

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Neuland Laboratories Limited
2.	Name of the acquirer(s)	Neuland Health Sciences Pvt. Ltd. (Formerly Sucheth and Saharsh Holdings Pvt. Ltd.)
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Promoter of Target Company transferring shares to another Promoter Group Company, Neuland Health Sciences Pvt. Ltd. (Formerly Sucheth and Saharsh Holdings Pvt. Ltd.)
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Dr. Davuluri Rama Mohan Rao
	b. Proposed date of acquisition	On or after November 6, 2012
	c. Number of shares to be acquired from each person mentioned in 4(a) above	221,675
	d. Total shares to be acquired as % of share capital of TC	2.90%
	e. Price at which shares are proposed to be acquired	Shares in the acquirer company to be issued and allotted at a value in proportion to the Target Company shares being transferred, as part of consolidation of Promoter Group holding. Value of such shares to be issued and allotted shall not be above the prevailing market price of the Target Company shares being transferred.
	f. Rationale, if any, for the proposed transfer	Consolidation of Promoter Group Holding.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(i)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	N.A.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Rs.277/- per share
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	The acquirer hereby declares that the acquisition price will not be higher by more than 25% of the price computed in Point 7.
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	The acquirer hereby declares that both transferor and transferee have complied / will comply applicable disclosure requirements in Chapter V of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to	The acquirer hereby declares that all the conditions specified under Regulation 10(1)(a), with respect to the exemptions

DR Rao

11.	Shareholding details	exemptions has been duly complied with.		has been duly complied with.	
				Before the proposed transaction*	After the proposed transaction
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
Acquirer(s) and PACs (other than sellers)					
	Neuland Health Sciences Pvt. Ltd. (Acquirer) (Formerly Sucheth and Saharsh Holdings Pvt. Ltd.)	3605004	47.155	3826679	50.055
	Davuluri Vijaya Rao	100	0.001	100	0.001
	Davuluri Sucheth Rao	100	0.001	100	0.001
	Davuluri Saharsh Rao	100	0.001	100	0.001
	Davuluri Rohini Niveditha Rao	100	0.001	100	0.001
	Gannabathula Veeravenkata Satyanarayana Murty	100	0.001	100	0.001
	Gannabathula Venkata Krishna Rama Rao	100	0.001	100	0.001
	Gannabathula Subbayamma	100	0.001	100	0.001
	Gannabathula Uma Bala	100	0.001	100	0.001
	Velugubanti Prasada Rao	100	0.001	100	0.001
	Suryanarayana M. Siram	100	0.001	100	0.001
	Total Acquirer(s) and PACs (other than sellers)	3606004	47.165	3827679	50.065
	Seller (s)				
	Davuluri Rama Mohan Rao	221775	2.901	100	0.001

Notes:

* The above shareholding details would be subsequent to completion of inter se transactions disclosed vide intimations dated September 18, 2012, October 16, 2012 and October 25, 2012 made as per Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 given to the Stock Exchanges.

Place: Hyderabad

Date: October 30, 2012

