

SUMMIT SECURITIES LIMITED

Regd. Off. : CEAT Mahal, 463, Dr. Annie Besant Road, Worli, Mumbai 400 030
Tel No.: +91-22-24930621 Fax No: +91-22-66606039

Ref. No. RPG/CORPFIN/258/2012-13

October 1, 2012

The Bombay Stock Exchange limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra Kurla Complex
Bandra East
Mumbai 400 051

Sub: Proceedings of the Annual General Meeting held on September 29, 2012

Dear Sir,

Pursuant to Clause 31 of the Listing Agreement entered into with the Stock Exchange, we hereby enclose a copy of the proceedings of the Annual General Meeting held on September 29, 2012.

Kindly take the above on record and acknowledge receipt.

Thanking You.

Yours faithfully
For Summit Securities Limited

S. Rosh
Company Secretary



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Proceedings of the Annual General Meeting held on Saturday 29, 2012.

The Annual General Meeting of the Company was held on Saturday, September 29, 2012 at The Auditorium, Textiles Committee, Next to Trade Plaza (TATA Press), P. Balu Road, Prabhadevi Chowk, Prabhadevi, Mumbai 400025 at 11.00 a.m.

Mr. Ramesh D. Chandak was elected to chair the Meeting. The appointment of the Chairman was proposed by Mr. H. N. Singh Rajpoot, director of the Company and was seconded by Mrs. Homayum Pourdehi, shareholder of the Company. The requisite quorum was present when the Chairman called the meeting to order at 11.00 a.m. The Company had received 29 proxies for **2,49,264** equity shares and 14 Authorizations for **76,35,627** equity shares from member bodies corporate.

With the permission of the members, the notice convening the Annual General Meeting was taken as read. As instructed by the Chairman of the meeting, the Company Secretary, Ms. Shruti Joshi, then read out the Auditor's Report.

The Chairman moved the first resolution to the Item No. 1 in the Notice i.e adoption of the Balance Sheet and Profit & Loss Account for the year ended March 31, 2012, the Report of the Auditor's thereon and the Report of the Directors as an Ordinary Resolution. The Chairman then invited the shareholders, to give their comments, if any.

Five shareholders made brief speeches and placed their comments and views about the non-declaration of dividend by the Company and also offered good wishes to the Company. One of the shareholders asked about the investment policy of the Company. The Chairman then responded to the same and then Mr. J. P. Maheshwari, shareholder of the Company proposed the resolution and the same was seconded by Mr. B. V. Joshi. The Chairman put the first resolution to vote by show of hands. The resolution was passed unanimously.

The Chairman being interested in the resolution at Item No. 2 in the Agenda, which was related to his own re-appointment as a Director, vacated the Chair and Mr. H. N. Singh Rajpoot was appointed as the Chairman for this item, whereupon he took over the chair and moved the resolution. The resolution was proposed as an Ordinary Resolution by Mr. A. F. Lala and seconded by Mrs. Homayum Pourdehi. This resolution when put to vote on a show of hands was passed unanimously by the shareholders.

Mr. H. N. Singh Rajpoot then handed over the chair back to Mr. Ramesh D. Chandak.

The Chairman moved on to the resolution at Item No. 3 relating to the re-appointment of Mr. H. N. Singh Rajpoot, retiring by rotation as a Director of the Company and who was eligible for re-appointment. This resolution was proposed by Mr. B. V. Joshi as an Ordinary Resolution and seconded by Mr. Mahendra Agarwal. The resolution was then put to vote on a show of hands and was passed unanimously.

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The Chairman then moved on to the resolution at Item No. 4 relating to the re-appointment of N. M. Raiji & Co. as the Statutory Auditors of the Company. This resolution was proposed by Mr. A. F. Lala as an Ordinary Resolution and seconded by Mrs. Hodayum Pourdehi. The resolution was then put to vote on a show of hands and was passed unanimously.

In the end, Mr. J. P. Maheshwari and Mrs. Hodayum Pourdehi proposed the Vote of thanks to the Chair. The meeting terminated with a vote of thanks to the Chair.

S R Raiji