULARS OF SHAREHOLDING						
- Number of shares - Percentage of shareholding - Percentage of shareholding - Percentage of shareholding - Percentage of shares (as a % of the total shareholding of promoter (as a % of the total shareholding of promoter (as a % of the total shareholding of promoter (as a % of the total share capital of the company) - Percentage of shares (as a % of the total shareholding of promoter & promote	_	Public Shareholding						This book have been
Percentage of shareholding		- Number of shares	15780636	15780636	15780636	15780636	15780636	15780636
Promoters & Promoter Group Shareholding		- Percentage of shareholding	42.83	42.83	45.08	42.83	45.08	42.83
a) Pledged / Encumbered  Number of shares  - 1900000 - 1900000 - 190000000000	N	Promoters & Promoter Group Shareholding						
- Number of shares 1900000 - 19000000 - 190000000000		a) Pledged / Encumbered						
- Percentage of shares (as a % of the total shareholding of promoter & promot		- Number of shares	ı	1	1900000	1	1900000	1900000
Shareholding of promoter & promoter group)								
Share capital of the company)		shareholding of promoter & promoter group)	1	ı	9.88	ı	9.88	9.02
Share capital of the company)					l ,			
b) Non - encumbered - Number of shares - Number of shares - Number of shares - Percentage of shares (as a % of the total shareholding of promoter & promoter group) - Percentage of shares (as a % of the total share capital of the company)  - Percentage of shares (as a % of the total share capital of the company)  - Percentage of shares (as a % of the total share capital of the company)  - Percentage of shares (as a % of the total share capital of the company)  - Percentage of shares (as a % of the total share capital of the company)  - Percentage of shares (as a % of the total share capital of the company)  - Percentage of shares (as a % of the total share capital of the company)  - Percentage of shares (as a % of the total share capital of the company)  - Percentage of shares (as a % of the total share capital share capital of the company)  - Percentage of shares (as a % of the total share capital s		share capital of the company)	ı	1	5.43	ı	5.43	5.15
- Number of shares - Percentage of shares (as a % of the total shareholding of promoter & promoter group) - Percentage of shares (as a % of the total share capital of the company)  - Percentage of shares (as a % of the total share capital of the company)  - Percentage of shares (as a % of the total share capital of the company)  - Percentage of shares (as a % of the total share capital of the company)  - Percentage of shares (as a % of the total share capital of the company)  - Percentage of shares (as a % of the total share capital of the company)  - Percentage of shares (as a % of the total share capital of the company)  - Percentage of shares (as a % of the total share capital of the company)  - Percentage of shares (as a % of the total share capital of the company)  - Percentage of shares (as a % of the total share capital of the company)  - Percentage of shares (as a % of the total share capital of the company)  - Percentage of shares (as a % of the total share capital of the company)  - Percentage of shares (as a % of the total share capital of the company)  - Percentage of shares (as a % of the total share capital of the company)  - Percentage of shares (as a % of the total share capital of the company)  - Percentage of shares (as a % of the total share capital of the total share capital of the company)  - Percentage of shares (as a % of the total share capital of the total share capital of the total share capital of the company share capital of the total share capital of the total share capital of the company share capital of the total share capital of the company share capital of the total share capital s		b) Non - encumbered						
- Percentage of shares (as a % of the total shareholding of promoter & promoter group) - Percentage of shares (as a % of the total share capital of the company)  - Percentage of shares (as a % of the total share capital of the company)  - Percentage of shares (as a % of the total share capital of the company)  - Percentage of shares (as a % of the total share capital of the company)  - Percentage of shares (as a % of the total shareholding of the total shareholding of the company)  - Percentage of shares (as a % of the total shareholding of the company)  - Percentage of shares (as a % of the total shareholding of the total shareholding of the total shareholding of the total shareholding of the company)  - Percentage of shares (as a % of the total shareholding of the total shareholding of the total shareholding of the total shareholding of the company)  - Percentage of shares (as a % of the total shareholding of the		- Number of shares	21063286	21063286	17323286	21063286	17323286	19163286
Shareholding of promoter & promoter group)		- Percentage of shares (as a % of the total						
- Percentage of shares (as a % of the total share capital of the company)  - Percentage of shares (as a % of the total share capital of the company)  - Percentage of shares (as a % of the total shar		shareholding of promoter & promoter group)	100.00	100.00	90.12	100.00	90.12	90.97
Share capital of the company)   57.17   49.49   57.17   49.49     49.49		- Percentage of shares (as a % of the total						
Particulars  INVESTOR COMPLAINTS  Pending at the beginning of the quarter  Received during the quarter  Disposed of during the quarter  NIL  Remaining unresolved at the end of the quarter  NIL		share capital of the company)	57.17	57.17	49.49	57.17	49.49	52.01
INVESTOR COMPLAINTS  Pending at the beginning of the quarter  Received during the quarter  Disposed of during the quarter  NIL  Remaining unresolved at the end of the quarter  NIL		Particulars						
	σ	INVESTOR COMPLAINTS			3	months ende	d 30.09.2012	2
		Pending at the beginning of the quarter			Z			
		Received during the quarter			Z			
		Disposed of during the quarter			2			
		Remaining unresolved at the end of the quarter			N N			



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	Standalone / Consolidated Statement of Assets and	As at	As at
	Liabilities	(current half year end)	(previous year end)
	Particulars	30.09.2012	31.03.2012
Α	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	3,685.17	3,685.17
	(b) Reserves and surplus	26,248.18	26,224.12
	(c) Money received against share warrants	168.73	168.73
l	Sub-total - Shareholders' funds	30,102.08	30,078.02
2	Share application money pending allotment	-	-
3	Minority interest*	è de la companya de l	•
4	Non-current liabilities		
l	(a) Long-term borrowings	5,479.25	5,957.37
l	(b) Deferred tax liabilities (net)	589.47	589.47
1	(c) Other long-term liabilities	-	-
	(d) Long-term provisions		-
	Sub-total - Non-current liabilities	6,068.72	6,546.84
5	Current liabilities		
ľ	(a) Short-term borrowings	7,787.99	7,617.06
	(b) Trade payables	2,826.77	2,399.54
	(c) Other current liabilities	1,412.28	1,209.82
	(d) Short-term provisions	8.55	17.14
	Sub-total - Current liabilities	12,035.59	11,243.56
	TOTAL - EQUITY AND LIABILITIES	48,206.39	47,868.42
	l	40,200.00	17,000.12
	ASSETS		
1	Non-current assets	27,844.07	28,140.87
	(a) Fixed assets	27,044.07	20, 140.07
	(b) Goodwill on consolidation*	300.37	300.37
	(c) Non-current investments	300.57	300.57
	(d) Deferred tax assets (net)	-	_
	(e) Long-term loans and advances	70.48	70.48
	(f) Other non-current assets		
	Sub-total - Non-current assets	28,214.92	28,511.72
2	Current assets		
	(a) Current investments	40.040.04	40.007.00
	(b) Inventories	13,346.81	13,637.09
	(c) Trade receivables	4,017.04	3,746.77
	(d) Cash and cash equivalents	647.37	523.94
	(e) Short-term loans and advances	1,905.90	1,378.98
	(f) Other current assets	74.35	69.92
l	Sub-total - Current assets	19,991.47	19,356.70
	TOTAL ASSETS	48,206.39	47,868.42

2 The abovesaid Un-audited Financial Results have been taken on record at the Board Meeting held on 30.10.2012

3 Certain Buildings, Plant and Machinery at Hubli plant was not in operation during the first and second quarter for conversion of Coal Gas to LPG, hence depreciation on the same has not been provided.

4 Certain Buildings, Plant and Machinery at Bangalore Granite Division plant was not in operation during the first and second quarter for non availability of quality blocks, hence depreciation on the same has not been provided.

The previous quarters figures have been re-grouped/rearranged wherever necessary according to revised Clause 41 of listing agreement.

Place : Bangalore Date : 30.10.2012 For MURUDESHWAR CERAMICS LIMITED
Dr. R N SHETTY, Chairman



Off.: 23344701, 23561197 Fax: 23562814, Res.: 23343209 E-mail: mancoca@gmail.com

No. 25 (Old -13), 1st Floor, 7th Cross, Swimming Pool Extension,

Malleswaram, Bangalore - 560 003.

## LIMITED REVIEW : 4 500 REPORT

The Board of Directors
MURUDESHWAR CERAMICS LIMITED
Murudeshwar Bhavan, Gokul Road,
Hubli- 580 030.

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of MURUDESHWAR CERAMICS LIMITED for the period ended **September 30, 2012** except for the disclosures regarding 'Public Shareholding and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M A Narasimhan & Co Chartered Accountants

 $1 / / \lambda /$ 

M.A PARTHANARAYAN Partner, M. No. 028994

Firm Reg.No.002347S

0023478

Bangalore

Address: No 25(Old No 13) 7<sup>th</sup> Cross Swimming Pool Extn. Malleswaram,

Bangalore-560003

Place :Bangalore Date: 30.10.2012