

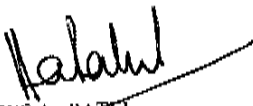
**Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

|  |  |   |  |
|--|--|---|--|
| 1. Name of the Target Company (TC)   | PATEL INTEGRATED LOGISTICS LIMITED   |   |  |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer   | Mr. Areef A. Patel   |   |  |
| 3. Whether the acquirer belongs to Promoter/Promoter group   | Mr. Areef A. Patel belongs to Promoter / Promoter group.   |   |  |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are listed  | a) Bombay Stock Exchange Ltd.<br>b) National Stock Exchange of India Ltd<br>c) Ahmedabad Stock Exchange Ltd.<br>d) The Delhi Stock Exchange Association Ltd.<br>e) Madras Stock Exchange Ltd.<br>f) The Calcutta Stock Exchange Association Ltd. |   |  |
| 5. Details of the acquisition of shares / voting rights/holding of the Acquirer and PAC  | Number   | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC(*) |
| <u>Before the acquisition/disposal under consideration, holding of:</u>  |  |   |  |
| a) Shares carrying voting rights   | 7,24,174   | 4.77%   | Not Applicable   |
| b) Voting rights (VR) otherwise than by shares   | Nil  | Nil   | Not Applicable   |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)               | Nil  | Nil   | Not Applicable   |
| Total (a+b+c)  | 7,24,174   | 4.77%   | Not Applicable   |
| <u>Details of acquisition/sale</u>   |  |   |  |
| a) Shares carrying voting rights acquired  | 62,000   | 0.41%   | Not Applicable   |
| b) VRs acquired /sold otherwise than by shares   | Nil  | Nil   | Not Applicable   |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | Nil  | Nil   | Not Applicable   |
| Total (a+b+c)  | 62,000   | 0.41%   | Not Applicable   |

2.

| <u>After the acquisition/sale, holding of:</u>   |  |       |                |
|--|--|-------|----------------|
| a) Shares carrying voting rights   | 7,86,174   | 5.18% | Not Applicable |
| b) VRs otherwise than by shares  | Nil  | Nil   | Not Applicable |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.        | Nil  | Nil   | Not Applicable |
| Total (a+b+c)  | 7,86,174   | 5.18% | Not Applicable |
| 6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc).  | ACQUIRED IN OPEN MARKET.   |       |                |
| 7. Date of acquisition / or date of receipt of intimation of allotment of shares/VR/Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC. | 4 <sup>th</sup> October 2012   |       |                |
| 8. Equity share capital / total voting capital of the TC before the said acquisition.  | 1,51,86,612 Equity Shares of Rs. 10/- each aggregating to Rs. 15,18,66,120/- |       |                |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition   | 1,51,86,612 Equity Shares of Rs. 10/- each aggregating to Rs. 15,18,66,120/- |       |                |
| 10. Total diluted share/voting capital of the TC after the said acquisition.   | Not Applicable   |       |                |

(\* Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

  
 AREEF A. PATEL,  
 Place: Mumbai  
 Date: 05/10/2012