



SUNDARAM FINANCE

Enduring values. New age thinking.

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2012

PART I

(₹ in Lakhs)

Sl. No.	Particulars	Quarter Ended			Half year ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012 (Audited)
1	Income from operations	50628.36	47156.86	40082.80	97785.22	78975.06	170143.24
2	Expenses						
	(a) Employee benefits	4055.52	4024.02	3671.32	8079.54	7075.07	14536.04
	(b) Depreciation and amortisation expense	2154.31	1736.72	1699.72	3891.03	3183.34	6708.30
	(c) Contingent Provision against Standard Assets	292.47	292.47	165.00	584.94	330.00	602.40
	(d) Provisions and write off	1187.46	1391.87	1039.81	2579.33	2075.11	3168.75
	(e) Administrative and Other expenses	3069.72	3213.63	2597.09	6283.35	4899.75	12214.48
	Total expenses	10759.48	10658.71	9172.94	21418.19	17563.27	37229.97
3	Profit from Operations before other income, finance costs and exceptional items	39868.88	36498.15	30909.86	76367.03	61411.79	132913.27
4	Other Income	2924.71	1663.46	1959.38	4588.17	3309.62	6044.70
5	Profit from ordinary activities before finance costs and exceptional items	42793.59	38161.61	32869.24	80955.20	64721.41	138957.97
6	Finance costs	26594.98	24387.30	19822.94	50982.28	40840.87	87743.31
7	Profit from ordinary activities after finance costs but before exceptional items	16198.61	13774.31	13046.30	29972.92	23880.54	51214.66
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax	16198.61	13774.31	13046.30	29972.92	23880.54	51214.66
10	Tax expense	5049.09	4293.46	3973.04	9342.55	7270.97	15669.20
11	Net Profit from ordinary activities after tax	11149.52	9480.85	9073.26	20630.37	16609.57	35545.46
12	Extraordinary items	-	-	-	-	-	-
13	Net profit for the period	11149.52	9480.85	9073.26	20630.37	16609.57	35545.46
14	Paid-up Equity Share Capital (Face value of ₹ 10 each)	5555.19	5555.19	5555.19	5555.19	5555.19	5555.19
15	Reserves excluding Revaluation Reserves						173296.57
16	Basic and Diluted Earnings per Share (before extraordinary items) (₹)	20.07	17.07	16.33	37.14	29.90	63.99
	Basic and Diluted Earnings per Share (after extraordinary items) (₹)	20.07	17.07	16.33	37.14	29.90	63.99
PART II							
Particulars of Shareholding							
1	Public Shareholding						
	- Number of shares	3,41,24,819	3,38,63,082	3,25,36,516			3,38,58,293
	- Percentage of Shareholding	61.43	60.96	58.57			60.95
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered:	Nil	Nil	Nil			Nil
	b) Non-encumbered:						
	- Number of shares	2,14,27,111	2,16,88,848	2,30,15,414			2,16,93,637
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00			100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	38.57	39.04	41.43			39.05

Notes:

- The Board of Directors has recommended issue of Bonus Shares in the proportion of 1:1, subject to the approval of the shareholders.
- The above results were approved by the Board of Directors at their meeting held on 26th October 2012.
- Income deferment and provision for Non-Performing Assets have been made on an estimated basis, as in earlier years.
- The Company is engaged primarily in the business of financing and accordingly there is no separate reportable segment as per Accounting Standard (AS-17) 'Segment Reporting'.
- Previous period's figures have been regrouped wherever necessary, in order to make them comparable.
- The Statutory Auditors have carried out a Limited Review of the financial results for the quarter ended 30th September 2012.

By Order of the Board

T T SRINIVASARAGHAVAN
 Managing Director

 Chennai
 26.10.2012

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STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2012 (Contd.)

Statement of Assets and Liabilities

(₹ in Lakhs)

Sl. No.	Particulars	30.09.2012	30.09.2011	31.03.2012 (Audited)
A	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	(a) Share Capital	5555.19	5555.19	5555.19
	(b) Reserves and Surplus	193963.87	164069.28	173296.57
	Sub-total - Shareholders' Funds	199519.06	169624.47	178851.76
2	Non-current Liabilities			
	(a) Long-term borrowings	520063.71	572270.51	535774.47
	(b) Deferred tax liabilities (net)	-	-	-
	(c) Other long-term liabilities	11666.55	8093.22	9815.38
	(d) Long-term provisions	6401.18	5095.78	4946.16
	Sub-total - Non-current Liabilities	538131.44	585459.51	550536.01
3	Current Liabilities			
	(a) Short-term borrowings	212231.22	244922.22	199732.43
	(b) Trade payables	4100.65	3591.91	4464.37
	(c) Other current liabilities	492968.57	233095.43	346119.66
	(d) Short-term provisions	9003.43	7512.55	13374.79
	Sub-total - Current liabilities	718303.87	489122.11	563691.25
	TOTAL - EQUITY AND LIABILITIES	1455954.37	1244206.09	1293079.02
B	ASSETS			
1	Non-current Assets			
	(a) Fixed Assets	31396.82	26861.86	29440.08
	(b) Goodwill on consolidation	-	-	-
	(c) Non-current investments	76514.51	71096.68	75549.29
	(d) Deferred tax assets (net)	7206.06	5910.03	5854.18
	(e) Long-term loans and advances	649228.41	545047.96	566957.79
	(f) Other non-current assets	945.44	899.97	893.91
	Sub-total - Non-current assets	765291.24	649816.50	678695.25
2	Current Assets			
	(a) Current investments	3850.70	1000.00	850.70
	(b) Inventories	-	-	-
	(c) Trade receivables	-	-	-
	(d) Cash and cash equivalents	42283.78	25824.25	42908.91
	(e) Short-term loans and advances	628005.93	556371.79	558172.99
	(f) Other current assets	16522.72	11193.55	12451.17
	Sub-total - Current assets	690663.13	594389.59	614383.77
	TOTAL - ASSETS	1455954.37	1244206.09	1293079.02

Investor Complaints	Quarter ended 30.09.2012
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



Sundaram Finance Board recommends 1:1 Bonus
H1FY13 Net Profit up 24% at Rs.206cr, Disbursements up 18% at Rs. 4867cr
Asset Quality continues to be best in class with Net NPA at 0.19%

Chennai 26 October 2012:

To commemorate the Birth Centenary of Late Sri T S Santhanam, the Founder Chairman of the Company, the Board of Directors has recommended issue of Bonus Shares in the proportion of 1:1, subject to the approval of Shareholders.

Sundaram Finance has reported that the company's Net Profit for the first half of the year (six months ended 30th September 2012) increased by 24% to Rs.206cr from Rs. 166cr registered in the same period last year (six months ended 30th September 2011).

Disbursements for the first half of the year (six months ended 30th September 2012) increased by 18% to Rs.4867cr from Rs. 4115 cr registered in the same period last year (six months ended 30th September 2011).

The company continues to maintain 'best in class' asset quality with Gross NPA at 0.78% and Net NPA at 0.19% for H1 ended 30th September 2012.

Half Year Financial Highlights

Particulars	H1 FY13	H1 FY12	Percentage growth
	April-Sept 2012	April- Sept 2011	
Disbursements	Rs.4867cr	Rs.4115cr	18%
Net Profit	Rs. 206cr	Rs. 166.09cr	24%

Sundaram Finance's Net Profit for Q2 ended 30 September 2012 has by increased 22% to Rs. 111cr from Rs. 90.73cr achieved in the same period last year. Disbursements for Q2 ended 30 September 2012 went up 8% to Rs. 2454cr from Rs. 2271cr registered in the same period last year.

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