

**Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Name of the Target Company (TC)		RADICO KHAITAN LIMITED							
Name of the Promoters(s) on whose shares encumbrance was created / invoked / released ( tick the relevant One )		SAPPHIRE INTREX LIMITED SHAILAJA FINANCE LIMITED							
Date of reporting		27.09.2012							
Names of the stock exchanges where the shares of the target company are listed		The National Stock Exchange of India Limited The Bombay Stock Exchange Limited							
Details of the promoters' holding : (The term "event" indicates creation / invocation / release of encumbrance, as the case may be )									
Promoter (s) or PACs with him		Pre - event holding		Details of events pertaining to		Post event holding (encumbered shares)		(*) Details of encumbrance (pledge /	
Names	Number	% of total shares capital	Type - creation /invocation/ release	Date	Number	% of total shares capital	Number	% of total shares capital	
Sapphire Intrex Limited	33888011	25.53	Release of 700000 shares*	14.09.2012	13226582	9.96	20661429	15.56	
			Creation of pledge of 1450000 shares*	15.09.2012	11776582	8.87	22111429	16.66	
			Release of 600000 shares*	27.09.2012	12376582	9.32	21511429	16.21	
Shailaja Finace Limited	11491087	8.66	Release of 1500000 shares **	18.09.2012	9344743	7.04	2146344	1.62	

( \* ) The disclosure represent release of 700000 & 600000 equity shares and pledge creation of 1450000 equity shares. . Total pledge shares now stands at 21511429 shares.

( \*\* ) The disclosure represent release of 1500000 equity shares. Total pledge shares now stands at 2146344 shares.

for SAPPHIRE INTREX LIMITED

for SHAILAJA FINANCE LIMITED

  
Signature of the Authorized Signatory

  
Signature of the Authorized Signatory

Date : 27.09.2012