

Particulars	Quarter Ended			6 Months Ended		Year Ended
	Sep 2012	Jun 2012	Sep 2011	Sep 2012	Sep 2011	Mar 2012
	Unaudited			Unaudited		Audited
(a) Net sales/income from operations	1167.24	1298.33	1025.19	2465.58	2189.66	5391.56
(b) Other operating income	25.55	11.57	24.22	37.12	69.99	121.43
1. Total income from operations (net) (a+b)	1192.79	1309.91	1049.41	2502.70	2259.65	5512.99
(c) Cost of materials consumed	850.02	928.17	664.17	1778.19	1260.76	3721.23
(d) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	285.04	285.04
(e) Changes in inventories of fin. goods, stock-in-pro. & stock-in-trade	-46.93	-24.08	46.77	-71.00	3.04	2.51
(f) Employee benefits expense	127.81	116.76	104.75	244.57	207.39	453.65
(g) Depreciation and amortization expense	23.16	22.45	24.94	45.61	49.32	100.32
(h) Other expenses	230.28	218.28	199.27	432.13	391.35	793.55
2. Total expenses (c+d+e+f+g+h)	1184.35	1261.58	1039.90	2429.50	2196.90	5356.30
3. Profit/ Loss(-) from operations before other income and finance costs (1-2)	8.45	48.33	9.51	73.20	62.74	156.69
4. Other income	2.66	29.56	39.00	15.80	38.60	54.07
5. Profit/ Loss(-) from ordinary activities before finance costs (3+4)	11.11	77.89	48.51	89.00	101.34	210.76
6. Finance costs	45.03	30.32	40.08	75.35	72.47	127.21
7. Profit/ Loss(-) from ordinary activities before tax (5-6)	-33.93	47.57	8.43	13.65	28.87	83.55
8. Tax expense	7.76			7.76	0.15	30.71
9. Net Profit/ Loss(-) from ordinary activities after tax (9-10)	-41.69	47.57	8.43	5.89	28.73	52.84
10. Paid-up equity share capital (Face Value ₹ 10 Each)	2104.06	2104.06	2104.06	2104.06	2104.06	2104.06
11. Reserves excluding Revaluation Reserves as per bal. sheet of prev. year						7625.94
12. Basic and Diluted Earnings per share in ₹ (not annualized)	-0.20	0.23	0.04	0.03	0.14	0.25
A1. Public shareholding - Number of shares	10319030	10319030	10319030	10319030	10319030	10319030
- Percentage of shareholding	49.04%	49.04%	49.04%	49.04%	49.04%	49.04%
A2. a) Promoters and Promoter Group Pledged/ Encumbered No. of shares	0	0	0	0	0	0
- Percentage of total shareholding of promoters & promoter group	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
- Percentage of total share capital of the company	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
A2. b) Promoters and Promoter Group Non-encumbered No. of shares	10721570	10721570	10721570	10721570	10721570	10721570
- Percentage of total shareholding of promoters & promoter group	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of total share capital of the company	50.96%	50.96%	50.96%	50.96%	50.96%	50.96%
B. Investor Complaints: Pending at the start of the quarter	0			Received during the quarter		2
Investor Complaints: Disposed off during the quarter	2			Unresolved till end of the quarter		0

Notes -

1. The above results have been subjected to Limited Review by the Statutory Auditors, reviewed by Board Audit Committee and have been approved by the Board of Directors at its meeting today.

2. The Company is operating in the single segment of Drugs & Chemicals.

3. The Provision for Tax may not have been made for the partial/ unaudited periods.

4. The Figures of Previous Year/ Periods may have been regrouped/ reclassified wherever necessary.

Annexure IX - Statement of Assets & Liabilities

lac unless otherwise stated)

Particulars	Sep 2012	Mar 2012
	Unaudited	Audited
(a) Share capital	2104.06	2104.06
(b) Reserves and surplus	7684.68	7678.79
A1. Sub-total - Shareholders' funds (a+b)	9788.74	9782.85
(c) Long-term borrowings	266.67	266.67
(d) Deferred tax liabilities (net)	22.34	22.34
(e) Other long-term liabilities	99.30	71.74
A2. Sub-total - Non-current liabilities (c+d+e)	388.31	360.74
(f) Short-term borrowings	1623.15	784.39
(g) Trade payables	1113.84	1554.85
(h) Other current liabilities	328.83	436.49
(i) Short-term provisions	113.46	81.24
A3. Sub-total - Current liabilities (f+g+h+i)	3179.27	2857.17
TOTAL - EQUITY AND LIABILITIES (A1+A2+A3)	13356.32	13000.76
(j) Fixed assets	898.44	920.93
(k) Capital work-in-progress	6374.75	6426.07
(l) Long-term loans and advances	99.53	82.07
B1. Sub-total - Non-current assets (j+k+l)	7372.72	7429.05
(m) Inventories	1477.44	1554.16
(n) Trade receivables	1830.81	2141.43
(o) Cash and cash equivalents	519.43	14.94
(p) Short-term loans and advances	628.50	549.05
(q) Other current assets	1527.42	1312.13
B2. Sub-total - Current assets (m+n+o+p+q)	5983.59	5571.71
TOTAL - ASSETS (B1+B2)	13356.32	13000.76

Place: Pigdamber, Rau, Indore

Date: 12th Nov, 2012

Mahandora

For ALPA LABORATORIES LIMITED
M. S. Chawla, Director

C. H. PADLIYA & CO.

CHARTERED ACCOUNTANTS

A. K. PADLIYA M. Com., LL.B., F.C.A.

S. C. PADLIYA M. Com., F. C. A.

VIPUL PADLIYA B. Com., A. C. A.

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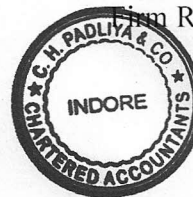
LIMITED REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial results of Alpa Laboratories Limited for the period ended September, 2012. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
C.H. PADLIYA & CO.
Chartered Accountants
Firm Registration No.: 003151C



A handwritten signature in black ink, appearing to be "S.C. Padliya".

S.C. PADLIYA
Partner
Membership No.: 71666

Place: Indore

Dated: This 12th Day of November, 2012