

# VIRAT CRANE INDUSTRIES LIMITED

PROCEEDINGS OF 20<sup>TH</sup> ANNUAL GENERAL MEETING OF THE COMPANY HELD ON SATURDAY, THE 29<sup>TH</sup> SEPTEMBER 2012 AT 10.00 A.M. AT THE PREMISES OF CRANE INFRASTRUCTURE LIMITED AT NH-5, ANKIREDDYPALEM, GUNTUR.

## 20<sup>TH</sup> Annual General Meeting

Venue : Ankireddypalem Village  
Chilakaluripet Road, NH-5  
GUNTUR – 522 019.

Date : Saturday, 29<sup>th</sup> September 2012

Time : 10.00 P.M.

### **Company Secretary:**

Request the Chairman and Directors present to occupy the dais, to conduct the proceedings of the Meeting.

### **Chairman:**

Sri G.V.S.L.Kantha Rao occupies the Chair and commences the proceedings.

### **Verification of the Quorum:**

Sri G.V.S.L.Kantha Rao verifies the quorum by ascertaining from the Company Secretary.

Declared that the meeting is in order to commence and transact the business.

### **Sri G.V.S.L.Kantha Rao, Chairman:**

Ladies and Gentlemen,

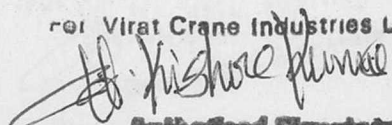
As the requisite quorum has been present at the meeting, the Chairman declared that the meeting was commenced.

Let us now proceed with the formal business of the meeting, as contained in the Notice calling the Annual General Meeting and with the permission of the members present, the Notice shall be taken as read and proceed to take up the First item on the Agenda.

### **FIRST ITEM:**

The first item on the agenda is to receive, consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March, 2012 and Statement of Profit and Loss for the period ended on that date along with the Auditors' Report and Directors' Report thereon.

The Auditors shall be requested to read out their report submitted to the Members. In case the Auditors are not present, the Company Secretary shall read out the Auditors Report. If the members agree it shall be taken as read.

for Virat Crane Industries Ltd  
  
**Authorized Signatory.**

**Sri G.V.S.L.Kantha Rao:**

Chairman to put up the following resolution for adoption:

**“THAT the Audited Balance Sheet as at 31<sup>st</sup> March 2012 and the Statement of Profit and Loss for the year ended on that date together with the Directors’ Report and Auditors’ Report thereon be and are hereby received, considered and adopted”**

I now put the motion of **ADOPTION OF ACCOUNTS** to vote.

I request one of the member to propose and another member to second.

Proposed By: B. Venkataratnam

Seconded By: K. Balakrishna

I request those in favour of the motion to raise their hands.

I request those against the motion to raise their hands.

I declare that the resolution carried out / passed unanimously or by majority.

Now I proceed to next item on the Agenda.

**SECOND ITEM:**

The Second item on the agenda is for re-appointment of Sri G.Subba Rao, who retires by rotation and being eligible offers himself for re-appointment.

Then, the Chairman to put up the following resolution for adoption:

**“THAT Sri G.Subba Rao, Director of the Company retiring by rotation at this Annual General Meeting be and is hereby re-appointed as Director of the Company”**

I now put the motion of Re-appointment of Sri G.Subba Rao, as Director to vote.

I request one of the member to propose and another member to second.

Proposed By: K. Rama Koteswara Rao

Seconded By: B. Rama Chandra Rao

I request those in favour of the motion to raise their hands.

I request those against the motion to raise their hands.

I declare that the resolution carried out / passed unanimously or by majority.

Now I proceed to next item on the Agenda.

For Viret Crane Industries Ltd  
H. Kishore Kumar  
Secretary

**THIRD ITEM:**

The Third item on the agenda is for re-appointment of Sri P.Bhaskara Rao, who retires by rotation and being eligible offers himself for re-appointment.

Then, the Chairman to put up the following resolution for adoption:

**“THAT Sri P. Bhaskara Rao, Director of the Company retiring by rotation at this Annual General Meeting be and is hereby re-appointed as Director of the Company”**

I now put the motion of Re-appointment of Sri P. Bhaskara Rao, as Director to vote.

I request one of the member to propose and another member to second.

Proposed By: Ch. Srinivasa Rao

Seconded By: S. Narendra Kumar

I request those in favour of the motion to raise their hands.

I request those against the motion to raise their hands.

I declare that the resolution carried out / passed unanimously or by majority.

Now I proceed to next item on the Agenda.

**FORTH ITEM:**

The forth item on the agenda is for appointment of M/s K. Nagaraju. & Co., as Statutory Auditors and to fix their remuneration.

Chairman to put up the following resolution for adoption:

**“To appoint M/s K. Nagaraju & Co (FRN:002271S), Guntur, Chartered Accountants, as auditors of the company in the place of retiring auditors M/s Jawahar & Associates, who shall hold office from the conclusion of this meeting to the conclusion of the next Annual General Meeting of the Company”**

I now put the motion of Appointment of M/s. K. Nagaraju & Co., Chartered Accountants, as statutory auditors to vote.

I request one of the member to propose and another member to second.

Proposed By: K.R.P. Saradhi


Seconded By: Ch. Adipathi Rao

I request those in favour of the motion to raise their hands.

I request those against the motion to raise their hands.

I declare that the resolution carried out / passed unanimously or by majority.

With this we come to the close of the meeting and hereby declare the meeting closed.

For Vital Crane Industries Ltd  
  
Authorized Signatory