



# Noida Toll Bridge Co. Ltd.

NOIDA TOLL BRIDGE COMPANY LIMITED

AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2012

(Rs. in Lacs)							
Sl.No.	Particulars	Quarter ended 30.09.2012	Quarter ended 30.06.2012	Quarter ended 30.09.2011	Half year ended 30.09.2012	Half year ended 30.09.2011	Year ended 31.03.2012
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Income from operations	2,599.71	2,423.94	2,214.14	5,023.65	4,336.10	9,295.19
	<b>Total Revenue</b>	<b>2,599.71</b>	<b>2,423.94</b>	<b>2,214.14</b>	<b>5,023.65</b>	<b>4,336.10</b>	<b>9,295.19</b>
2	Total Expenditure						
	a) O & M Expenses	234.99	220.40	232.27	455.39	430.39	871.00
	b) Employee Benefit Expenses	32.51	91.03	97.92	123.54	192.54	394.36
	c) Legal and Professional Charges	63.36	47.31	71.05	110.67	126.53	271.47
	d) Rates & Taxes	118.94	118.07	100.28	233.01	191.20	431.23
	e) Depreciation/Amortisation	45.97	45.41	109.15	91.38	218.80	482.33
	f) Overray	394.57	172.09	99.43	565.65	99.43	371.97
	g) Other expenditure	59.22	33.52	65.47	92.74	94.15	177.40
	<b>Total Expenditure</b>	<b>947.56</b>	<b>725.83</b>	<b>775.88</b>	<b>1,673.39</b>	<b>1,363.04</b>	<b>2,999.76</b>
3	Profit (+) / Loss (-) from Operations before Other Income, Finance cost & Exceptional items (1-2)	1,652.15	1,698.11	1,438.66	3,360.26	2,983.06	6,295.43
4	Other Income	259.52	206.63	73.37	466.05	141.64	620.52
5	Profit (+) / Loss (-) from ordinary activities before Finance Cost & Exceptional items (3+4)	1,911.67	1,904.64	1,511.93	3,816.31	3,124.70	6,915.95
6	Finance Cost	557.39	268.31	619.06	825.70	957.79	1,567.52
7	Profit (+) / Loss (-) from ordinary activities after Finance Cost but before Exceptional Items (5-6)	1,354.28	1,636.33	892.87	2,990.61	2,166.91	5,348.43
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7-8)	1,354.28	1,636.33	892.87	2,990.61	2,166.91	5,348.43
10	Tax Expenses	628.04	532.86	70.87	1,160.80	199.62	816.30
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	726.24	1,103.47	822.00	1,829.71	1,967.29	4,532.13
12	Extraordinary items (Net of tax expense)	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	726.24	1,103.47	822.00	1,829.71	1,967.29	4,532.13
14	Paid-up equity share capital (Face Value Rs 10)	18,619.50	18,619.50	18,619.50	18,619.50	18,619.50	18,619.50
15	Paid-up Debt Capital	N/A	N/A	N/A	6,518.03	12,609.50	10,856.13
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	N/A	N/A	N/A	30,041.61	27,811.08	28,211.82
17	Debenture Redemption Reserve	N/A	N/A	N/A	314.73	240.97	275.29
18	Earning Per Share (before extraordinary items)						
a	Basic	0.39	0.59	0.44	0.98	1.06	2.43
b	Diluted	0.39	0.59	0.44	0.98	1.06	2.43
a	Earning Per Share (after extraordinary items)						
a	Basic	0.39	0.59	0.44	0.98	1.06	2.43
b	Diluted	0.39	0.59	0.44	0.98	1.06	2.43
19	Debt Equity Ratio	N/A	N/A	N/A	0.20	0.27	0.23
20	Debt Service Coverage Ratio (DSCR)	N/A	N/A	N/A	1.71	1.37	1.47
21	Interest Service Coverage Ratio (ISCR)	N/A	N/A	N/A	4.62	3.26	4.41

A Particulars of Shareholding							
1	Public Shareholding						
	- Number of Shares	137,054,920	137,054,920	137,054,920	137,054,920	137,054,920	137,054,920
	- Percentage of Shareholding	73.61%	73.61%	73.61%	73.61%	73.61%	73.61%
2	Promoters and promoter group Shareholding						
a	Pledged/Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N/A	N/A	N/A	N/A	N/A	N/A
	- Percentage of Shares (as a % of the total share capital of the company)	N/A	N/A	N/A	N/A	N/A	N/A
b	Non-encumbered						
	- Number of Shares	49,095,007	49,095,007	49,095,007	49,095,007	49,095,007	49,095,007
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	26.37%	26.37%	26.37%	26.37%	26.37%	26.37%

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# Noida Toll Bridge Co. Ltd.

B Investors Complaints		3 months ended 30-September-2012
Pending at the beginning of the quarter		-
Received during the quarter		19
Disposed of during the quarter		19
Remaining unresolved at the end of the quarter		-

**Notes:**

- The above results have been taken on record by the Board of Directors at a meeting held on October 29, 2012.
- The Company had only one business segment and therefore reporting of segment wise information under Clause 41 of the Listing Agreement is not applicable.
- Hitherto the amortisation of Intangible Assets arising out of Service Concession Arrangements was based on units of usage method i.e. on the number of vehicles expected to use the project facility over the concession period as estimated by the management. Based on the notification dated April 17, 2012 issued by Ministry of Corporate Affairs, the Company has changed the method of amortisation of Intangible Assets arising out of Service Concession Arrangements prospectively. Effective April 01, 2012 the amortisation is in proportion to the revenue earned for the period to the total estimated toll revenue i.e. expected to be collected over the concession period. Had the Company followed the earlier method, amortisation would have been higher by Rs.142.83 Lacs
- Unabsorbed depreciation is being set off against taxable profits during the current period resulting into reversal of deferred tax asset recognised on the same in earlier years. The foregoing has resulted in increase in tax expense during the current period.
- New Okhla Industrial Development Authority has initiated preliminary discussion with the Company to consider modification of some of the terms and conditions of the Concession Agreement. Pending final outcome of such discussions the accounts have been prepared based on the extant Concession Agreement.
- Coverage Ratios has been Calculated as under ;
  - Debt Equity Ratio = Total Debt/(Paid-up Equity Share Capital+Reserves excluding Revaluation Reserve)
  - Debt Service Coverage Ratio= Profit before Interest, Exceptional Items & tax / (Interest+Principal Repayment)
  - Interest Service Coverage Ratio= Profit before Interest, Exceptional Items & tax / Interest Expenses
- Previous period figures have been regrouped / reclassified wherever necessary.

**Statement of Assets and Liabilities (Audited)**

Particulars	(Rs in Lacs)	
	30-Sep-12	31-Mar-12
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' fund</b>		
(a) Share Capital	18,619.50	18,619.50
(b) Reserves & Surplus	30,041.51	28,211.82
<b>Sub-total-Shareholders' funds</b>	<b>48,661.01</b>	<b>46,831.32</b>
<b>2 Non-current liabilities</b>		
(a) Long-term borrowings	5,176.30	7,537.39
(b) Deferred tax liabilities (net)	3,156.52	1,995.62
(c) Other long-term liabilities	301.80	272.18
(d) Long-term provisions	1,439.47	312.98
<b>Sub-total-Non-current liabilities</b>	<b>10,074.09</b>	<b>10,118.17</b>
<b>3 Current liabilities</b>		
(a) Trade payables	45.80	17.24
(b) Other current liabilities	6,050.56	3,867.70
(c) Short-term provisions	1,199.73	3,379.03
<b>Sub-total current liabilities</b>	<b>7,296.09</b>	<b>7,253.97</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>66,031.19</b>	<b>64,203.46</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets		
Tangible assets	567.13	558.27
Intangible assets	57,036.83	57,082.61
Capital Work in Progress	12.23	-
(b) Non-current investments	2.55	2.55
(c) Long-term loans and advances	2,563.53	1,947.34
<b>Sub-total-Non-current assets</b>	<b>60,182.27</b>	<b>59,590.77</b>
<b>2 Current assets</b>		
(a) Current investments	4,180.91	3,548.90
(b) Inventories	12.35	8.29
(c) Trade receivables	190.00	71.40
(d) Cash and cash equivalents	1,059.55	697.72
(e) Short-term loans and advances	406.11	288.38
<b>Sub-total-current assets</b>	<b>5,848.92</b>	<b>4,612.69</b>
<b>TOTAL- ASSETS</b>	<b>66,031.19</b>	<b>64,203.46</b>

For and on behalf of the Board of Directors

Harish Mathur  
CEO & Executive Director  
Noida  
October 29, 2012

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