



Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Simmonds Marshall Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: JM Financial Products Limited		
3. Whether the acquirer belongs to Promoter/Promoter Group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t total share/voting capital wherever applicable (#)	% w.r.t total diluted share/voting capital of the TC (*) (#)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights JM Financial Products Limited	9,40,178^a	8.39%	8.39%
b) Voting rights (VR) otherwise than by shares	-	-	-
e) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c)	9,40,178	8.39%	8.39%
<u>Details of acquisition/(sale)</u>			
a) Shares carrying voting rights acquired/(sold) JM Financial Products Limited	7,00,000	6.25%	6.25%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
Total (a+b+c)	7,00,000	6.25%	6.25%
<u>After the acquisition/sale, holding of :</u>			
a) Shares carrying voting rights JM Financial Products Limited	16,40,178^b	14.64%	14.64%
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
Total (a+b+c)	16,40,178	14.64%	14.64%



6. Mode of acquisition / sale (e.g. open market / off- market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off market
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Creation of encumbrance on shares resulting in aggregation of more than 2% on October 23, 2012
8. Equity share capital / total voting capital of the TC before the said acquisition / sale (#)	1,12,00,000 Equity Shares
9. Equity share capital/total voting capital of the TC after the said acquisition /sale (#)	1,12,00,000 Equity Shares
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	1,12,00,000 Equity Shares
(*) (#)	

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) The total shares/voting capital and the total diluted shares/voting capital of the TC has been derived from the latest shareholding pattern of TC available on the website of BSE Limited (i.e. www.bseindia.com).

- a. These shares are held as collateral to secure the loan sanctioned/given to the borrower(s) as on September 12, 2012.
- b. These shares are held as collateral to secure the loan sanctioned/given to the borrower(s) as on October 23, 2012.

for JM Financial Products Limited

Ankur Shah
Ankur Shah
 Company Secretary

Place: Mumbai

Date: October 26, 2012