

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for release of pledge, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC) : Shriram EPC Limited

Name of the Promoter(s) on whose shares encumbrance was invoked : Shriram Auto Finance

Date of reporting : 1st October, 2012

Names of the Stock Exchanges where the shares of the Target Company are listed : 1. The National Stock Exchange of India Limited
2. Bombay Stock Exchange Limited

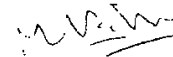
Details of promoter's holding :
(The term "event" indicates creation/invocation/release of encumbrance, as the case may be)

Promoter(s) or PAC's with him	Pre event holding		Details of events pertaining to encumbrance		Post event holding(encumbered shares to be excluded)		(*) Details of encumbrance(pledge/lien or other - give details
	Number	% of total share capital	Type - Creation/invocation/release	Date(s)	Number	% of total share	
Shriram Auto Finance	227217	0.51	Release of pledge	25.09.2012	227217	0.51	IFCI Financial Services Ltd have released the pledge on 221294 shares on 25.09.2012

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

Place : Chennai
Date: 01.10.2012

For Shriram Auto Finance



Vikram Mankal
Partner