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**Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	Punjab Chemicals and Crop Protection Ltd.		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Gowal Consulting Services Private Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	NO		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd and National stock Exchange of India Ltd		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	-----	-----	-----
b) Voting rights (VR) otherwise than by equity shares	-----	-----	-----
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	30,00,000	@@	24.46%
Total (a+b+c)	30,00,000	@@	24.46%

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<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	30,00,000	24.46%	24.46%
b) VRs acquired otherwise than by equity shares	-----	-----	-----
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-----	-----	-----
<b>Total (a+b+c)</b>	<b>30,00,000</b>	<b>24.46%</b>	<b>24.46%</b>
<u>After the acquisition, holding of:</u>			
a) Shares carrying voting rights	30,00,000	24.46%	24.46%
b) VRs otherwise than by equity shares	-----	-----	-----
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-----	-----	-----
<b>Total (a+b+c)</b>	<b>30,00,000</b>	<b>24.46%</b>	<b>24.46%</b>
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	<b>Conversion of Zero Coupon Unsecured Fully Convertible Debentures which were allotted under Preferential Allotment</b>		
7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other	<b>30th September 2012</b>		

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instrument that entitles the acquirer to receive shares in the TC.	
8. Equity share capital / total voting capital of the TC before the said acquisition	Rs. 92,621,850
9. Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 12,26,21,850
10. Total diluted share/voting capital of the TC after the said acquisition	Rs. 12,26,21,850

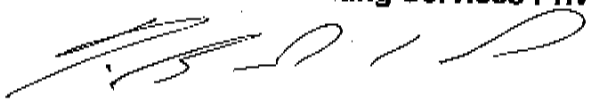
**Note:**

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(@@) The Convertible Securities did not carry any voting rights.

Signature of the acquirer / Authorised Signatory

For **Gowal Consulting Services Private Limited**



Director

Place: Mumbai

Date: 1st October 2012

