



1. Statement of Unaudited Results for the Quarter and Nine Months Ended September 30, 2012

Part I

		Rs. in Lakhs					
	Particulars	Quarter ended			Nine Months Ended		Previous Year Ended
		September 30, 2012	June 30, 2012	September 30, 2011	September 30, 2012	September 30, 2011	December 31, 2011
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales (Net of Excise Duty)	406,30	402,83	396,81	1175,57	1061,97	1445,57
	(b) Other Operating Income	10,58	8,99	9,46	29,11	29,02	44,99
	Total Income from Operations (Net)	416,88	411,82	406,27	1204,68	1090,99	1490,56
2	Expenses						
	(a) Cost of Materials Consumed	10,36	33,75	19,47	88,09	78,96	127,36
	(b) Purchase of Stock-in-Trade	212,23	180,58	186,11	560,96	533,94	805,87
	(c) Changes in Inventory of Finished Goods, Work-in-Progress and Stock in Trade	20,23	22,48	23,33	52,80	14,44	(72,00)
	(d) Employee Benefits expense	56,60	53,10	48,03	159,13	129,75	167,35
	(e) Depreciation and Amortisation expense (Refer Note 3)	4,85	3,95	3,79	14,72	10,27	15,00
	(f) Other expenses	62,34	77,41	65,97	214,72	214,02	286,13
	Total expenses	366,61	371,27	346,70	1090,42	981,38	1329,71
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	50,27	40,55	59,57	114,26	109,61	160,85
4	Other Income	5,82	5,68	5,12	16,80	14,65	19,33
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	56,09	46,23	64,69	131,06	124,26	180,18
6	Finance Costs	-	1	-	2	2	3
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	56,09	46,22	64,69	131,04	124,24	180,15
8	Exceptional Items						
	(a) Provision for Anticipated Date Expired Goods (Refer Note 2(i))	-	-	-	(18,69)	-	-
	(b) Writeback of Depreciation (Refer Note 2(ii))	-	-	-	29,08	-	-
	Total Exceptional Items	-	-	-	10,39	-	-
9	Profit from Ordinary Activities before Tax (7+8)	56,09	46,22	64,69	141,43	124,24	180,15
10	Tax Expense	17,76	16,70	21,06	46,50	40,73	59,76
11	Net Profit from Ordinary Activities after Tax (9-10)	38,33	29,52	43,63	94,93	83,51	120,39
12	Paid-up Equity Share Capital (Face Value: Rs. 10/- per share)	21,25	21,25	21,25	21,25	21,25	21,25
13	Reserves excluding revaluation reserves (As per Balance Sheet of previous accounting year)						572,89
14	Basic and Diluted Earning Per Share (of Rs. 10/- each) not annualised except for year ended December 31, 2011 - Rs.	18.04	13.89	20.53	44.67	39.30	56.66

See Accompanying Notes to the results

Part II

	Particulars	Quarter ended			Nine Months ended		Previous Year Ended
		September 30, 2012	June 30, 2012	September 30, 2011	September 30, 2012	September 30, 2011	December 31, 2011
A	Particulars of Shareholding						
1	Public shareholding						
	Number of Shares	53,15,254	53,15,254	53,15,254	53,15,254	53,15,254	53,15,254
	Percentage of Shareholding	25.01%	25.01%	25.01%	25.01%	25.01%	25.01%
2	Promoters and promoter group shareholding						
	(a) Pledged/ Encumbered :						
	Number of Shares	-	-	-	-	-	-
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	(b) Non - encumbered :						
	Number of Shares	159,34,048	159,34,048	159,34,048	159,34,048	159,34,048	159,34,048
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of Shares (as a % of the total share capital of the company)	74.99%	74.99%	74.99%	74.99%	74.99%	74.99%

	Particulars	For the Quarter Ended September 30, 2012
B	Investor Complaints	
	Pending at the beginning of the quarter	-
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	-

Notes:

- The results for the quarter and nine months ended September 30, 2012 have been reviewed by the Audit Committee, approved by the Board of Directors and subjected to a 'Limited Review' by the statutory auditors of the Company, in compliance with Clause 41 of the Listing Agreement with the Bombay Stock Exchange Limited.
- Exceptional Items includes :
 - In line with an opinion of the Expert Advisory Committee of the Institute of Chartered Accountants of India on "Accounting for Sales Return" and to align the practices followed by the Company and erstwhile Solvay Pharma India Limited, the Company has revised its approach for estimating the anticipated returns for date expiry in respect of its sales with effect from March 31, 2012. Accordingly a provision of Rs. 18,69 Lakhs towards the same, made in respect of Sales till December 2011, has been disclosed as an exceptional item for the nine months ended September 30, 2012.
 - During the quarter ended March 31, 2012, the Company retrospectively changed its method of depreciation on fixed assets from written down value (WDV) method to straight line method (SLM), resulting in write back of depreciation of Rs.29,08 lakhs. This has been disclosed as an exceptional item for the nine months ended September 30, 2012.
- With effect from January 1, 2012, the company has revised the estimated useful life of its fixed assets. The additional depreciation on account of this revision is Rs. 1,02 Lakhs, Rs. 1,04 Lakhs and Rs. 4,86 Lakhs for the quarter ended June 30, 2012, quarter ended September 30, 2012 and nine months ended September 30, 2012 respectively.
- The Company operates in one reportable business segment i.e. "Pharmaceuticals" and one reportable geographical segment i.e. "Within India".
- Figures for the previous periods/ year have been regrouped and/ or reclassified to conform to the current period's classification.

Abbott India Limited


 Rehan A Khan
 Managing Director
 Mumbai, November 10, 2012

Deloitte Haskins & Sells

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**AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
ABBOTT INDIA LIMITED
ON LIMITED REVIEW OF UNAUDITED FINANCIAL RESULTS**

We have reviewed the accompanying statement of Unaudited Financial Results of **ABBOTT INDIA LIMITED** ("the Company") for the quarter and nine months ended September 30, 2012 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

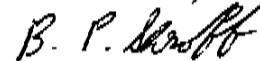
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the stock exchange, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreement and the particulars relating to undisputed investor complaints from the details furnished by the Management of the Company.

For **DELOITTE HASKINS & SELLS**

Chartered Accountants
(Registration No. 117366W)



B. P. Shroff
Partner

(Membership No. 034382)

MUMBAI, November 10, 2012

