

PART I STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30-09-2012													
Particulars	Standalone Results						Consolidated Results						
	3 months ended 30.06.2012		3 Months ended 30.09.2011		Year to date figures for the previous period ended 30.09.2012		3 months ended 30.06.2012		3 Months ended 30.09.2011		Year to date figures for the previous period ended 30.09.2012		
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	
1	Income from Operations	345.69	1,285.15	688.49	1,285.15	688.49	1,285.15	345.69	1,285.15	688.49	1,285.15	689.05	1,286.78
	(a) Net sales/income from operations	345.69	1,285.15	688.49	1,285.15	688.49	1,285.15	345.69	1,285.15	688.49	1,285.15	689.05	1,286.78
	(b) Other operating income	-	-	-	-	-	-	-	-	-	-	-	-
2	Total income from operations (net)	345.69	1,285.15	688.49	1,285.15	688.49	1,285.15	345.69	1,285.15	688.49	1,285.15	689.05	1,286.78
	Expenses	238.06	897.52	489.61	897.52	489.61	897.52	238.06	897.52	489.61	897.52	503.23	899.02
	(a) Employee benefits expense	47.03	187.13	98.65	187.13	98.65	187.13	47.03	187.13	98.65	187.13	93.56	187.13
	(b) Depreciation and amortisation expense	-	-	-	-	-	-	-	-	-	-	-	-
	(c) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	-	-	-	-	-	-	-	-	-	-	-	-
3	Total expenses	238.06	897.52	489.61	897.52	489.61	897.52	238.06	897.52	489.61	897.52	503.23	899.02
4	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	107.63	387.63	198.88	387.63	198.88	387.63	107.63	387.63	198.88	387.63	185.82	387.76
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	107.63	387.63	198.88	387.63	198.88	387.63	107.63	387.63	198.88	387.63	185.82	387.76
6	Finance Costs	370.39	357.21	339.49	357.21	339.49	357.21	370.39	357.21	339.49	357.21	339.49	357.21
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(402.62)	(2,192.59)	(2,192.59)	(2,192.59)	(2,192.59)	(2,192.59)	(402.62)	(2,192.59)	(2,192.59)	(2,192.59)	(402.62)	(2,192.59)
8	Exceptional items	(402.62)	(2,192.59)	(2,192.59)	(2,192.59)	(2,192.59)	(2,192.59)	(402.62)	(2,192.59)	(2,192.59)	(2,192.59)	(402.62)	(2,192.59)
9	Profit/(Loss) from ordinary activities before tax (7 + 8)	(402.62)	(2,192.59)	(2,192.59)	(2,192.59)	(2,192.59)	(2,192.59)	(402.62)	(2,192.59)	(2,192.59)	(2,192.59)	(402.62)	(2,192.59)
10	Tax Expense (for Earlier Years)	(402.62)	(2,192.59)	(2,192.59)	(2,192.59)	(2,192.59)	(2,192.59)	(402.62)	(2,192.59)	(2,192.59)	(2,192.59)	(402.62)	(2,192.59)
11	Net Profit/(Loss) from ordinary activities after tax (9 + 10)	(402.62)	(2,192.59)	(2,192.59)	(2,192.59)	(2,192.59)	(2,192.59)	(402.62)	(2,192.59)	(2,192.59)	(2,192.59)	(402.62)	(2,192.59)
12	Extraordinary items	(402.62)	(2,192.59)	(2,192.59)	(2,192.59)	(2,192.59)	(2,192.59)	(402.62)	(2,192.59)	(2,192.59)	(2,192.59)	(402.62)	(2,192.59)
13	Net Profit/(Loss) for the period (11 + 12)	(402.62)	(2,192.59)	(2,192.59)	(2,192.59)	(2,192.59)	(2,192.59)	(402.62)	(2,192.59)	(2,192.59)	(2,192.59)	(402.62)	(2,192.59)
14	Share of profit/(loss) of associates*	(402.62)	(2,192.59)	(2,192.59)	(2,192.59)	(2,192.59)	(2,192.59)	(402.62)	(2,192.59)	(2,192.59)	(2,192.59)	(402.62)	(2,192.59)
15	Minority interest*	(402.62)	(2,192.59)	(2,192.59)	(2,192.59)	(2,192.59)	(2,192.59)	(402.62)	(2,192.59)	(2,192.59)	(2,192.59)	(402.62)	(2,192.59)
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 + 14 + 15) *	(402.62)	(2,192.59)	(2,192.59)	(2,192.59)	(2,192.59)	(2,192.59)	(402.62)	(2,192.59)	(2,192.59)	(2,192.59)	(402.62)	(2,192.59)
17	Paid-up equity share capital (Face Value of Rs. 10/- each)	2,681.38	2,681.38	2,681.38	2,681.38	2,681.38	2,681.38	2,681.38	2,681.38	2,681.38	2,681.38	2,681.38	2,681.38
18	Reserve excluding Revaluation Reserves	2,681.38	2,681.38	2,681.38	2,681.38	2,681.38	2,681.38	2,681.38	2,681.38	2,681.38	2,681.38	2,681.38	2,681.38
19.I	Earnings per share (before extraordinary items) (not annualised):	(1.50)	(1.38)	(1.38)	(1.38)	(1.38)	(1.38)	(1.50)	(1.38)	(1.38)	(1.38)	(1.38)	(1.38)
	(a) Basic	(1.50)	(1.38)	(1.38)	(1.38)	(1.38)	(1.38)	(1.50)	(1.38)	(1.38)	(1.38)	(1.38)	(1.38)
	(b) Diluted	(1.49)	(1.37)	(1.37)	(1.37)	(1.37)	(1.37)	(1.49)	(1.37)	(1.37)	(1.37)	(1.37)	(1.37)
19.II	Earnings per share (after extraordinary items) (not annualised):	(1.50)	(1.38)	(1.38)	(1.38)	(1.38)	(1.38)	(1.50)	(1.38)	(1.38)	(1.38)	(1.38)	(1.38)
	(a) Basic	(1.50)	(1.38)	(1.38)	(1.38)	(1.38)	(1.38)	(1.50)	(1.38)	(1.38)	(1.38)	(1.38)	(1.38)
	(b) Diluted	(1.49)	(1.37)	(1.37)	(1.37)	(1.37)	(1.37)	(1.49)	(1.37)	(1.37)	(1.37)	(1.37)	(1.37)
	* Applicable in case of Consolidated Results												
PART II SELECT INFORMATION FOR THE QUARTER ENDED 30-09-2012													
PARTICULARS OF SHAREHOLDING													
1	Public Shareholding	25,122,044	25,122,044	25,122,044	25,122,044	25,122,044	25,122,044	25,122,044	25,122,044	25,122,044	25,122,044	25,122,044	25,122,044
	- Number of Shares	93.69%	93.69%	93.69%	93.69%	93.69%	93.69%	93.69%	93.69%	93.69%	93.69%	93.69%	93.69%
	- Percentage of shareholding	93.69%	93.69%	93.69%	93.69%	93.69%	93.69%	93.69%	93.69%	93.69%	93.69%	93.69%	93.69%
2	Promoters and Promoter Group Shareholding **	10,000,004	10,000,004	10,000,004	10,000,004	10,000,004	10,000,004	10,000,004	10,000,004	10,000,004	10,000,004	10,000,004	10,000,004
	a) Pledged / Encumbered	-	-	-	-	-	-	-	-	-	-	-	-
	- Number of shares	59.11%	59.11%	59.11%	59.11%	59.11%	59.11%	59.11%	59.11%	59.11%	59.11%	59.11%	59.11%
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	3.73%	3.73%	3.73%	3.73%	3.73%	3.73%	3.73%	3.73%	3.73%	3.73%	3.73%	3.73%
	- Percentage of shares (as a % of the total share capital of the company)	691,782	691,782	691,782	691,782	691,782	691,782	691,782	691,782	691,782	691,782	691,782	691,782
	b) Non - encumbered	40.89%	40.89%	40.89%	40.89%	40.89%	40.89%	40.89%	40.89%	40.89%	40.89%	40.89%	40.89%
	- Number of shares	2.58%	2.58%	2.58%	2.58%	2.58%	2.58%	2.58%	2.58%	2.58%	2.58%	2.58%	2.58%
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	40.89%	40.89%	40.89%	40.89%	40.89%	40.89%	40.89%	40.89%	40.89%	40.89%	40.89%	40.89%
	- Percentage of shares (as a % of the total share capital of the company)	2.58%	2.58%	2.58%	2.58%	2.58%	2.58%	2.58%	2.58%	2.58%	2.58%	2.58%	2.58%
PARTICULARS													
INVESTORS COMPLAINTS													
Pending at the beginning of the quarter													
Received during the quarter													
Disposed of during the quarter													
Remaining unresolved at the end of the quarter													

SEGMENTAL REPORT FOR THE QUARTER ENDED 30th September 2012

Particulars	Standalone Results				Consolidated Results					
	3 months ended 30.09.2012	3 Months ended 30.09.2011	Year to date figures for the current period ended 30.09.2012	Year to date figures for the previous period ended 30.09.2011	3 months ended 30.09.2012	3 Months ended 30.06.2012	3 Months ended 30.09.2011	Year to date figures for current period ended 30.09.2012	Year to date figures for the previous period ended 30.09.2011	Previous year ended 31.03.2012
Segment Revenue (Net Sales / Income)										
1 BFSI	82.97	84.81	167.78	241.38	359.84	82.97	84.81	167.78	241.38	359.84
2 QASS	69.14	70.67	139.81	172.08	289.88	69.14	70.67	139.81	172.08	269.88
3 Other Emerging Verticals	193.59	197.88	391.47	275.03	655.43	193.59	197.88	391.47	276.45	657.06
Total	345.69	363.36	699.06	688.49	1,286.15	345.69	363.36	699.06	689.91	1,286.78
Segmental Profit/(Loss) before Interest & Tax										
1 BFSI	(10.11)	(4.54)	(14.65)	(61.42)	(69.23)	(9.82)	(4.54)	(36.35)	(58.96)	(69.23)
2 QASS	(7.58)	(3.40)	(10.98)	(52.07)	(57.69)	(7.27)	(3.40)	(35.20)	(54.99)	(57.69)
3 Other Emerging Verticals	(18.42)	(8.26)	(26.68)	(2,173.63)	(2,180.83)	(19.28)	(8.62)	(2,126.90)	(2,179.61)	(2,185.12)
Total	(36.11)	(16.20)	(52.31)	(2,287.12)	(2,307.76)	(36.37)	(16.66)	(2,198.45)	(2,293.56)	(2,312.04)
Other Income	3.88	2.76	6.64	1.42	10.21	3.88	2.76	6.64	1.42	10.21
Less : Interest	370.39	357.21	727.60	665.19	1,423.23	370.39	357.21	727.60	665.19	1,423.23
Net Profit before Tax and Exceptional Items	(402.62)	(370.65)	(773.27)	(2,950.88)	(3,720.78)	(402.68)	(371.01)	(2,536.52)	(2,957.33)	(3,725.06)

STATEMENT OF ASSETS AND LIABILITIES AS AT

Particulars	Standalone		Consolidated	
	30.09.2012	31.03.2012	30.09.2012	31.03.2012
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	2,681.38	2,681.38	2,681.38	2,681.38
(b) Reserves and surplus	(12,408.92)	(11,635.65)	(12,401.32)	(11,627.43)
(c) Money received against share warrants				
Sub-total - Shareholders' funds	(9,727.54)	(8,954.27)	(9,719.94)	(8,946.05)
2 Minority interest *				
3 Non-current liabilities				
(a) Long-term borrowings	431.08	431.08	431.08	431.08
(b) Deferred tax liabilities (net)				
(c) Other long-term liabilities				
(d) Long-term provisions				
Sub-total - Non-current liabilities	431.08	431.08	431.08	431.08
5 Current liabilities				
(a) Short-term borrowings	12,974.67	12,973.38	12,974.67	12,973.38
(b) Trade payables	382.33	250.17	382.33	250.54
(c) Other current liabilities	4,232.65	3,818.63	4,232.65	3,819.13
(d) Short-term provisions	126.60	32.75	126.60	32.75
Sub-total - Current liabilities	17,716.25	17,074.93	17,716.25	17,075.80
TOTAL - EQUITY AND LIABILITIES	8,419.79	8,551.74	8,427.39	8,560.83
B ASSETS				
1 Non-current assets				
(a) Fixed assets	7,930.99	8,025.18	7,930.99	8,025.18
(b) Goodwill on consolidation *				
(c) Non-current investments	76.14	76.14	76.14	76.14
(d) Deferred tax assets (net)	31.30	30.50	31.30	30.50
(e) Long-term loans and advances	(38.45)	(44.13)	45.00	39.97
(f) Other non-current assets				
Sub-total - Non-current assets	7,999.98	8,087.69	8,007.29	8,095.65
2 Current Assets				
(a) Current investments				
(b) Inventories	202.60	196.57	202.60	196.57
(c) Trade receivables	50.40	60.34	50.65	61.47
(d) Cash and cash equivalents	0.81	0.03	0.81	0.03
(e) Short-term loans and advances	166.00	205.11	166.04	205.11
(f) Other current assets	419.81	464.05	420.10	465.18
Sub-total - Current assets	8,419.79	8,551.74	8,427.39	8,560.83
TOTAL - ASSETS				

* Applicable in the case of consolidated statement of assets and liabilities

Notes

- Subject to limited review by the Statutory Auditors, the above results were reviewed by the Audit Committee and approved by the Board at their respective meetings held on 15th Oct 2012
- Utilisation of Capital Employed in the Business have not been identified to any of the reportable segments as capital employed is used interchangeably
- Out of the total sales for the quarter ended September 30, 2012 exports constituted 64.98%

Place : Chennai
Date : 15- October-2012.

for and on behalf of the Board

Chairman