

**PRISM CEMENT LIMITED**

Regd. Office : 305, Laxmi Nivas Apartments, Ameerpet, Hyderabad - 500 016  
Corp. Office : 'Rahejas', Main Avenue, VP Road, Santacruz (W), Mumbai - 400 054

**STATEMENT OF STANDALONE UNAUDITED RESULTS**  
For the quarter and half year ended September 30, 2012

₹ Lakhs

Part I Particulars	Quarter ended			Half year ended		Audited year ended
	Sept. 30, 2012	June 30, 2012	Sept. 30, 2011	Sept. 30, 2012	Sept. 30, 2011	Mar. 31, 2012
Sales of products and services	1,14,459	1,22,345	1,08,759	2,36,804	2,14,447	4,82,174
Less: Excise Duty	8,237	8,858	8,140	17,095	15,273	34,090
Net Sales	1,06,222	1,13,487	1,00,619	2,19,709	1,99,174	4,48,084
Income from Joint Ventures - Dividend	0	0	0	0	0	2
Other Income from operations	682	229	978	911	1,271	2,385
Total Income from operations (net)	1,06,904	1,13,716	1,01,597	2,20,620	2,00,445	4,50,471
Expenses:						1,17,469
Cost of materials consumed	27,490	31,657	27,652	59,147	55,424	90,870
Purchases of stock-in-trade	22,706	20,850	20,956	43,556	39,591	9,239
Stores and spares consumed	2,832	1,582	2,050	4,414	5,270	71,903
Power & fuel	17,562	12,964	18,259	30,526	33,562	22,299
Employee benefits expense	6,615	6,369	5,765	12,984	11,346	51,958
Freight outward	12,468	13,539	12,617	26,007	24,587	(3,349)
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,372)	1,284	2,755	(1,088)	(1,288)	14,728
Depreciation and amortisation expense	3,923	3,771	3,611	7,694	7,150	63,818
Other expenses	15,695	15,812	15,567	31,507	30,286	4,38,935
Total Expenses	1,06,919	1,07,828	1,09,232	2,14,747	2,05,928	
Profit / (Loss) from operations before Other income, Finance cost and Exceptional items	(15)	5,888	(7,635)	5,873	(5,483)	11,536
Other Income	134	59	153	193	217	499
Profit / (Loss) from ordinary activities before Finance cost and Exceptional items	119	5,947	(7,482)	6,066	(5,266)	12,035
Finance cost	4,787	4,345	4,127	9,132	7,778	16,354
Profit / (Loss) from ordinary activities before Exceptional items	(4,668)	1,602	(11,609)	(3,066)	(13,044)	(4,319)
Exceptional items		0	120	162	120	(280)
Profit/(Loss) on disposal of assets and investments	162					(4,599)
Profit / (Loss) from ordinary activities before Tax	(4,506)	1,602	(11,489)	(2,904)	(12,924)	(1,598)
Tax expenses	(1,418)	503	(3,580)	(915)	(4,018)	(3,001)
Net Profit / (Loss) from ordinary activities after Tax	(3,088)	1,099	(7,909)	(1,989)	(8,906)	
Paid-up Equity Share Capital (₹10/- per share)	50,336	50,336	50,336	50,336	50,336	50,336
Reserves excluding revaluation reserves						64,521
EPS - (Basic, diluted and not annualised) (₹)	-0.63	0.22	-1.61	-0.41	-1.81	-0.61
Debt Service Coverage Ratio (refer Note No. 3(a))				0.81	0.10	0.64
Interest Service Coverage Ratio (refer Note No. 3(b))				1.52	0.26	1.62

**Part II**  
Select information for the Quarter and Half-year ended September 30, 2012

(A) Particulars of Shareholding						
Public Shareholding						
Number of Shares	12,64,75,411	12,64,75,411	12,64,75,411	12,64,75,411	12,64,75,411	12,64,75,411
Percentage of shareholding	25.13	25.13	25.13	25.13	25.13	25.13
Promoters and promoter group shareholding:						
a) Pledged / encumbered:						
Number of shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered:						
Number of shares	37,68,81,169	37,68,81,169	37,68,81,169	37,68,81,169	37,68,81,169	37,68,81,169
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the Company)	74.87	74.87	74.87	74.87	74.87	74.87
(B) Investor Complaints						
Pending at the beginning of the Quarter	Nil					
Received during the Quarter	3					
Disposed off during the Quarter	3					
Remaining unresolved at the end of the Quarter	Nil					

Notes:

- Earning Per Share (EPS) has been computed without considering 1,23,51,600 equity shares of the Company held in a Trust for the benefit of the Company and dividend income received during the half year ended September 30, 2012, on the said shares.
- During the current quarter, expenditure of ₹ 1,967 lakhs (corresponding previous quarter ₹ Nil) has been incurred on account of annual shutdown of the Company's cement unit. Annual shutdown expenditure for the half year ended September 30, 2012 is ₹ 1,967 lakhs (corresponding previous half year ₹ 2,465 lakhs).
- The formula used for calculation of Ratios are as under:  
(a) Debt Service Coverage Ratio = Profit before Depreciation, Interest and Tax / (Interest + Principal repayment of long term loans)  
(b) Interest Service Coverage Ratio = Profit before Depreciation, Interest and Tax / Interest
- During the current quarter, foreign exchange difference gain of ₹ 115 lakhs on long term foreign currency borrowings utilised for the purpose of acquiring of fixed assets have been capitalised, as the Company has exercised the option given by the MCA notification dated December 29, 2011. Other foreign exchange difference gain during the quarter of ₹ 179 lakhs (corresponding previous quarter loss of ₹ 488 lakhs) has been taken as other expenses in the above results.
- Figures of the previous periods have been regrouped wherever necessary.
- The Statutory Auditors have carried out the limited review of the results for the quarter and half year ended September 30, 2012.
- The above statement has been reviewed by the Audit Committee at its meeting held on October 22, 2012 and approved by the Board of Directors at its meeting held on October 23, 2012.

for and on behalf of the Board of Directors

*Rajesh G Kapadia*  
RAJESH G KAPADIA  
CHAIRMAN



Place: Mumbai  
Date: October 23, 2012

## PRISM CEMENT LIMITED

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### SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED For the quarter and half year ended September 30, 2012

₹ Lakhs

Particulars	Unaudited Quarter ended			Unaudited Half year ended		Audited Year ended
	Sept. 30, 2012	June 30, 2012	Sept. 30, 2011	Sept. 30, 2012	Sept. 30, 2011	Mar. 31, 2012
<b>Segment Revenue</b>						
a) Cement	37,027	45,865	35,384	82,892	70,849	1,71,388
b) TBK	42,907	38,814	40,237	81,721	76,753	1,67,511
c) RMC	27,383	29,498	26,379	56,881	53,672	1,13,379
Total	1,07,317	1,14,177	1,02,000	2,21,494	2,01,274	4,52,278
Less : Inter Segment Revenue	413	461	403	874	829	1,807
Net Sales / Income from operations	1,06,904	1,13,716	1,01,597	2,20,620	2,00,445	4,50,471
<b>Segment Results</b>						
a) Cement	(660)	5,098	(8,539)	4,438	(8,828)	3,641
b) TBK	854	107	818	961	2,529	4,426
c) RMC	(47)	683	206	636	936	3,189
Total	147	5,888	(7,515)	6,035	(5,363)	11,256
Less : (i) Finance cost	4,787	4,345	4,127	9,132	7,778	16,354
(ii) Other Un-allocable expenditure net of unallocable Income	(134)	(59)	(153)	(193)	(217)	(499)
Total Profit / (Loss) Before Tax	(4,506)	1,602	(11,489)	(2,904)	(12,924)	(4,599)
<b>Capital employed</b>						
a) Cement	1,48,733	1,42,043	1,37,030	1,48,733	1,37,030	1,37,654
b) TBK	82,046	82,594	76,676	82,046	76,676	75,815
c) RMC	23,410	23,760	22,478	23,410	22,478	23,589
d) Unallocated	(1,41,260)	(1,32,360)	(1,24,307)	(1,41,260)	(1,24,307)	(1,22,201)
Total	1,12,929	1,16,017	1,11,877	1,12,929	1,11,877	1,14,857

Notes:

- 1 The Company has identified primary segments based on the products and does not have any secondary segments. The primary reportable segments identified are Cement, TBK (Tile, Bath & Kitchen) and RMC (Readymixed Concrete). Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Revenue, expenses, assets and liabilities, which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "Unallocated revenue / expenses / assets / liabilities".
- 2 Figures of the previous periods have been regrouped wherever necessary.

for and on behalf of the Board of Directors

*Rajesh G. Kapadia*

RAJESH G. KAPADIA  
CHAIRMAN

Place : Mumbai  
Date : October 23, 2012



# PRISM CEMENT LIMITED

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## STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2012

₹ Lakhs

Particulars		Unaudited Half-year ended	Audited Year ended
		September 30, 2012	March 31, 2012
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds</b>		
	(a) Capital	50,336	50,336
	(b) Reserves and Surplus	62,593	64,521
	<b>Sub-total - Shareholders' Funds</b>	<b>1,12,929</b>	<b>1,14,857</b>
2	<b>Share application money pending allotment</b>	-	-
3	<b>Non-current liabilities :</b>		
	(a) Long-term borrowings	86,131	89,595
	(b) Deferred tax liabilities (net)	10,653	11,566
	(c) Other long-term liabilities	8,578	8,248
	(d) Long-term provisions	3,208	3,135
	<b>Sub-total - Non-current liabilities</b>	<b>1,08,570</b>	<b>1,12,544</b>
4	<b>Current Liabilities :</b>		
	(a) Short-term borrowings	30,910	14,300
	(b) Trade payables	56,072	61,592
	(c) Other current liabilities	73,769	55,662
	(d) Short-term provisions	930	3,767
	<b>Sub-total - Current liabilities</b>	<b>1,61,681</b>	<b>1,35,321</b>
	<b>TOTAL - EQUITY &amp; LIABILITIES</b>	<b>3,83,180</b>	<b>3,62,722</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets :</b>		
	(a) Fixed Assets	2,06,192	1,97,957
	(b) Non-current investments	36,824	39,000
	(c) Long-term loans and advances	13,831	13,267
	(d) Other non-current assets	39	38
	<b>Sub-total - Non-current assets</b>	<b>2,56,886</b>	<b>2,50,262</b>
2	<b>Current Assets :</b>		
	(a) Current investments	-	-
	(b) Inventories	46,255	42,728
	(c) Trade receivables	36,479	34,633
	(d) Cash and cash equivalents	7,527	5,651
	(e) Short-term loans and advances	27,956	22,142
	(f) Other current assets	8,077	7,306
	<b>Sub-total - Current assets</b>	<b>1,26,294</b>	<b>1,12,460</b>
	<b>TOTAL - ASSETS</b>	<b>3,83,180</b>	<b>3,62,722</b>

Note: Non-current investments includes 1,23,51,600 equity shares of the Company held in a Trust for the benefit of the Company.

for and on behalf of the Board of Directors

*Rajesh G. Kapadia*  
RAJESH G. KAPADIA  
CHAIRMAN



Mumbai  
October 23, 2012

**N. M. RAIJI & CO.**  
*Chartered Accountants*  
Universal Insurance Building,  
Pherozeshah Mehta Road,  
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**The Board of Directors,  
Prism Cement Limited.**

**LIMITED REVIEW REPORT OF PRISM CEMENT LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **PRISM CEMENT LIMITED** ('the Company') for the quarter and half year ended September 30, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoters Group Shareholding' which have been traced from disclosures to stock exchanges made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in its meeting held on October 23, 2012. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Engagement for Review of Interim Financial Information issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. H & R Johnson (India) and RMC Readymix (India) divisions of the Company were reviewed by the branch auditors, another firm of Chartered Accountants, the reports of which were provided to us. We have relied on the said reports for the purpose of opining on the limited review of results.
4. Based on our review conducted as stated in para 2 above and considering the reports of other two divisions as mentioned in para 3 above, nothing has come to our notice that causes us to believe that the accompanying Statement of Standalone Unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For N. M. RAIJI & CO.**  
Chartered Accountants  
Firm Registration No. 108296W



**J. M. GANDHI**  
Partner  
Membership No: 37924

Place : Mumbai

Date : October 23, 2012