

**ACROW INDIA LTD.**

Registered Office : Plot No. 2 &amp; 3, P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASHIK, MAHARASHTRA

Rs In Lacs

FINANCIAL RESULTS FOR THE PERIOD ENDED  
30-September-2012

| PARTICULARS  | For The Quarter             |                  |                              | For The Period              |                              |   |
|--|-----------------------------|------------------|------------------------------|-----------------------------|------------------------------|---|
|  | Unaudited<br>3_Months       | Previous Quarter | Reviewed<br>3_Months         | Unaudited<br>6_Months       | Reviewed<br>6_Months         | Audited                                 |
|  | Current year<br>30-Sep-2012 | 30-Jun-2012      | Previous year<br>30-Sep-2011 | Current year<br>30-Sep-2012 | Previous year<br>30-Sep-2011 | Accounting Year<br>ended<br>31-Mar-2012 |
| 1) Net Sales / Income from operations<br>(Net of Excise duty)  | 74.20                       | 30.35            | 58.82                        | 104.55                      | 65.84                        | 287.24                                  |
| 2) Other Operating Income  | 1.33                        | 0.08             | 2.18                         | 1.38                        | 2.37                         | 2.74                                    |
| 3) Total Income from Operations (Net)  | 75.53                       | 30.41            | 60.98                        | 105.94                      | 68.21                        | 289.98                                  |
| 4) Total Expenditure   | 78.05                       | 46.33            | 65.85                        | 124.38                      | 108.28                       | 343.80                                  |
| a) (Increase)/Decrease In Stock in Trade & WIP   | 12.72                       | -18.98           | -30.87                       | -3.27                       | -30.88                       | -24.98                                  |
| b) Consumption of Raw Materials and Stores   | 21.70                       | 21.80            | 43.08                        | 43.50                       | 45.92                        | 185.90                                  |
| c) Employee Benefit expenses   | 3.74                        | 3.42             | 13.41                        | 7.18                        | 19.52                        | 21.81                                   |
| d) Other Expenditure   | 32.02                       | 29.27            | 31.34                        | 61.29                       | 57.07                        | 135.80                                  |
| e) Depreciation & Impairment of Assets   | 7.87                        | 7.83             | 8.78                         | 15.70                       | 16.20                        | 32.15                                   |
| 5) Profit / (Loss) from operations before Other Income, Finance cost and<br>Exceptional Items (3-4)  | -2.52                       | -15.92           | -4.87                        | -18.44                      | -40.07                       | -53.82                                  |
| 6) Other Income  | 10.65                       | 13.40            | 18.83                        | 24.11                       | 34.58                        | 51.84                                   |
| 7) Profit / (Loss) from ordinary activities<br>Before Finance cost & Exceptional Items (5-6)   | 8.13                        | -2.48            | 13.88                        | 5.67                        | -5.49                        | -1.88                                   |
| 8) Finance cost  | 0.18                        | 0.18             | 0.20                         | 0.37                        | 1.37                         | 1.01                                    |
| 9) Profit / (Loss) from ordinary activities<br>After Finance cost & Exceptional Items (7-8)  | 7.95                        | -2.65            | 13.76                        | 5.30                        | -6.88                        | -3.79                                   |
| 10) Exceptional Items  | -                           | -                | -                            | -                           | -                            | -                                       |
| 11) Profit / (Loss) from ordinary activities before Tax (9-10)   | 7.95                        | -2.65            | 13.76                        | 5.30                        | -6.88                        | -3.79                                   |
| 12) Tax Expense (including Deferred Tax)   | -0.17                       | -1.34            | 0.18                         | -1.51                       | -1.38                        | -3.08                                   |
| 13) Net Profit / (Loss) from ordinary activities after Tax (11-12)   | 8.12                        | -1.31            | 13.80                        | 6.81                        | -5.50                        | -0.71                                   |
| 14) Extra ordinary items   | -                           | -                | -                            | -                           | -                            | -                                       |
| 15) Net Profit / (Loss) for the period (13-14)   | 8.12                        | -1.31            | 13.80                        | 6.81                        | -5.50                        | -0.71                                   |
| 16) Paid up equity share capital<br>(Face value Rs 10/- each)  | 64.00                       | 64.00            | 64.00                        | 64.00                       | 64.00                        | 64.00                                   |
| 17) Reserves excluding revaluation reserves<br>as per Balance Sheet of previous accounting year  | -                           | -                | -                            | -                           | -                            | -                                       |
| 18) a. Basic and Diluted EPS before Extraordinary Items for the period, for<br>the year to date and for the previous year (not annualized) | Rs.1.27                     | -Rs.0.20         | Rs.2.13                      | Rs.1.08                     | -Rs.0.86                     | -Rs.0.11                                |
| b. Basic and Diluted EPS after Extraordinary Items for the period, for<br>the year to date and for the previous year (not annualized)      | Rs.1.27                     | -Rs.0.20         | Rs.2.13                      | Rs.1.08                     | -Rs.0.86                     | -Rs.0.11                                |
| <b>A Particulars of Shareholding</b>   |                             |                  |                              |                             |                              |   |
| 1) Public Shareholding   | 281,100                     | 281,100          | 281,100                      | 281,100                     | 281,100                      | 281,100                                 |
| Number of shares   | 45.48%                      | 45.48%           | 45.48%                       | 45.48%                      | 45.48%                       | 45.48%                                  |
| Percentage of shareholding   |                             |                  |                              |                             |                              |   |
| 2) Promoters and Promoter group Shareholding   |                             |                  |                              |                             |                              |   |
| a) Shares Pledged / Encumbered   |                             |                  |                              |                             |                              |   |
| Number of shares   | Nil                         | Nil              | Nil                          | Nil                         | Nil                          | Nil                                     |
| Percentage of Promoters' Shareholding<br>(as a % of the total shareholding of Promoter and Promoter group)                                 | Nil                         | Nil              | Nil                          | Nil                         | Nil                          | Nil                                     |
| Percentage of Promoters' Shareholding<br>(as a % of the total share capital of the Company)  | Nil                         | Nil              | Nil                          | Nil                         | Nil                          | Nil                                     |
| b) Non-encumbered  |                             |                  |                              |                             |                              |   |
| Number of shares   | 348,800                     | 348,800          | 348,800                      | 348,800                     | 348,800                      | 348,800                                 |
| Percentage to Promoters' shareholding<br>(as a % of the total shareholding of Promoter and Promoter group)                                 | 100.00%                     | 100.00%          | 100.00%                      | 100.00%                     | 100.00%                      | 100.00%                                 |
| Percentage of Promoters' Shareholding<br>(as a % of the total share capital of the Company)  | 54.52%                      | 54.52%           | 54.52%                       | 54.52%                      | 54.52%                       | 54.52%                                  |

**Notes**

- The company is in the business of manufacture and sale of engineering goods without any territorial differentiation and as such, there is only one reportable business/geographical segment, as required by Accounting Standard 17 (AS 17) on "Segment Reporting".
- The above results have been reviewed and taken on record by the Board of Directors at its meeting held on 08-November-2012 and have been subjected to limited review by the Statutory Auditors.
- During the quarter ended 30-September-2012, no investor complaints were received and no complaint was pending at the beginning and at the end of the period.
- Figures for the earlier period / year have been regrouped and restated wherever necessary.



For Acrow India Ltd.

  
H. B. Desai  
Chairman
PLACE : Mumbai  
DATE : 08-Nov-2012

**ACROW INDIA LTD.**

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DIST: NASIK, MAHARASHTRA

**Statement of Assets & Liabilities**

|                                    | 30-Sep-2012     | 31-Mar-2012     |
|------------------------------------|-----------------|-----------------|
| <b>EQUITY AND LIABILITIES</b>      |                 |                 |
| <b>Shareholders' funds</b>         |                 |                 |
| (a) Share capital                  | 64.00           | 64.00           |
| (b) Reserves and surplus           | 854.11          | 847.34          |
| <b>Non-current liabilities</b>     |                 |                 |
| (a) Long-term borrowings           | 121.35          | 139.70          |
| (b) Deferred tax liabilities (net) | 116.25          | 117.77          |
| (c) Other long-term liabilities    | 0.10            | 0.10            |
| (d) Long-term provisions           | 0.13            | 0.31            |
| <b>Current liabilities</b>         |                 |                 |
| (a) Short-term borrowings          |                 | 96.28           |
| (b) Trade payables                 | 51.72           | 66.48           |
| (c) Other current liabilities      | 78.90           | 4.98            |
| (d) Short-term provisions          | 1.54            |                 |
|                                    | <b>1,288.11</b> | <b>1,336.96</b> |
| <b>ASSETS</b>                      |                 |                 |
| <b>Non-current assets</b>          |                 |                 |
| (a) Fixed assets                   |                 | 485.06          |
| Tangible assets                    | 486.10          | 35.39           |
| (b) Non-current investments        | 35.39           | 17.54           |
| (c) Long-term loans and advances   | 14.38           |                 |
| <b>Current assets</b>              |                 |                 |
| (a) Current investments            | 430.00          | 145.34          |
| (b) Inventories                    | 132.02          | 16.44           |
| (c) Trade receivables              | 7.06            | 331.70          |
| (d) Cash and cash equivalents      | 11.36           | 221.30          |
| (e) Short-term loans and advances  | 165.51          | 9.19            |
| (f) Other current assets           | 6.29            |                 |
|                                    | <b>1,288.11</b> | <b>1,336.96</b> |

PLACE : Mumbai  
DATE : 08-Nov-2012



For Acrow India Ltd.

*H. B. Doshi*  
H. B. Doshi  
Chairman