

AUDITORS' LIMITED REVIEW REPORT

To The Directors,

We have reviewed the accompanying statement of unaudited financial results of **M/S. ADDI INDUSTRIES LIMITED**, A-106, Sector IV, Noida – 201301 (U.P.) for the period ended 30th September, 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.R.DINODIA & CO.**,
CHARTERED ACCOUNTANTS,



(SANDEEP DINODIA)
PARTNER
M.No.083689

PLACE: NEW DELHI

DATED: 10 NOV 2012

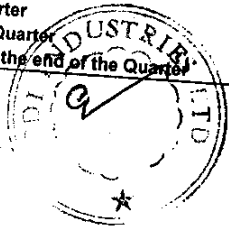


ADDI INDUSTRIES LIMITED
 A-106, SECTOR IV, NOIDA - 201301 (U.P.) INDIA
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ADDI INDUSTRIES LIMITED

Un-audited Financial Results for the Quarter ended September 30, 2012

Particulars	3 months ended			Half Year Ended		(Rs./Lakhs)
	30.9.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	Year Ended
	Un-audited			Un-audited		31.03.2012
1. Income from operations						
a. Net Sales/Income from Operation		11.31	115.61	11.31	522.23	1172.56
b. Other Operating Income		0.06	18.45	8.55	43.60	88.87
Total Income from operations (net)	8.49	11.37	134.06	19.86	565.83	1261.43
2. Expenses						
a. Cost of materials consumed						
b. Purchase of stock-in-trade			92.13		169.34	280.96
c. Changes in inventories of finished goods, works in progress and stock-in-trade						
d. Employee Benefits expense		11.28	-15.29	11.28	82.50	453.64
e. Depreciation and amortisation expense	8.31	9.77	45.42	18.08	100.13	153.13
f. Other expenses	17.85	17.72	21.20	35.57	42.13	81.40
Total Expense	14.04	17.30	141.13	31.34	328.40	590.57
3. Profit/(Loss) from operations before other Income, finance costs and exceptional items (1-2)	40.20	56.07	284.59	96.27	722.50	1559.70
4. Other income	(31.71)	(44.70)	(150.53)	(76.41)	(156.67)	(298.27)
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	6.80	13.89	2.41	20.69	13.85	45.37
6. Finance Costs	(24.91)	(30.81)	(148.12)	(55.72)	(142.82)	(252.90)
7. Profit / Loss from Ordinary activities after finance costs but before exceptional items (5+/-6)	0.30	0.46	4.04	0.76	15.83	30.02
8. Exceptional Items	(25.21)	(31.27)	(152.16)	(56.48)	(158.65)	(282.92)
9. Profit/(Loss) from ordinary activities before tax (7+/-8)	0.65	-	-	0.65	-	(15.53)
10. Tax Expense	(25.86)	(31.27)	(152.16)	(57.13)	(158.65)	(267.39)
-Current Tax						
-Deferred Tax						
-Income Tax Adj. for earlier years	(2.09)	(2.12)	(4.53)	-	-	-
11. Net Profit/(Loss) from ordinary activities after tax (9+/-10)	(12.15)	-	-	(4.21)	(5.70)	(8.13)
12. Extraordinary items (net of tax expense)	(11.62)	(29.15)	(147.63)	(40.77)	(152.95)	(259.26)
13. Net Profit/(Loss) for the period(11+/-12)	(23.77)	(29.15)	(147.63)	(44.98)	(158.65)	(267.39)
14. Paid-up equity share capital(Rs. 5/- each)	(11.62)	(29.15)	(147.63)	(40.77)	(152.95)	(259.26)
15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	540.00	540.00	540.00	540.00	540.00	540.00
16. Earnings per share (Rs.)						
a) Basic and diluted EPS before Extraordinary items						1388.15
b) Basic and diluted EPS after Extraordinary items	(0.11)	(0.27)	(1.37)	(0.38)	(1.42)	(2.40)
See accompanying note to the financial results	(0.11)	(0.27)	(1.37)	(0.38)	(1.42)	(2.40)
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
Number of Shares						
Percentage of Shareholding	27,78,399	27,78,399	27,78,399	27,78,399	27,78,399	27,78,399
2. Promoter & Promoter Gr. Shareholding						
a) Pledged/Encumbered	25.73	25.73	25.73	25.73	25.73	25.73
b) Non-Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
--No. of Shares						
--%age of Shares (as a % of the total shareholding of promoter & promoter Gr.)	80,18,175	80,18,175	80,18,175	80,18,175	80,18,175	80,18,175
--%age of Shares (as a % of the total Share Capital of the Company)	100	100	100	100	100	100
B. INVESTOR COMPLAINTS						
Pending at the beginning of the Quarter	74.27	74.27	74.27	74.27	74.27	74.27
Received during the Quarter						
Disposed off during the Quarter						
Remaining unresolved at the end of the Quarter						



Certified to be true copy
 for ADDI INDUSTRIES LIMITED
 ATUL KUMAR
 MANAGER (FINANCE)

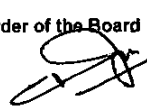


STATEMENT OF ASSETS AND LIABILITIES Particulars	30/9/2012	31/03/2012
	Unaudited	Audited
A. Equity and Liabilities		
1. Shareholders' Funds		
a. Share Capital	540.00	540.00
b. Reserves and Surplus	1088.14	1128.90
Sub-total Shareholders' Funds	1628.14	1668.90
2. Share Application money pending allotment		
3. Non-Current Liabilities		
a. Long-term borrowings	-	-
b. Deferred Tax Liabilities (net)	79.97	84.19
c. Other long-term liabilities	-	6.61
d. Long-term provisions	13.45	13.07
Sub-total Non-current liabilities	93.42	103.87
4. Current Liabilities		
a. Short-term borrowings	-	-
b. Trade payables	16.85	23.88
c. Other Current liabilities	211.38	13.67
d. Short-term provisions	12.48	12.49
Sub-total -Current Liabilities	240.71	50.04
Total-Equity and Liabilities	1962.27	1822.81
B. Assets		
1. Non-current Assets		
a. Fixed Assets	755.36	793.07
b. Non-current Investments	174.93	174.93
c. Long-term loans and advances	655.25	106.54
d. Other non-current assets	59.21	65.23
Sub-total - Non Current Assets	1644.75	1139.77
2. Current Assets		
a. Inventories	50.67	61.95
b. Trade receivables	14.24	14.75
c. Cash and Cash equivalents	198.85	528.78
d. Short-term loans and advances	32.02	31.59
e. Other current assets	21.74	45.97
Sub-total-Current Assets	317.52	683.04
Total- Assets	1962.27	1822.81

Notes :

- The above financial results were approved by Audit Committee and have been taken on record by the Board of Directors in their meeting held on November 10, 2012
- The Statutory Auditors have carried out a "Limited Review" of the financial results for the quarter ended September 30, 2012
- There is no segment reporting since the Company is manufacturing one product only.
- Aurn Texfab Pvt. Ltd., wholly owned subsidiary of the Company, has not done any business during the period under report. The interest accrued of Rs. 2.32 Lacs (Previous period Rs. 2.26 Lacs) & expenditure incurred of Rs 0.06 Lacs (Previous period Rs. 0.06 Lacs) have not been included in above results.
- Figures for the prior period have been regrouped and / or rearranged wherever considered necessary.

Place : **NEW DELHI**
Dated : November 10, 2012

By Order of the Board

C.L. JAIN
Chairman cum Mg. Director

