

GUPTA VIGG & CO.
Chartered Accountants

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Ref. No. _____

Dated _____

TO WHOM IT MAY CONCERN

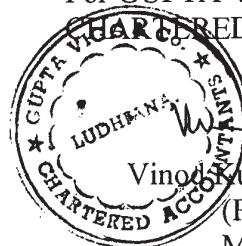
We have reviewed the accompanying statement of un-audited Financial Results of M/s Nahar Spinning Mills Limited having Registered Office at 373, Industrial Area-A, Ludhiana for the period ended 30th September, 2012. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practice and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ludhiana
Dated: 29.10.2012

For GUPTA VIGG & CO.,
CHARTERED ACCOUNTANTS
FRN 001393N



Vinod Kumar Khanna
(Partner)
M.NO. 081585