Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target Company(TC)   | Time Technoplast Limited           |                  |
|--|------------------------------------|------------------|
| r(s) on whose shares encumbrance was created / invoked/ released               | Time Securities Services Pvt. Ltd. |                  |
| (tick the relevant one)  |                                    |                  |
| Date of reporting  | 08.10.2012                         |                  |
| Names of the stock exchanges where the shares of the target company are listed | BSE: 532856                        | NSE : TIMETECHNO |
|  |                                    |                  |

Details of the promoters' holding:

(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be )

| Promoter (s) or PACs with him                                       | Pre-event holding | t holding        | Details of events pertaining | pertaining to | Post event holding (encumbered shares | encumbered shares | Details of                     |
|---|-------------------|------------------|------------------------------|---------------|---------------------------------------|-------------------|--------------------------------|
|   |                   |                  | encumbrance                  | rance         | to be excluded)                       | cluded)           | encumbrance<br>(pledge/lien or |
| Names   | Number            | % of total share | Type - creation/             | Date (s)      | Number                                | % of total share  | others- give details           |
|   |                   | capital          | invocation/ release          |               |                                       | capital           |                                |
| Time Securities Services Pvt. Ltd.                                  | 42,177,098        | 20.07            | 20.07 Release                | 03.10.2012    | 41,142,098                            | 19.58             | 19.58 Refer Note 1             |
|   |                   |                  | -                            |               |                                       |                   |                                |
| Note 1 - 1 500 000 chares released by Kotak Mahindra Investment 1td | Investment Ltd    |                  |                              |               |                                       |                   |                                |

**Note 1 :-** 1,500,000 shares released by Kotak Mahindra Investment Ltd.

Date: 08.10.2012 Place: Mumbai

TIME SECURITIES

For Time Securities Services Pvt. Ltd.

**Authorised Signatory**