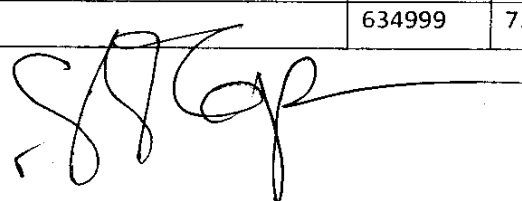


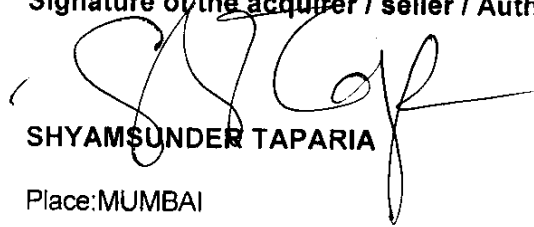
Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	PERMANENT MAGNETS LTD			
2	Name of the acquirer(s)	SHYAMSUNDER TAPARIA			
3	Name of the stock exchange where shares of the TC are listed	BOMBAY STOCK EXCHANGE LTD			
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	TRANSMISSION ON DEATH OF VIMALADEVI TAPARIA			
5	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)			
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	NO NA NA			
7	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made		
	a	Name of the transferor / seller	NA	NA	
	b	Date of acquisition	NA	NA	
	c	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	NA	NA	
	d	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	NA	NA	
	e	Price at which shares are proposed to be acquired / actually acquired	NA	NA	
	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a . Each Acquirer /	634999	7.38	7032	8.17



Transferee(*)			69	
b. Each Seller / Transferor	101660	1.18	3339 0	0.39

Signature of the acquirer / seller / Authorised Signatory



SHYAMSUNDER TAPARIA

Place: MUMBAI

Date: 18/10/2012