

# PCS TECHNOLOGY LTD.

TECHNOLOGY Registered Office: Office No.1, Gat No. 478, Alandi Marol Road, Tal.: Khod, Dist.: Pune - 412 106

## Statement of Audited Financial Results for the year ended 31st March 2012

### PART I

Sr. No.	Particulars	Standalone						Consolidated	
		Quarter Ended			Financial Year Ended		Financial Year Ended		
		31-03-2012	31-12-2011	31-03-2011	31-03-2012	31-03-2011	31-03-2012	31-03-2011	
		Audited	Unaudited	Unaudited	Audited	Audited	Audited	Audited	
1	<b>Income from Operations</b>								
	(a) Net Sales & Services from operations (Net of excise duty)	2,898.44	3,138.59	4,898.67	13,313.49	18,138.49	13,302.07	18,227.72	
	(b) Other Operating Income	3.73	2.11	12.35	10.76	37.35	10.76	37.36	
	<b>Total Income from operations (net)</b>	<b>2,902.17</b>	<b>3,140.70</b>	<b>4,911.02</b>	<b>13,324.25</b>	<b>18,175.84</b>	<b>13,312.83</b>	<b>18,265.08</b>	
2	<b>Expenses</b>								
	(a) Cost of materials consumed	106.63	106.30	599.05	418.78	2,331.98	497.83	2,358.22	
	(b) Purchase of stock-in-trade	865.28	602.69	1,234.04	3,271.49	6,284.39	3,271.49	6,284.39	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	8.67	20.88	(104.85)	177.55	(25.14)	177.55	(25.14)	
	(d) Employee benefit expense	1,623.51	1,607.59	1,638.63	6,334.67	5,983.14	6,335.19	5,998.71	
	(e) Depreciation & Amortisation (net of transfer from revaluation reserves)	80.47	93.50	98.83	391.61	461.86	364.77	501.39	
	(f) Other Expenses	404.61	476.16	784.71	2,085.61	2,436.14	2,099.30	2,485.73	
	<b>Total Expenses</b>	<b>2,798.07</b>	<b>2,894.42</b>	<b>4,118.31</b>	<b>12,676.51</b>	<b>17,992.28</b>	<b>12,686.23</b>	<b>17,613.21</b>	
3	<b>Profit from Operations before Other Income, Finance costs &amp; Exceptional Items (1-2)</b>	<b>103.10</b>	<b>246.28</b>	<b>792.71</b>	<b>647.74</b>	<b>873.58</b>	<b>626.60</b>	<b>651.87</b>	
4	<b>Other Income</b>	<b>208.79</b>	<b>131.01</b>	<b>178.27</b>	<b>204.80</b>	<b>310.25</b>	<b>294.08</b>	<b>307.75</b>	
5	<b>Profit from ordinary activities before Finance costs &amp; Exceptional Items (3+4)</b>	<b>311.89</b>	<b>377.29</b>	<b>970.98</b>	<b>852.54</b>	<b>1,183.83</b>	<b>920.68</b>	<b>959.62</b>	
6	<b>Finance Costs</b>	<b>168.59</b>	<b>184.48</b>	<b>235.52</b>	<b>708.74</b>	<b>888.87</b>	<b>708.77</b>	<b>888.87</b>	
7	<b>Profit from ordinary activities after Finance costs but before Exceptional Items (5-6)</b>	<b>143.30</b>	<b>192.81</b>	<b>735.46</b>	<b>143.80</b>	<b>294.96</b>	<b>211.91</b>	<b>67.75</b>	
8	<b>Exceptional Items</b>								
9	<b>Profit from Ordinary activities before tax (7+8)</b>	<b>143.30</b>	<b>192.81</b>	<b>735.46</b>	<b>143.80</b>	<b>294.96</b>	<b>211.91</b>	<b>67.75</b>	
10	<b>Tax expense</b>	<b>19.69</b>	<b>22.38</b>	<b>(35.69)</b>	<b>73.06</b>	<b>22.41</b>	<b>73.06</b>	<b>22.41</b>	
11	<b>Net Profit from Ordinary activities after tax (9-10)</b>	<b>123.61</b>	<b>170.43</b>	<b>(69.95)</b>	<b>70.74</b>	<b>272.55</b>	<b>138.85</b>	<b>45.34</b>	
12	<b>Extraordinary Items (Net of tax expense Rs. 280 lacs)</b>	<b>13.34</b>	<b>-</b>	<b>-</b>	<b>13.34</b>	<b>-</b>	<b>13.34</b>	<b>-</b>	
13	<b>Net Profit for the year (11-12)</b>	<b>110.27</b>	<b>170.43</b>	<b>(69.95)</b>	<b>84.08</b>	<b>272.55</b>	<b>152.19</b>	<b>45.34</b>	
14	<b>Make-up equity share capital (face value of Rs. 10 each)</b>	<b>2,102.40</b>	<b>2,102.40</b>	<b>2,102.40</b>	<b>2,102.40</b>	<b>2,102.40</b>	<b>2,102.40</b>	<b>2,102.40</b>	
15	<b>Reserves excluding Revaluation Reserves</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>244.41</b>	<b>5,352.00</b>	<b>(550.71)</b>	<b>4,563.32</b>	
16	<b>Earnings per share (before extraordinary items) (of Rs.10/- each)</b>								
	(a) Basic	0.80*	0.19*	(0.14)*	0.75	0.34	0.80	0.23	
	(b) Diluted	0.80*	0.19*	(0.14)*	0.75	0.34	0.80	0.23	
17	<b>Earnings per share (after extraordinary items) (of Rs.10/- each)</b>								
	(a) Basic	0.54*	0.19*	(0.14)*	0.69	0.34	0.66	0.23	
	(b) Diluted	0.54*	0.19*	(0.14)*	0.69	0.34	0.66	0.23	

Not re-audited

### PART II

Sr. No.	Particulars	Quarter Ended			Financial Year Ended	
		31-03-2012	31-12-2011	31-03-2011	31-03-2012	31-03-2011
		Unaudited	Unaudited	Audited	Unaudited	Audited
1	<b>PARTICULARS OF SHAREHOLDING</b>					
	<b>Public Shareholding</b>					
	Number of equity shares	6,260,266	6,260,266	6,260,266	6,260,266	6,260,266
	Percentage of shareholding	29.83	29.83	29.83	29.83	29.83
2	<b>Promoters and Promoter group shareholding</b>					
	(a) Plotted / Encumbered					
	Number of shares	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-
	(as a % of the total share capital of the company)	-	-	-	-	-
	(b) Non Encumbered					
	Number of shares	14,700,411	14,700,411	14,700,411	14,700,411	14,700,411
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	70.17	70.17	70.17	70.17	70.17

Sr. No.	Particulars	Quarter ended 31/03/2012			
		As at 31-03-2012	As at 31-03-2011	As at 31-03-2012	As at 31-03-2011
8	<b>INVESTOR COMPLAINTS</b>				
	Pending at the beginning of the quarter			Nil	
	Received during the quarter			4	
	Disposed of during the quarter			4	
	Remaining unresolved at the end of the quarter			Nil	

### STATEMENT OF ASSETS AND LIABILITIES

Sr. No.	Particulars	Standalone				Consolidated	
		As at 31-03-2012		As at 31-03-2011		As at 31-03-2012	
		As at 31-03-2012	As at 31-03-2011	As at 31-03-2012	As at 31-03-2011		
<b>A</b>	<b>EQUITY AND LIABILITIES</b>						
	<b>Shareholders' funds</b>						
	(a) Share Capital	2,102.40	2,102.40	2,102.40	2,102.40		
	(b) Reserves and Surplus	2,170.76	8,285.91	1,375.65	8,446.88		
	Sub-total - Shareholders' funds	4,273.16	11,388.31	3,478.05	10,549.28		
2	<b>Share application money pending allotment</b>	-	-	-	-		
3	<b>Minority Interest</b>	-	-	-	-		
4	<b>Non-current liabilities</b>						
	(a) Long term borrowings	6,270.23	6,911.93	6,520.22	7,161.83		
	(b) Deferred tax liabilities (Net)	290.58	408.60	290.58	408.60		
	(c) Long term provisions	57.50	62.69	57.84	62.82		
	Sub-total - Non-current liabilities	6,627.23	7,383.22	6,877.42	7,632.45		
5	<b>Current liabilities</b>						
	(a) Short term borrowings	2,457.78	2,453.03	2,457.78	2,453.03		
	(b) Trade payables	2,051.82	4,989.76	2,856.00	4,933.47		
	(c) Other current liabilities	1,368.40	1,937.98	1,375.63	1,960.21		
	(d) Short term provision	11.16	11.67	11.16	11.67		
	Sub-total - Current liabilities	5,889.16	9,072.12	6,003.85	8,348.88		
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>19,489.59</b>	<b>27,792.75</b>	<b>16,259.32</b>	<b>27,530.71</b>		
<b>B</b>	<b>ASSETS</b>						
	<b>Non-current assets</b>						
	(a) Fixed Assets	3,790.16	7,072.90	3,653.07	7,130.56		
	(b) Non-current investments	657.35	657.26	9.18	9.18		
	(c) Long term loans and advances	1,340.80	690.59	4,363.86	961.81		
	(d) Other non-current assets	86.85	173.24	108.76	193.24		
	Sub-total - Non-current assets	5,884.26	8,593.86	5,334.67	8,294.79		
2	<b>Current assets</b>						
	(a) Inventories	874.55	1,070.37	806.19	1,061.01		
	(b) Trade receivables	7,340.46	15,033.38	7,606.88	15,281.71		
	(c) Cash and bank balances	889.65	938.38	921.99	950.34		
	(d) Short-term loans and advances	554.57	638.80	671.65	845.79		
	(e) Other current assets	639.07	1,080.07	838.07	1,080.07		
	Sub-total - Current assets	10,597.30	19,639.07	10,924.75	19,233.92		
	<b>TOTAL - ASSETS</b>	<b>16,481.56</b>	<b>27,792.75</b>	<b>16,259.32</b>	<b>27,530.71</b>		

**Notes**

- The above audited financial results after being reviewed by the Audit committee were approved and taken on record by the Board of Directors in their meeting held on 18th October 2012.
- Figures for the previous year/quarter have been regrouped/rearranged wherever necessary.
- The Company is engaged mainly in Trading of computers, peripherals, computer parts and maintenance of computers & related services and as such it is the only reportable business segment. The export sales of the company are less than 10% of total turnover and hence there is single reportable geographical segment.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year.
- During the year, the Company has revalued its office premises on the 6th and 7th floor of the building known as "TechnoCity" situated at Navi Mumbai, on the basis of Government approved values. Consequently, increase in value of Rs. 877 lacs is transferred to Revaluation Reserve Account.
- During Current year, Profit on revalued Fixed Asset to the extent of revalued portion is transferred from Revaluation Reserve to General Reserve net of applicable taxes.
- Pursuant to the Scheme of Arrangement under sections 391 to 394, read with section 78, 100 and 104 and other application provisions of the Companies Act, 1956, as approved by the Hon'ble High Court of Judicature at Mumbai, vide order dated 28/08/2012, the Company has utilized the balances available on the appointed date viz. 31st March 2012, in Securities Premium Account, Capital Reserve Account, General Reserve Account and balance in the Statement of Profit and Loss to write off assets amounting to Rs. 7698.62 lacs.

Place: Mumbai  
Date: 18 October 2012

For PCS Technology Limited  
H C Tandon  
Managing Director & CEO

PCS TECHNOLOGY LIMITED  
MANAGING DIRECTOR

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