

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2012

PART I

| Sr. No. | PARTICULARS | ₹ (in Lacs) | | | |
|---------|--|------------------------|--------------------------|------------------------|----------------------|
| | | 3 Months Ended | Preceding 3 Months Ended | Half Year Ended | Year Ended |
| | | 30.09.2012 (Unaudited) | 30.06.2012 (Unaudited) | 30.09.2012 (Unaudited) | 31.03.2012 (Audited) |
| 1 | Income from Operations | 216.44 | 188.95 | 405.39 | 167.87 |
| 2 | Expenses | | | | |
| | (a) Employee benefits expense | 6.81 | 5.90 | 12.71 | 22.06 |
| | (b) Depreciation and amortisation expense | 69.27 | 68.51 | 137.78 | 79.64 |
| | (c) Other Expenses | 25.68 | 20.89 | 46.57 | 34.34 |
| | Total expenses | 101.76 | 95.30 | 197.06 | 136.04 |
| 3 | Profit/(Loss) from operations before other income, finance costs and exceptional/extraordinary items | 114.68 | 93.65 | 208.33 | 31.83 |
| 4 | other income | 2.34 | 2.27 | 4.61 | — |
| 5 | Profit/(Loss) from operations before finance costs and exceptional/extraordinary items | 117.02 | 95.92 | 212.94 | 31.83 |
| 6 | Finance costs | 8.70 | 9.17 | 17.87 | 10.89 |
| 7 | Profit/(Loss) before exceptional/extraordinary items | 108.32 | 86.75 | 195.07 | 20.94 |
| 8 | Exceptional/Extraordinary items | — | — | — | — |
| 9 | Net Profit / (Loss) before tax | 108.32 | 86.75 | 195.07 | 20.94 |
| 10 | Tax expenses | 3.00 | 0.50 | 3.50 | 3.99 |
| 11 | Net Profit / (Loss) after tax | 105.32 | 86.25 | 191.57 | 16.95 |
| 12 | Receipts over Expenditure from Demerged Company as beneficiary | — | — | — | 300.49 |
| 13 | Net Profit/(Loss) for the period | 105.32 | 86.25 | 191.57 | 317.44 |
| 14 | Paid-up equity share capital (face value ₹ 10) | 4081.00 | 4061.00 | 4081.00 | 4081.00 |
| 15 | Reserve excluding Revaluation Reserves | — | — | — | 737.18 |
| 16 | Earning per share Basic & Diluted | 0.26 | 0.21 | 0.47 | 0.78 |

INFORMATION FOR THE QUARTER/HALF YEAR ENDED ON 30TH SEPTEMBER, 2012

PART II

| Sr. No. | PARTICULARS | ₹ (in Lacs) | | | |
|---------|--|------------------------|--------------------------|------------------------|----------------------|
| | | 3 Months Ended | Preceding 3 Months Ended | Half Year Ended | Year Ended |
| | | 30.09.2012 (Unaudited) | 30.06.2012 (Unaudited) | 30.09.2012 (Unaudited) | 31.03.2012 (Audited) |
| A | PARTICULARS OF SHAREHOLDING | | | | |
| 1 | Public shareholding | 30320479 | 30320479 | 30320479 | 30320479 |
| | - Number of shares | 74.66 | 74.66 | 74.66 | 74.66 |
| | - Percentage of shareholding | — | — | — | — |
| 2 | Promoters and Promoter Group Shareholding | — | — | — | — |
| | a) Pledged / Encumbered | — | — | — | — |
| | - Number of shares | — | — | — | — |
| | - Percentage of shares (as a % of the total shareholding of promoter, and promoter group) | — | — | — | — |
| | - Percentage of shares (as a % of the total share capital of the company) | — | — | — | — |
| | b) Non - Encumbered | — | — | — | — |
| | - Number of shares | 10289521 | 10289521 | 10289521 | 10289521 |
| | - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 100 | 100 | 100 | 100 |
| | - Percentage of shares (as a % of the total share capital of the company) | 25.34 | 25.34 | 25.34 | 25.34 |

| Sr. No. | PARTICULARS | 3 Months Ended 30.09.2012 |
|---------|--|---------------------------|
| B | INVESTOR COMPLAINTS | NIL |
| | Pending at the beginning of the quarter | NIL |
| | Received during the quarter | NIL |
| | Disposed off during the quarter | NIL |
| | Remaining unresolved at the end of the quarter | NIL |

STATEMENT OF ASSETS AND LIABILITIES

| Sr. No. | PARTICULARS | ₹ (in Lacs) | |
|---------|---|------------------------------|----------------------------|
| | | As on 30.09.2012 (Unaudited) | As on 31.03.2012 (Audited) |
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' Fund | 4061.00 | 4061.00 |
| | (a) Share capital | 928.75 | 737.18 |
| | (b) Reserves and surplus | — | — |
| | (c) Money received against share warrants | — | — |
| 2 | Sub-total Shareholders' Funds | 4989.75 | 4798.18 |
| | Non-current Liabilities | | |
| | (a) Long-term borrowing | 255.92 | 306.84 |
| | (b) Deferred tax liabilities (net) | 0.03 | 0.03 |
| | (c) Other long-term liabilities | — | — |
| | (d) Long-term provisions | — | — |
| 3 | Sub-total-Non-current Liabilities | 255.95 | 306.87 |
| | Current Liabilities | | |
| | (a) Short-term borrowing | — | — |
| | (b) Trade payables | 103.42 | 104.07 |
| | (c) Other current liabilities | 10.75 | 7.25 |
| | (d) Short-term provisions | 114.17 | 111.32 |
| | Sub-total- Current Liabilities | 5359.87 | 5216.37 |
| | TOTAL-EQUITY AND LIABILITIES | | |
| B | ASSETS | | |
| 1 | Non-current Assets | 4347.36 | 4482.85 |
| | (a) Fixed assets | — | — |
| | (b) Non current investments | — | — |
| | (c) Deferred tax assets (net) | 324.00 | 324.00 |
| | (d) Long-term loan and advances | 15.93 | 18.22 |
| | (e) Other non-current asset | 4687.29 | 4625.07 |
| 2 | Current Assets | — | — |
| | (a) Current investments | — | — |
| | (b) Inventories | 56.15 | 17.86 |
| | (c) Trade receivables | 361.79 | 362.83 |
| | (d) Cash and cash equivalents | 254.64 | 10.61 |
| | (e) Short-term loans and advances | — | — |
| | (f) Other current assets | 672.56 | 391.30 |
| | Sub-total- Current Assets | 5359.87 | 5216.37 |
| | TOTAL-ASSETS | | |

Note:

- The above Quarterly Result for the Quarter/Half Year ended 30.09.2012 were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 29.10.2012.
- Due to the effect of Demerger, the corresponding 3 months & 6 months ended figures of the previous year i.e. 30th September 2011 are not practicable & comparable. Hence, not shown in above financial results accordingly.
- As the Company operates in a single business segment. In the context of AS-17, disclosure of segment information is not applicable.
- Previous periods/years figures have been reclassified/ regrouped, whenever necessary to conform to current year's presentation.

Date : 29.10.2012
Place: New Delhi

For and on behalf of Board of Directors
Sd/-
(DR. ARUN GOPAL AGARWAL)
Managing Director

Registered Office: S-547, 11nd Floor, Main Road, Shakarpur, Delhi-110092
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S. E. POWER LIMITED

For S. E. Power Limited
Chartered Accountants
Chartered Secretary

Chartered Accountants
Chartered Secretary



P M S & Co.
Chartered Accountants

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Un-audited Quarterly results of M/s S. E. Power Limited for the Quarter ended 30th September, 2012. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on my review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Quarterly results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 29.10.2012
Place : New Delhi

For P M S & Co.
Chartered Accountants
Firm Reg. No. 013398C



Manish Agarwal

(CA. MANISH AGARWAL)
Partner
M. No. 403636