Permanent Magnets Limited

Regd Office : Plot No.110/11 & 110/1/12, Himalya Industrial Estate, Village Amil, Silvassa - 396320, D & NH (UT)

Statement of Unaudited Financial Results for the Quarter/Half year ended on 30.09.2012

<u> </u>	P. L.	Rs in Lacs			Six Months Ended Year Ended		
Sr. No.		30.09.2012	Quarter Ended 30.06.2012	30.09.2011	30.09.2012	30.09.2011	Year Ended 31.03.2012
110		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Net Sales / Income from	1,076.40	1,028.64	998.01	2,105.04	2,113.53	4,271.03
	Operations		-			,	,
	(b) Other Operating Income	80.41	50.07	153.32	130.48	156.14	413.10
4	Total Income (a+b)	1,156.81	1,078.71	1,151.33	2,235.52	2,269.67	4,684.13
2	Expenditure						
	(a) Consumption of raw materials	670.13	555.15	596.25	1,225.28	1,468.38	2,679.10
	(b) Changes in inventories of Finished	67.68	147.93	80.56	215.61	(214.73)	(8.14
	Goods & work in progress	4				. *	
	(c) Purchase of traded goods	_		_			
	(d) Employees cost	98.01	83.49	81.28	181,50	177.77	345.14
	(e) Depreciation & Amortisation	17.75	16.90	19.08	34.65	36,70	84.3
	(f) Other Expenditures	394.81	221.29	297.68	616.10	718.39	1,293.10
	Total Expenditures	1,248.39	1,024.76	1,074.85	2,273.15	2,186.51	4,393.69
3	Profit from Operations before	(91.58)	53.95	76.48	(37.63)	83.16	290.4
	Other Income, Interest &	` 1			` 1		
	Exceptional Items (1-2)						
4	Other Income	76.66	2.51	3.03	79.17	93.09	45.8
5	Profit from ordinary activities	(14.92)	56.46	79.51	41.54	176.25	336.3
	before Interest & Exceptional Items						
	(3+4)				1		
6	Finance Costs	9.70	173.31	106.85	183.01	275.54	497.9
7	Profit from ordinary activities after	(24.62)	(116.85)	(27.34)	(141.47)	(99.29)	(161.67
	Interest but before Exceptional				i		
_	Items (5-6)						
8	Exceptional Items	-					.
9	Profit before tax from Ordinary	(24.62)	(116.95)	(27.34)	(141.47)	(99.29)	(161.62
10	Activities (7+8)						
	Tax expenses	(24 (2)		4.53	0.00	(1.56)	64.34
11	Profit after tax from Ordinary Activities (9-10)	(24.62)	(116.85)	(31.87)	(141.47)	(97.73)	(225.96
12	Paid-up Equity Share Capital (Face			· · · · · · · · · · · · · · · · · · ·			
12	Value of Rs. 10/- each)					4	859.85
13	Reserves excluding Revaluation		*,	•	·		=04.54
10	reserves						521. 9 0
14	(i) Earning Per Share (before Extra						
	Ordinary Items)						
	- Basic	(0.29)	(1.36)	(0.37)	(1.65)	(1.14)	(2.63
	- Diluted	(0.29)	(1.36)	(0.37)	(1.65)	(1.14)	(2.63
	(ii) Earning Per Share (after Extra		()	(0.07)	(2.05)	, (+1-4)	(4.0.
	Ordinary Items)						
	- Basic	(0.29)	(1.36)	(0.37)	(1.65)	(1.14)	(2.63
	- Diluted	(0.29)	(1.36)	(0.37)	(1.65)	(1.14)	(2.63
	RT II						
A	PARTICULARS OF SHAREHOLDINGS	•					
1	Public shareholding						
4	Number of shares	2,424,041	2424044	2 424 544	2.474.044		
	Percentage of shareholding	2,424,041	2,424,041	2,424,041	2,424,041	2,424,041	2,424,041
2	Promoters and Promoter Group	28.19	28.19	28.19	28.19	28.19	28.19
~	Shareholding					1	
	a) Pledged / Encumbered		· ·	,			
	- Number of shares	31,290	31,290	31,290	31,290	21 200	04.000
	- Percentage of shares (as a % of	0.51	0.51	0.51	0.51	31,290	31,290
	the total shareholding of		0.01	0.31	. 0.31	0.51	0.51
	promoter and promoter group)			I	* .		
	- Percentage of shares (as a % of	0.36	0.36	0.36	0.36	0.36	0.24
	the total share capital of the	2.20	0.00	0.33	00	0.30	0.36
	company)			,			
	b) Non - encumbered						
	- Number of shares	6,143,122	6,143,122	6,143,122	6,143,122	6,143,122	6,143,122
	- Percentage of shares (as a % of	99.49	99.49	99.49	99.49	99,49	99.49
	the total shareholding of the	İ			77	22,23	77.43
	Promoter and Promoter group)	.				4	
	- Percentage of shares (as a % of	71.45	71.45	71.45	71.45	71.45	71.45
	the total share capital of the		1	1			, 1.10
	company)	•		1		1	

<u> </u>	Particulars							
	INVESTOR COMPLAINTS							
	Pending at the beginning of the							
بهييا	quarter							
	Received during the quarter							
	Disposed off during the quarter							
	Remaining unresolved at the end of							
	the quarter							
	Statement of Assets & Liabilities as on 30.09.2012 (Rs. In Lacs)							
	Particulars	30.09.2012	30.09.2011					
	I. EQUITY AND LIABILITIES							
	(1) Shareholder's Funds							
	(a) Share Capital	859.85	859.85					
	(b) Reserves and Surplus	380.43	650.13					
		1,240.27	1,509.98					
	(2) Non-Current Liabilities	·						
	(a) Long-term borrowings	651.83	845.72					
	(b) Deferred tax liabilities (Net)	<u>-</u>	-					
	(c) Other Long term liabilities	-	-					
	(d) Long term provisions	229.84	67.58					
		881.67	913.30					
	(3) Current Liabilities							
	(a) Short-term borrowings	1,149.43	1,625.65					
	(b) Trade payables	1,709.28	1,642.64					
	(c) Other current liabilities	421.94	427.12					
	(d) Short-term provisions	23.75	22.38					
		3,304.40	3,717.79					
ı	Total	5,426.34	6,141.06					
	II.Assets							
ļ	(1) Non-current assets							
	(a) Fixed assets	475.82	497.68					
- 1	(b) Non-current investments	0.79	0.79					
	(c) Deferred tax assets (net)	95.94	97.50					
	(d) Long term loans and advances	104.71	97.11					
	(e) Other non-current assets	172.51	•					
		849.78	693.07					
	(2) Contract angels							
	(2) Current assets		*					
	(a) Current investments (b) Inventories							
	(c) Trade receivables	3,136.44	3,591.29					
ļ	(d) Cosh and each conjugate	789.45	868.84					

Total

212.22

438.45

4,576.56

5,426.34

NOTES:

- 1 The above unaudited Financial Statements have been duly reviewed by the Audit Committee of the company and approved by the Board of Directors at their respective meetings held on 31/10/2012 at Mumbai. The Statutory Auditors of the company have carried out a Limited Review of the financial results for the half year ende 30.09.2012.
- The Company has been operating in single business Segment i.e. Magnetics and its applications. Segment reporting as per Accounting Standard 17 is not applicable.

456.05

531.81

5,447.99

6,141.06

The financial statements have been prepared as per the revised schedule VI to the Companies Act, 1956 which had a significant impact on presentation. Comparative figures have been regrouped or rearranged where considered necessary.

For Ferma lent Magnets Limited

Sharad Taparia Managing Director

Place : Mumbai

(d) Cash and cash equivalents

(f) Other current assets

(e) Short-term loans and advances

Date: 31.10.2012