



# CHATURVEDI & COMPANY

CHARTERED ACCOUNTANTS  
KOLKATA • MUMBAI • DELHI • CHENNA • KANPUR  
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To  
The Directors  
**R. S. Software (India) Limited**  
Kolkata

1. We have audited the attached Balance Sheet of R. S. Software (India) Limited as at 30<sup>th</sup> September, 2012, the Statement of Profit & Loss for the six months ended on that date together with notes on accounts, cash flow statement for the six months ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of materials misstatement. An audit includes examining, on a test basis, evidence supporting to amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We further draw attention that *Debtors, Creditors and some deposits are subject to confirmation.*

We report that :

- I. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- II. In our opinion, proper books of accounts as required by law have been kept by the company so far as appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from branches not visited by us.



- III. The Balance Sheet, Statement of Profit & Loss and Cash Flow Statement dealt with by this report are in agreement with the books of account.
- IV. In our opinion the Balance Sheet, Statement of Profit & Loss and Cash Flow Statement dealt with by this report comply with the accounting standards (AS) referred to in sub-section (3C) of Section 211 of the Companies Act, 1956.
- V. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956 in the manner so required subject to Para 3 above, give a true and fair view in conformity with the accounting principles generally accepted in India.
- a) in the case of the Balance sheet of the state of affairs of the Company as at 30<sup>th</sup> September, 2012 and
- b) in the case of the Statement of Profit and Loss of the Profit for the six months ended on that date.
- c) in case of the Cash Flow Statement of the cash flow for the six months ended on that date.

Place : Kolkata  
Date : **9<sup>th</sup> October, 2012**



For **Chaturvedi & Company**  
Chartered Accountants

*Yoshi*  
**Nilima Joshi**  
Partner  
Mr. No. 52122



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## **AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF R S SOFTWARE INDIA LIMITED ON THE CONSOLIDATED FINANCIAL STATEMENT OF RS SOFTWARE INDIA LIMITED AND ITS SUBSIDIARIES RESPONSIVE SOLUTIONS INC. & R.S.SOFTWARE (ASIA) PTE. LIMITED**

We have examined the attached Consolidated Balance Sheet of R S Software Ltd. and its subsidiary Responsive Solutions, Inc and R. S. Software (Asia) Pte. Ltd., as at 30<sup>th</sup> September 2012, the Consolidated Statement of Profit & Loss and the Cash Flow Statement for the six months then ended.

These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with generally accepted auditing standards in India. These standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are prepared, in all material respects, in accordance with an identified financial reporting, framework and are free of material misstatements. An audit includes, examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of subsidiaries, whose financial statements reflect total assets(net) of Rs. 511.77 lacs as at 30<sup>th</sup> September 2012 and total revenue of Rs.1195.43 lacs for the six months then ended. These financial statements have been audited by other auditor whose report have been furnished to us, and our opinion, insofar as it relates to the amounts included in respect of the subsidiaries is based solely on the report of the other auditor.

We report that the consolidated financial statements have been prepared by the Company in accordance with the requirements of Accounting Standard (AS) 21 and Consolidated Financial Statement prescribed by the Companies (Accounting Standards) Rules 2006 and on the basis of the separate audited financial statements of RS Software India Ltd., and its subsidiaries included in the consolidated financial statements.

On the basis of the information and explanation given to us and on the consideration of the separate audit reports on individual audited financial statement of RS Software India Ltd., and its aforesaid subsidiaries, we are of the opinion that :

- (m) The Consolidated Balance Sheet gives a true and fair view of the consolidated state of affairs of R.S.Software India Ltd., and its subsidiaries as at 30<sup>th</sup> September 2012.
- (n) The Consolidated Statement of Profit & Loss gives a true and fair view of the consolidated results of operations of RS Software India Ltd and its subsidiaries for the six months then ended ; and
- (o) The Consolidated Cash Flow Statement given a true and fair view of the Cash flow of R S Software India Ltd., and its subsidiaries for the six months then ended.

Place : Kolkata

Date : 9<sup>th</sup> October 2012



For **Chaturvedi & Company**

Chartered Accountants

Reg. No. : **302137E**

*nyolu-*  
**Nilima Joshi**

(Partner)

Mem. No. 52122