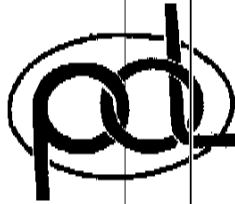


CORPORATE OFFICE :
 1, KAPADIA CHAMBER,
 1ST CINEMA ROAD, MUMBAI - 400020.
 Tel. : 022-2084282, 43454200 / 14
 Fax : (91) 022-2206 3929
 E-mail : poltd@vsnl.com
 Website : http://www.panchsheelorganics.com



**Panchsheel
 Organics
 Limited**

**MFGRS. OF: BULK DRUGS
 & FORMULATIONS**

29th September, 2012

The Manager,
 Dept. of Corporate Services (CRD),
 Bombay Stock Exchange Limited,
 Phiroze Jeejeebhoy Towers,
 Dalal Street, Mumbai – 400 001

Dear Sir/Madam

**SUB: OUTCOME OF TWENTY THIRD ANNUAL GENERAL MEETING
 HELD ON 29TH SEPTEMBER, 2012**

REF: PANCHSHEEL ORGANICS LIMITED SCRIP CODE: 531726

Pursuant to the Listing Agreement, please be informed that Members of the Company in their Annual General Meeting held on Saturday, the 29th day of September, 2012 approved the following businesses unanimously:

1. Adoption of Balance Sheet as on 31st March, 2012, Profit and Loss Account for the year ended 31st March, 2012 along with schedules, Report of Directors and Auditors of the Company.
2. Appointment of Mr. Kishore A Turakhia as a Director liable to retire by rotation, and being eligible, offers himself for re-appointment.
3. Appointment of Mr. Kirit M Doshi as a Director liable to retire by rotation, and being eligible, offers himself for re-appointment.
4. Re-appointed M/s. P. B. Mehta & Associates, Chartered Accountants as Statutory Auditors of the Company from the conclusion of this Annual General Meeting till the next Annual General Meeting.
5. Re- appointment of Mr. Mahendra A Turakhia as a Chairman and Managing Director of the Company.
6. Revision of Remuneration of Mr. Kishore A Turakhia, Executive Director of the Company.
7. Revision of remuneration of Mr. Rajesh A Turakhia, Executive Director of the Company.

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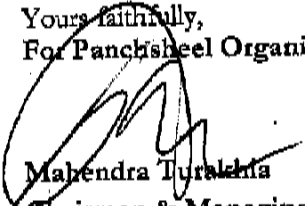
**Panchsheel
Organics
Limited**

**MFGRS. OF: BULK DRUGS
& FORMULATIONS**

Kindly acknowledge the receipt and take the above on record.

Thanking you,

Yours faithfully,
For Panchsheel Organics Limited


Mahendra Turakhia
Chairman & Managing Director