



Ref: **PARA/BSE/22/2012-13**
September 29, 2012

The Department of Corporate Services
The Bombay Stock Exchange Ltd
1st floor, P J Towers
Dalal Street
Mumbai - 01.

Dear Sir/Madam,

Sub: Outcome of 27th Annual General Meeting

**Name of the Company: PARAMOUNT COSMETICS INDIA LIMITED, Scrip ID: PARMCOS-B
& Scrip Code: 507970**

This is to inform you that the 27th Annual General Meeting (AGM) of the shareholders of the Company was held on Saturday, September 29, 2012 at the registered office of the Company at 2211, A-1, GIDC, Vapi- 396 195, Dist. Valsad, Gujarat.

The shareholders approved the following business transacted:

1. **Adoption of Accounts:** The Audited Balance Sheet and Profit & Loss Account for the year ended March 31, 2012 including the Auditor's Report and Director's Report for the year ended on that date were approved.
2. **Declaration of Dividend:** The Dividend at the rate of 5% on Equity Shares ie. at Rs. 0.50 per Equity Shares for the Financial Year 2011-12 was approved.
3. **Re-appointment of Director:** The shareholders approved the re-appointment of Mr. Shishir B Desai as Director of the Company.
4. **Re-appointment of Statutory Auditors:** M/s. R U Jain & Co., Chartered Accountants were re-appointed as the Statutory Auditors of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting.

Kindly take the above outcome of the AGM on your records.

Thanking You.

Yours Sincerely,

For Paramount Cosmetics India Limited

Sarika Gandhi
Company Secretary

