

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE SIX MONTHS ENDED SEP 30,2012

PART - I							(₹ in Lacs)
SL No	PARTICULARS	Quarter ended			Six months ended		Previous Year ended
		30.09.2012 Unaudited	30.06.2012 Unaudited	30.09.2011 Unaudited	30.09.2012 Unaudited	30.09.2011 Unaudited	31.03.2012 Audited
1	Income from Operations						
	a) Income from Operations	188	199	198	387	410	847
	b) Other operating Income	81	12	1	93	1	140
	Total Income from Operations (net)	269	211	199	480	411	987
2	Expenses						
	a) Employee benefits expense	12	21	15	33	29	63
	b) Depreciation and amortisation expense	-	1	-	1	1	2
	c) Other Expenses	6	8	12	14	16	29
	Total expenses	18	30	27	48	46	94
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	251	181	172	432	365	893
4	Other Income	4	28	34	32	81	135
5	Profit from ordinary activities before finance costs and exceptional Items (3 + 4)	255	209	206	464	446	1028
6	Finance Costs	195	222	233	417	474	1078
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5 + 6)	60	(13)	(27)	47	(28)	(50)
8	Exceptional Items	-	-	-	-	-	100
9	Profit / (Loss) from ordinary activities before Tax (7 + 8)	60	(13)	(27)	47	(28)	50
10	Tax Expense/(credit)	(1)	(1)	(3)	(2)	2	11
11	Net Profit/(Loss) for the period (9 + 10)	61	(12)	(24)	49	(30)	39
12	Paid Up Equity Share Capital (Face Value ₹ 10/- each)	1287	1287	1287	1287	1287	1287
13	Reserves excluding Revaluation Reserve as per Balance sheet of previous accounting year	-	-	-	-	-	1290
14	Earnings per Share -Basic/Diluted (') *	0.47	(0.09)	(0.19)	0.38	(0.23)	0.30

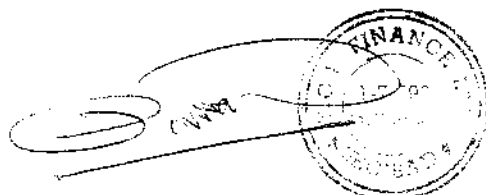
* Quarter / Six months EPS figures are not annualised

PART - II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	5378819	5378819	5412486	5378819	5408311
	- Percentage of Shareholding	41.79	41.79	42.05	41.79	42.01
2	Promoters and Promoter Groups Share holding					
	a) Pledged /Encumbered					
	- Number of shares	3048000	3048000	2348000	3048000	3048000
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	40.67	40.67	31.47	40.67	40.84
	- Percentage of shares (as a % of the total share capital of the company)	23.68	23.68	18.24	23.68	23.68
	b) Non-Encumbered					
	- Number of shares	4445674	4445674	5112007	4445674	4416182
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	59.33	59.33	68.53	59.33	59.16
	- Percentage of shares (as a % of the total share capital of the company)	34.53	34.53	39.71	34.53	34.31

Particulars	Six months ended 30.09.2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil

- Notes:**
- The above results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on dated 18th October 2012.
 - The statutory auditors have carried out a Limited Review of the above results.
 - The Company is mainly engaged in financing activities which constitutes a single business segment.
 - Managenal Remuneration aggregating to ₹ 3.10 Lacs (31.03.2012 - ₹ 11.61 Lacs) included in the Unaudited Financial Results paid to an Executive Director, who resigned w.e.f. 15.05.2012, is subject to approval of the Central Government.
 - Figures for the previous periods/year are reclassified/re-arranged/re-grouped wherever necessary, as per the format revised by SEBI in conformity with the amended Schedule VI to the Companies Act, 1956.

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C Statement of Assets and Liabilities as required under Clause 41 (V) (h) of the listing agreement is as under:

(₹ in Lacs)

	PARTICULARS	30.09.2012 UNAUDITED	31.03.2012 AUDITED
A	<u>EQUITY AND LIABILITIES</u>		
1	Shareholders' Funds		
	(a) Share Capital	1420	1420
	(b) Reserves and Surplus	1338	1290
	Sub- total - Shareholders' funds	2758	2710
2	Non-current liabilities		
	(a) Long term provisions	140	141
	Sub- total - Non -Current Liabilities	140	141
3	Current Liabilities		
	(a) Trade Payables	6	8
	(b) Other Current liabilities	5177	5623
	Sub- total - Current Liabilities	5183	5631
	TOTAL- EQUITY AND LIABILITIES	8081	8482
B	<u>ASSETS</u>		
1	Non-current assets		
	(a)Fixed Assets	201	201
	(b) Non current Investments	2933	2933
	(c) Deferred tax assets (net)	6	7
	(d) Other non- current assets	1	1
	Sub- total - Non -Current assets	3141	3142
2	Current assets		
	(a) Cash and cash equivalents	30	2
	(b) Short term loans and advances	4710	5120
	(c) Other Current assets	200	218
	Sub- total - Current assets	4940	5340
	TOTAL- ASSETS	8081	8482

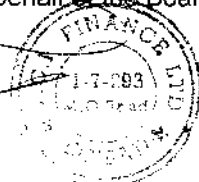
For and on behalf of the Board

Place: Secunderabad

Date: 18th Oct 2012

V T Pawar

Director

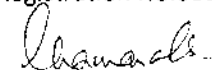


Auditors' Report

**To The Board of Directors of
TCI Finance Limited**

1. We have reviewed the accompanying statement of "Unaudited Financial Results for the Quarter/ Half year ended September 30, 2012" ('the Statement') of TCI Finance Limited, ("the Company"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an opinion.
3. Attention is invited to note 4 of the Statement regarding managerial remuneration for which Central Government approval is awaited.
4. Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We also report that we have traced the number of shares as well as the percentage of shareholdings in respect of the aggregate amount of public shareholdings and the number of shares as well as the percentage of shares pledged/encumbered in respect of the aggregate amount of promoter and promoter group in terms of Clause 35 of the Listing Agreements from the details furnished by the Management.
6. We further report that the particulars relating to the investor complaints have been traced from the details furnished by the management.

for M. Bhaskara Rao & Co.
Chartered Accountants
Firm Registration No.000459S



M V Ramana Murthy
Partner

Membership No: 206439

Hyderabad, October 18, 2012