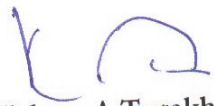


Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Panchsheel Organics Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Kishore A Turakhia, Promoter-Director Mahendra A. Turakhia Kishor A. Turakhia Mahendra A. Turakhia HUF Kishor A. Turakhia HUF Rajesh A. Turakhia HUF		
3. Whether the acquirer belongs to Promoter/Promoter group	Promoter		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited, Mumbai Madhya Pradesh Stock Exchange		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>	8,56,801	17.08%	17.08%
a) Shares carrying voting rights			
b) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N.A.	N.A.	N.A.
Total (a + b + c)	8,56,801	17.08%	17.08%
<u>Details of acquisition / sale</u>	1,49,039	2.97%	2.97%
a) Shares carrying voting rights acquired / sold			
b) VRs acquired /sold otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants / convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A.	N.A.	N.A.
Total (a+b+c)	1,49,039	2.97%	2.97%

<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	10,05,840	20.05%	20.05%
b) VRs otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	N.A.	N.A.	N.A.
Total (a+b+c)	10,05,840	20.05%	20.05%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market Purchase		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	23 rd October, 2012		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.5,01,54,000/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.5,01,54,000/-		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs.5,01,54,000/-		

Place: Mumbai
Date: 25th October, 2012


Kishore A Turakhia
Signature of the acquirer