

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

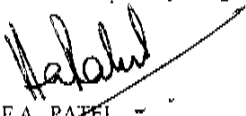
1. Name of the Target Company (TC)	PATEL INTEGRATED LOGISTICS LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Areef A. Patel		
3. Whether the acquirer belongs to Promoter/Promoter group	Mr. Areef A. Patel belongs to Promoter / Promoter group.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	a) Bombay Stock Exchange Ltd. b) National Stock Exchange of India Ltd c) Ahmedabad Stock Exchange Ltd. d) The Delhi Stock Exchange Association Ltd. e) Madras Stock Exchange Ltd. f) The Calcutta Stock Exchange Association Ltd.		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	6,80,474	4.48%	Not Applicable
b) Voting rights (VR) otherwise than by shares	Nil	Nil	Not Applicable
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Not Applicable
Total (a+b+c)	6,80,474	4.48%	Not Applicable
<u>Details of acquisition/sale:</u>			
a) Shares carrying voting rights acquired	31,700	0.21%	Not Applicable
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Not Applicable
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Not Applicable
Total (a+b+c)	31,700	0.21%	Not Applicable

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<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights.	7,12,174	4.69%	Not Applicable
b) VRs otherwise than by shares	Nil	Nil	Not Applicable
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	Not Applicable
Total (a+b+c)	7,12,174	4.69%	Not Applicable
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	ACQUIRED IN OPEN MARKET.		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	28 th September 2012		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	1,51,86,612 Equity Shares of Rs. 10/- each aggregating to Rs. 15,18,66,120/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,51,86,612 Equity Shares of Rs. 10/- each aggregating to Rs. 15,18,66,120/-		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Not Applicable		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

I am Executive Vice Chairman and one of the Promoters of Patel Integrated Logistics Limited. The no. of shares acquired do not constitute 2% or more of the paid-up capital of the Company. However, this declaration is made in terms of Regulation 29 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as a matter of abundant precaution and in the interest of transparency and good corporate practice.


 AREEF A. PATEL
 Place: Mumbai
 Date: 29/09/2012