



ITCL

IL&FS Trust Company Limited

October 31, 2012

To,

General Manager,
 Department of Corporate Services,
 14th Floor, Bombay Stock Exchange Ltd.
 Phiroze Jeejeebhoy Towers,
 Dalal Street
 Mumbai - 400 001.

**DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF
 SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	Polyplex Corporation Ltd		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	K2 Family Private Trust (through its Trustee-IL&FS Trust Company Ltd)		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange (NSE) Bombay Stock Exchange (BSE)		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			<i>Oh</i>
a) Shares carrying voting rights (as on 04.10.12)	16,04,400	5.02	—
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c)	16,04,400	5.02	—

Regd. Office : IL&FS Centre, Plot No. C - 22, G Block, 5th Floor, Bandra Kurla Complex, Bandra (East), Mumbai - 400051, INDIA

Bangalore Office : IL&FS Trust Company Ltd., AL-Lathreef, 1st Floor, No. 2 Union Street, Off Infantry Road, Bangalore - 560001, INDIA

New Delhi Office : IL&FS Trust Company Ltd., A-26B, 1st Floor, Bhishm Pitamah Marg, Defence Colony, New Delhi - 110024, INDIA

Kolkata Office : IL&FS Trust Company Ltd., IL&FS Constantia, 3rd Floor, 11 Dr. U. N. Brahmachari Street, Kolkata - 700017, INDIA



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<u>Details of acquisition</u>		IL&FS Trust Company Limited	
a) Shares carrying voting rights acquired	6,47,185	2.02	—
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	6,47,185	2.02	—
<u>After the acquisition, holding of:</u>			
a) Shares carrying voting rights	22,51,585	7.04	—
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
Total (a+b+c)	22,51,585	7.04	—
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market OK		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Between 04.10.12 to 30.10.12		
8. Equity share capital / total voting capital of the TC before the said acquisition	Rs 31,98,46,000		
9. Equity share capital/ total voting capital of the TC after the said acquisition	Rs 31,98,46,000		
10. Total diluted share/voting capital of the TC after the said acquisition			

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IL&FS Trust Company Limited

Note:

Out of the total 22, 51,585 shares of Polyplex Corporation Ltd held by K2 Family Private Trust (through its trustee- IL&FS Trust Company Ltd), total 900,000 shares have been loaned to the following persons:

- (1) Mr Sundeep Anand Jagasia
- (2) Mr Rajan Kirpalani
- (3) Ms Sanjana Kirpalani

For IL&FS Trust Company Ltd
Authorized Signatory**Place:** Mumbai**Date:** October 31, 2012

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