

Particulars	Quarter			Six Months		Year
	Ended on 30th September 2012	Ended on 30th June 2012	Ended on 30th September 2011	Ended on 30th September 2012	Ended on 30th September 2011	Ended on 31st March 2012
PART- I	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1 (a) Net Sales / Income from Operations						
Domestic	3,170	2,613	2,739	5,783	6,529	11,704
Exports	340	188	107	528	563	940
Total	3,510	2,801	2,846	6,311	7,092	12,645
Less : Excise Duty	322	267	239	589	559	1,042
Net Sales / Income from Operations	3,188	2,534	2,607	5,722	6,533	11,603
(b) Other Operating Income	37	78	102	115	84	84
Total Income from Operations	3,225	2,612	2,709	5,837	6,617	11,687
2 Expenses						
(a) Decrease/(increase) in stock in trade and work in progress	903	375	(972)	1,278	(2,031)	(2,445)
(b) Consumption of Raw Materials & Packing Materials	1,127	995	2,142	2,122	5,293	7,774
(c) Purchase of traded goods	-	-	-	-	-	-
(d) Employees' Cost	742	577	890	1,319	1,477	2,551
(e) Excise Duty	(41)	(80)	93	(121)	196	151
(f) Other Expenditure	1,006	999	1,069	2,005	1,949	4,192
Total Expenses	3,737	2,866	3,223	6,603	6,884	12,223
3 Profit from Operations before Other Income, Interest, Depreciation & Exceptional Items	(512)	(254)	(514)	(766)	(267)	(536)
4 Dividend Income	919	-	564	919	564	565
5 Other Income	115	161	106	276	225	471
6 Profit/(Loss) from Ordinary Activities before Interest, Depreciation, & Exceptional Items	522	(93)	156	429	522	500
7 Depreciation	247	248	255	495	580	1,093
8 Interest (Net)	150	89	108	239	244	520
9 Net Profit / (Loss) from Ordinary Activities before Exceptional Items	125	(430)	(207)	(305)	(302)	(1,113)
10 Exceptional Items	-	-	9	-	248	248
11 Net Profit / (Loss) from Ordinary Activities before Tax	125	(430)	(216)	(305)	(550)	(1,361)
12 Tax Expense						
Less : Provision for Current Tax	-	-	-	-	-	-
Less/(Add) : Provision for Deferred Tax Liability/(Assets)	2	(37)	(37)	(35)	(84)	(142)
13 Net Profit / (Loss) from Ordinary Activities after Tax	123	(393)	(179)	(270)	(466)	(1,219)
14 Paid up Equity Share Capital (Face value of share ₹ 2/-)	2,670	2,670	2,670	2,670	2,670	2,670
15 Reserves excluding Revaluation Reserve	-	-	-	-	-	5,014
16 Basic & Diluted EPS (Not Annualised)	0.09	(0.29)	(0.13)	(0.20)	(0.35)	(0.91)
PART- II						
A Particulars of Shareholding						
1 Public Shareholding						
- Number of Shares	48777294	48777294	48763089	48777294	48763089	48777294
- Percentage of Shareholding	36.53	36.53	36.52	36.53	36.52	36.53
2 Promoters and Promoter Group Shareholding						
- Fully Non - Encumbered						
- Number of Shares	84738620	84738620	84752825	84738620	84752825	84738620
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total share capital of the Company)	63.47	63.47	63.48	63.47	63.48	63.47
B INVESTOR COMPLAINTS	Quarter ended on 30th September, 2012					
Pending at the beginning of the quarter	NIL					
Received during the quarter	NIL					
Disposed of during the quarter	NIL					
Remaining unresolved at the end of the quarter	NIL					



Alembic Limited

Statement of Assets and Liabilities

₹ in lacs

Particulars	As at 30th September, 2012	As at 31st March, 2012
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	2,670	2,670
(b) Reserves and surplus	16,804	17,046
Sub-total - Shareholders' funds	19,475	19,717
2 Non-current liabilities		
(a) Other long-term liabilities	3,017	3,029
(b) Long-term provisions	537	98
Sub-total - Non-current liabilities	3,554	3,127
3 Current liabilities		
(a) Short-term borrowings	7,758	10,333
(b) Trade payables	2,781	2,568
(c) Other current liabilities	5,075	2,781
(d) Short-term provisions	574	625
Sub-total - Current liabilities	16,189	16,306
TOTAL - EQUITY AND LIABILITIES	39,217	39,150
B ASSETS		
1 Non-current assets		
(a) Fixed assets	19,148	19,538
(b) Non-current investments	2,343	2,343
(c) Deferred Tax Assets (net)	233	198
(d) Long-term loans and advances	70	71
Sub-total - Non-current assets	21,794	22,149
2 Current assets		
(a) Inventories	10,187	9,425
(b) Trade receivables	3,676	1,604
(c) Cash and Bank Balance	126	314
(d) Short-term loans and advances	3,434	5,657
Sub-total - Current assets	17,423	17,000
TOTAL - ASSETS	39,217	39,150



Notes :

- 1 The above results have been duly reviewed by Statutory Auditors, were recommended by the Audit Committee and were approved by the Board of Directors.
- 2 The Company is developing a real estate project. The project is at early stage and no revenue / profit is recognised in the current quarter / period and therefore, the Company has reported only pharmaceutical segment in accordance with the Accounting Standard on Segment Reporting (AS-17).
- 3 The previous quarter's / period's figures have been regrouped / rearranged wherever necessary to make it comparable with the current quarter / period.

Place : Vadodara
Date : 08th Nov, 2012

For Alembic Limited



Chirayu Amin
Chairman



K. S. AIYAR & CO

CHARTERED ACCOUNTANTS

F-7 Laxmi Mills
Shakti Mills Lane (Off Dr E Moses Rd)
Mahalaxmi Mumbai 400 011 India
Tel : 91 22 2493 2502 / 6655 1770
Fax : 91 22 6655 1774
Grams : VERIFY
www.KSAiyar.com
Mail@KSAiyar.com

To,
The Board of Directors;
Alembic Limited;
Alembic Road, Vadodara.

RE: **LIMITED REVIEW OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th September, 2012.**

1. We have reviewed the accompanying statement of unaudited financial results of Alembic Limited for the quarter ended on 30th September, 2012 attached herewith except for the disclosures regarding public shareholding and Promoter and Promoter Group shareholding which have been traced from disclosures made by the management and have not been audited by us. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with Indian Generally Accepted Accounting Principles. Our responsibility is to express a conclusion on this interim financial information based on our review. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.
2. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.S.Aiyar & Co.
Chartered Accountants
FRN: 100186W


Rajesh S. Joshi
Partner
M.No. 38526

Place: Vadodara
Date: 8th November, 2012

Offices also at
Chennai Kolkata Goa
Bangalore Coimbatore