

VIM LIMITED

Regd. Office: Sulakarai, Virudhunagar

Un-Audited Financial Results for the Quarter and Half-Year ended on September 30, 2012

(Rupees in lakhs)

Sl No	Particulars	Unaudited					Audited
		3 Months ended		6 Months ended			Year ended
		30-Sep-12	30-Jun-12	30-Sep-11	30-Sep-12	30-Sep-11	31-Mar-12
1	(a) Net Sales / Income from operations	3503.33	3132.88	3967.68	6636.21	6412.24	11574.17
	(b) Other Operating Income	98.67	2.92	15.08	101.59	28.34	90.78
	Total Income	3602.00	3135.80	3982.76	6737.80	6440.58	11664.95
2	<u>Expenditure</u>						
	a) Consumption of raw materials	2568.12	2350.05	2600.43	4918.17	5133.21	8775.01
	b) (Increase) / Decrease in stock in trade and work in progress	(53.45)	(138.77)	771.10	(192.22)	(194.21)	(287.43)
	c) Employees cost	151.39	138.75	132.83	290.14	275.71	582.03
	d) Depreciation and amortisation expense	210.00	210.00	231.00	420.00	462.00	845.60
	e) Other expenditure	226.21	289.41	213.93	515.62	470.92	1262.95
	Total	3102.27	2849.44	3949.29	5951.71	6147.63	11178.16
3	Profit from operations before other income, interest & exceptional items	499.73	286.36	33.47	786.09	292.95	486.79
4	Other income	61.81	96.17	10.76	157.98	28.91	282.15
5	Profit before ordinary activities before finance Costs & exceptional items	561.54	382.53	44.23	944.07	321.86	768.94
6	Finance Cost	0.05	0.00	4.56	0.05	9.55	11.82
7	Profit from Ordinary activities before tax	561.49	382.53	39.67	944.02	312.31	757.12
8	Tax expense	182.00	63.00	(18.00)	245.00	21.00	130.09
9	Profit from Ordinary activities	379.49	319.53	57.67	699.02	291.31	627.03
10	Paidup equity share capital	402.28	402.28	402.28	402.28	402.28	402.28
	Face value per share (Re)	1.00	1.00	1.00	1.00	1.00	1.00
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	9188.22
12	Earning per share (Re)* - Basic	0.94	0.79	0.14	1.74	0.72	1.56
	* - Diluted	0.94	0.79	0.14	1.74	0.72	1.56
PART-II- SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER 2012							
A PARTICULARS OF SHAREHOLDINGS							
1	Public shareholding						
	Number of shares (stated as Re.1/- share for all quarters)	10057900	10057900	10057900	10057900	10057900	10057900
	Percentage of shareholding	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%
2	Promoters and Promoters group Shareholding						
	a) Pledged /Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non Encumbered						
	Number of shares (stated as Re.1/- share for all quarters)	30169700	30169700	30169700	30169700	30169700	30169700
	Percentage of shares (as a % of total shareholding of the Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of total share capital of the Company)	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%
B INVESTORS COMPLAINTS							
		3 Months ended 30-09-12					
	Pending at the beginning of the Quarter	1					
	Received during the Quarter	2					
	Disposed of during the Quarter	3					
	Remaining unresolved at the end of the Quarter	0					

STATEMENT OF ASSETS AND LIABILITIES		
Particulars	As at 9/30/2012	As at 3/31/2012
	(Rupees in lakhs)	
A EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	402.28	402.28
(b) Reserves and Surplus	9938.85	9239.83
Shareholders' Funds	10341.13	9642.11
(2) Non - current liabilities		
(a) Long term borrowings	2.70	0.00
(b) Deferred tax liabilities (Net)	667.47	667.47
(c) Other long term liabilities	100.70	100.70
(d) Long term provisions	83.34	42.72
Non - current liabilities	854.21	810.89
(3) Current Liabilities		
(a) Short term borrowings	1.11	1.16
(b) Trade payables	483.01	239.27
(c) Other current liabilities	36.15	59.02
(d) Short term provisions	68.64	277.37
Current Liabilities	588.91	576.82
EQUITY AND LIABILITIES	11784.25	11029.82
B ASSETS		
(1) Non - current assets		
(a) Fixed Assets	5067.11	5315.14
(b) Non - current investments	36.96	36.96
(c) Long term loans and advances	120.64	292.34
Non - current assets	5224.71	5644.44
(2) Current Assets		
(a) Current Investments	0.00	300.00
(b) Inventories	2212.73	1508.19
(c) Trade receivables	1495.26	1451.68
(d) Cash and cash equivalents	2479.22	1859.05
(e) Short term loans and advances	372.33	266.46
Current Assets	6559.54	5385.38
ASSETS	11784.25	11029.82

Notes:

- 1 The Company is operating under one business segment only viz., Textiles.
- 2 There are no exceptional or Extra-ordinary items.
- 3 The above quarterly results were reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on October 25, 2012. Limited Review of these results as required under clause 41 of Listing Agreement, has been completed by the Auditors.
- 4 Deferred Tax Liability will be considered at the time of finalisation of accounts.
- 5* During Current Quarter, the shares of the Company have been sub-divided from Rs.10 to Re.1. Accordingly the Earning per share has been computed for Re.1/- paid share. Also Earning per share calculation for the previous Quarters and for the year ended 31-03-12 have been re-computed @ Re.1/- per share.
- 6 Previous year figures have been regrouped, wherever necessary.

Place: Kappalur, Madurai.

Date : October 25, 2012.

For and on behalf of the Board

T.KANNAN

Chairman & Director