

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Punjab Chemicals and Crop Protection Ltd.		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Gowal Consulting Services Private Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	NO		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd and National stock Exchange of India		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c)	NIL	NIL	NIL

<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	-----	-----	-----
b) VRs acquired otherwise than by equity shares	-----	-----	-----
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	30,00,000	@@	24.46%
Total (a+b+c)	30,00,000	@@	24.46%
<u>After the acquisition, holding of:</u>			
a) Shares carrying voting rights	-----	-----	-----
b) VRs otherwise than by equity shares	-----	-----	-----
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	30,00,000	@@	24.46%
Total (a+b+c)	30,00,000	@@	24.46%
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Preferential Allotment		
7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other	26th September 2012		

instrument that entitles the acquirer to receive shares in the TC.	
8. Equity share capital / total voting capital of the TC before the said acquisition	Rs. 92,621,850
9. Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 92,621,850
10. Total diluted share/voting capital of the TC after the said acquisition	Rs. 12,26,21,850

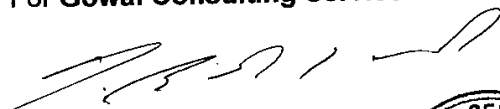
Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(@@) Since the Convertible Securities do not carry any voting rights, the relevant disclosure under the head "% w.r.t. total share/voting capital wherever applicable" will be made on conversion wherein the conversion period for such Convertible Securities shall be the any period commencing from the date of allotment of the Convertible Securities up to 18 months from the date of allotment of the such Convertible Securities.

Signature of the acquirer / Authorised Signatory

For **Gowal Consulting Services Private Limited**



Director

Place: Mumbai

Date: 27th September 2012

