

7SEAS ENTERTAINMENT LIMITED

(formerly known as 7Seas Technologies Limited)

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STATEMENT OF UNAUDITED FINANCIAL RESULTS - STANDALONE AND CONSOLIDATED FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012

Part I		Standalone						Consolidated					
Sl. No.	Particulars	3 months Ended	3 months Ended	3 months Ended	6 months Ended	6 months Ended	Year Ended	3 months Ended	3 months Ended	3 months Ended	6 months Ended	6 months Ended	Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.3.2012	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.3.2012
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Income from Operations :												
	(a) Net Sales / Income from Operations	301.56	573.47	414.97	876.03	787.23	1,696.65	343.12	890.64	563.53	1,033.76	1,080.27	2,308.74
	(b) Other Operating Income	-	-	-	-	-	-	-	-	-	-	-	-
	Total Income From operations (net)	301.56	573.47	414.97	876.03	787.23	1,696.65	343.12	890.64	563.53	1,033.76	1,080.27	2,308.74
2	Expenses :												
	a) Games development costs	193.58	295.96	204.38	449.54	388.78	802.58	193.58	404.60	334.17	558.38	656.56	1,392.69
	b) Employee benefits expenses	32.58	33.34	31.32	65.92	62.43	130.69	32.58	33.34	31.32	65.92	62.43	130.69
	c) Depreciation and amortisation expenses	63.58	48.64	50.09	112.20	101.95	209.34	63.58	48.64	50.08	112.20	101.85	209.34
	d) Other Expenses	10.32	15.63	12.84	25.95	27.51	71.99	44.21	15.89	24.30	60.10	39.35	73.51
	Total Expenses (a+b+c+d)	260.04	393.57	298.62	653.61	580.57	1,214.60	293.93	502.67	439.87	796.60	860.19	1,806.20
3	Profit from operations before other Income and Finance costs (1-2)	41.52	179.90	116.35	221.42	206.66	481.35	49.19	187.97	123.66	237.16	220.08	502.54
4	Other Income- (Interest)	0.30	0.12	-	0.42	-	0.35	0.30	0.12	-	0.42	-	0.35
5	Profit from ordinary activities before finance Cost (3+4)	41.82	180.02	116.35	221.84	206.66	481.70	49.49	188.09	123.66	237.58	220.08	502.89
6	Finance cost	19.89	14.52	6.50	34.41	10.86	31.65	19.89	14.52	6.50	34.41	10.88	31.65
7	Profit from ordinary activities before Tax (5-6)	21.93	165.50	109.85	187.43	195.80	450.05	29.60	173.57	117.16	203.17	209.22	471.24
8	Tax expenses:												
	(a) Current tax	-	48.88	27.65	48.86	46.76	111.82	2.07	51.04	28.75	53.11	48.77	115.21
	(b) Less: MAT credit entitlement	-	-	-	-	-	27.79	-	-	-	-	-	27.79
	(c) Deferred tax	8.94	4.83	6.15	13.77	6.15	66.94	8.94	4.83	8.15	13.77	6.15	66.94
	Total (a-b+c)	8.94	53.69	33.80	62.63	52.91	150.87	11.01	55.87	34.90	66.89	54.92	154.26
9	Net profit for the period (7-8)	12.99	111.81	76.05	124.80	142.89	299.18	18.59	117.70	82.26	136.29	154.30	316.98
10	Minority interest	-	-	-	-	-	-	-	-	-	-	-	-
11	Net Profit after Taxes and minority interest (9-10)	12.99	111.81	76.05	124.80	142.89	299.18	18.59	117.70	82.26	136.29	154.30	316.98
12	Paid up Equity Share Capital (Face value of ₹10/- per share)	648.59	648.59	620.29	648.59	620.29	648.59	648.59	648.59	620.29	648.59	620.29	648.59
13	Reserves excluding Revaluation Reserve as per balance sheet	-	-	-	-	-	1,608.71	-	-	-	-	-	1,636.27
14	Earnings Per Share (of ₹10/- each) (not annualised)												
	a) Basic	0.20	1.72	1.23	1.92	2.30	4.75	0.29	1.81	1.33	2.10	2.49	5.04
	b) diluted	0.20	1.72	1.23	1.92	2.30	4.75	0.29	1.81	1.33	2.10	2.49	5.04

Part II		Select information for the Quarter ended 30th Sep, 2012					
Sl. No.	Particulars	3 months Ended	3 months Ended	3 months Ended	6 months Ended	6 months Ended	Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.06.2011	31.3.2012
1	Public Shareholding						
	- Number of shares	3631136	3631136	3480676	3631136	3480676	3651136
	- Percentage of Shareholding	55.96%	55.99%	56.11%	55.99%	56.11%	56.29%
2	Promoter and Promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares to promoter group	-	-	-	-	-	-
	- Percentage of shares to total capital	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of Shares	2854764	2854764	2722264	2854764	2722264	2834764
	- Percentage of shares to promoter group	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares to total capital	44.01%	44.01%	43.89%	44.01%	43.89%	43.71%

Particulars		3 Months ended 30/09/2012	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	NIL	NIL
	Received during the quarter	NIL	NIL
	Disposed of during the quarter	NIL	NIL
	Remaining unresolved at the end of the quarter	NIL	NIL



Statement of Assets & Liabilities as at 30/09/2012		
Particulars	As at Sep' 30, 2012	As at Mar' 31, 2012
EQUITY AND LIABILITIES	Un-Audited	Audited
Shareholders' Funds		
Share Capital	77,534,000	73,999,000
Reserves and Surplus	173,350,994	160,871,378
Preference Share Warrant	-	-
	250,884,994	234,870,378
Non - current liabilities		
Long - term borrowings	21,922,599	14,008,834
Deferred tax liabilities (Net)	12,432,597	11,055,645
Long term provisions	-	-
	34,355,196	25,064,479
Current liabilities		
Short - term borrowings	31,247,177	19,516,151
Trade Payables	2,016,852	3,388,066
Short - term provisions	13,092,381	8,155,980
	46,356,410	31,060,197
Total	331,596,600	290,995,054
ASSETS		
Non-current assets		
Fixed assets		
Gross Block	228,150,674	176,980,686
Less : Accumulated depreciation / amortization	53,864,490	42,750,580
Net block	174,286,184	134,230,106
Capital work- in- progress	-	-
	174,286,184	134,230,106
Deferred tax assets (Net)	-	-
Long - term loans and advances	-	-
Non-current investments	596,700	596,700
Other Non- Current Assets	-	-
	596,700	596,700
Current assets		
Inventories	-	-
Trade receivables	110,635,082	55,262,408
Cash and cash equivalents	238,314	4,272,456
Short - term loans and advances	2,121,422	1,195,585
Other current assets	43,718,898	95,437,798
	156,713,716	156,168,247
Total	331,596,600	290,995,054

NOTES:

- The above results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on 09.11.2012
- The Accounting Standard 17 relating to Segment wise reporting is not applicable as the company operates in only one segment Viz., Software games development.
- The above consolidated results include the working results of the wholly owned subsidiary Fortune 7Inc.
- The Company during the quarter released 2 android games 'The Darkman' and 'Fulfil' and tied up with leading mobile game distributor Mauz mobile for distribution.
- The Company during the quarter has developed 10 online casual games for various genres. With this the total gaming IP (Intellectual property) of the company has reached 570 in numbers. Company's gaming portals www.onlinerealgames.com & www.neodelight.com
- Figures are regrouped wherever necessary

Station: HYDERABAD
Date : 09.11.2012

For 7SEAS ENTERTAINMENT LIMITED

L. Maruti Sanker
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MANAGING DIRECTOR

