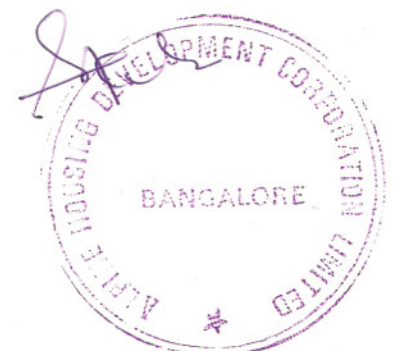




# Alpine

## Housing Development Corporation Limited

Alpine Housing Development Corporation Limited (No 302, Alpine Arch, No 10, Langford Road, Bengaluru 560 027)						
Part A Statement of Unaudited Financial Results for the Quarter ended 30th September, 2012						
Particulars	Rupees in Lacs					
	Quarter ended September 30, 2012	Quarter ended June 30, 2012	Quarter ended September 30, 2011	Half year ended September 30, 2012	Corresponding Half year ended September 30 2011	Year Ended March 31 2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>					
(a) Net Sales/Income from Operations (Net of Excise Duty)	447.94	498.28	497.68	946.22	923.93	1,865.10
Cost of Flats Capitalized	365.92			365.92		
(b) Other Operating Income						
<b>Total</b>	<b>813.85</b>	<b>498.28</b>	<b>497.68</b>	<b>1,312.13</b>	<b>923.93</b>	<b>1,865.10</b>
<b>2</b>	<b>Expenses</b>					
(a) Cost of materials consumed	327.52	225.28	59.61	552.80	86.55	1,460.14
(b) Purchase of Stock-in-trade	-					
(c) Changes in inventories of finish goods, work-in-progress and stock-in-trade	(99.17)	(316.90)	(599.67)	(416.07)	(879.19)	(2,108.45)
(d) Employee benefits expenses	68.70	61.67	132.07	130.37	237.56	253.03
(e) Depreciation	26.24	25.29	25.32	51.53	50.61	101.98
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operation to be shown separately)	458.28	483.29	848.57	941.57	1,347.61	2,033.77
<b>Total expenses</b>	<b>781.57</b>	<b>478.63</b>	<b>465.90</b>	<b>1,260.20</b>	<b>843.14</b>	<b>1,740.46</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>					
	32.28	19.65	31.78	51.93	80.79	124.65
<b>4</b>	<b>Other Income</b>					
	27.74	33.15	17.92	60.89	32.56	84.84
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance cost and Exceptional Items (3+4)</b>					
	60.03	52.80	49.70	112.83	113.35	209.49
<b>6</b>	<b>Finance Cost</b>					
	20.01	21.24	17.07	41.25	44.78	99.31
<b>7</b>	<b>Profit / Loss from ordinary activities after Finance cost but before Exceptional Items (5-6)</b>					
	40.02	31.56	32.63	71.58	68.57	110.18
<b>8</b>	<b>Exceptional items</b>					
	5.70			5.70	-	
<b>9</b>	<b>Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)</b>					
	34.31	31.56	32.63	65.87	68.57	110.18
<b>10</b>	<b>Tax expense</b>					
	4.44	10.62	13.99	15.06	17.70	21.99
<b>11</b>	<b>Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)</b>					
	29.87	20.94	18.64	50.81	50.87	88.19
<b>12</b>	<b>Extraordinary Item (net of tax expense Rs. _____)</b>					
<b>13</b>	<b>Net Profit(+)/ Loss(-) for the period (11-12)</b>					
	29.87	20.94	18.64	50.81	50.87	88.19
<b>14</b>	<b>Share of profit / (Loss) of Associates</b>					
<b>15</b>	<b>Minority interest</b>					
<b>16</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit/ Loss of Associates (13 -14 -15)</b>					
	29.87	20.94	18.64	50.81	50.87	88.19
<b>17</b>	<b>Paid-up equity share capital (Face Value of the Share shall be indicated)</b>					
	649.65	649.65	649.65	649.65	649.65	649.65
<b>18</b>	<b>Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year</b>					
	4,600.62	4,591.68	4,501.20	4,621.56	4,533.43	4,570.74
<b>19.i</b>	<b>Earnings per share (before extraordinary items)</b>					
(a) Basic	0.47	0.32	0.29	0.78	0.78	1.36
(b) Diluted	0.47	0.32	0.29	0.78	0.78	1.36
<b>19.ii</b>	<b>Earnings per share (after extraordinary items)</b>					
(a) Basic						
(b) Diluted						



## Housing Development Corporation Limited

Part II Select information for the quarter ended 30th September, 2012							
A	PARTICULARS OF SHAREHOLDINGS	Qrater ended	Qrater ended	Qrater ended	Half year ended	Corresponding	
		September 30, 2012	June 30, 2012	September 30, 2011	September 30, 2012	Half year ended September 30 2011	Year Ended March 31 2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Public shareholdings						
	- Numbers of Shares	1895124	1895124	1895124	1895124	1895124	1895124
	- Percentage of shareholdings	29.175%	29.175%	29.175%	29.175%	29.175%	29.175%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Numbers of Shares						
	- Percentage of shareholdings (as % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	a) Non - Encumbered						
	- Numbers of Shares	4,601,376	4,601,376	4,601,376	4,601,376	4,601,376	4,601,376
	- Percentage of shareholdings (as % of the total shareholding of promoter and promoter group)	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%
	- Percentage of shares (as a % of the total share capital of the company)	70.825%	70.825%	70.825%	70.825%	70.825%	70.825%
B	INVESTOR COMPLAINTS	3 months ended September 30, 2012					
	Pending at the beginning of the quarter					Nil	
	Received during the quarter					Nil	
	Disposed of during the quarter					Nil	
	Remaining unresolved at the end of the quarter					Nil	

### Unaudited Segment-wise Revenue, Results and Capital Employed for the Quarter ended 30th September, 2012

Particulars	Rupees in Lacs					
	Qrater ended	Qrater ended	Qrater ended	Half year ended	Corresponding	Year Ended
	September 30, 2012	June 30, 2012	September 30, 2011	September 30, 2012	Half year ended September 30 2011	March 31 2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Segment Revenue (Net Sale/Income)</b>						
(a)Segment-A(Construction Unit)	809.75	447.89	424.74	1,257.64	835.65	1,720.10
(b)Segment-B(Manufacturing Division)	31.86	83.53	91.02	115.39	121.00	229.84
<b>Total</b>	<b>841.61</b>	<b>531.42</b>	<b>515.76</b>	<b>1,373.03</b>	<b>956.65</b>	<b>1,949.94</b>
<b>Less: Inter Segment Revenue</b>	-	-	-	-	-	-
<b>Net sales/Income From Operations</b>	<b>841.61</b>	<b>531.42</b>	<b>515.76</b>	<b>1,373.03</b>	<b>956.65</b>	<b>1,949.94</b>
<b>2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#</b>						
(a)Segment-A(Construction Unit)	85.21	87.62	69.04	172.83	160.46	296.82
(b)Segment-B(Manufacturing Division)	(30.89)	(34.82)	(19.35)	(65.71)	(47.11)	(87.33)
<b>Total</b>	<b>54.32</b>	<b>52.80</b>	<b>49.69</b>	<b>107.12</b>	<b>113.35</b>	<b>209.49</b>
<b>Less: (i) Interest**</b>						
(a)Segment-A(Construction Unit)	1.08	0.50	0.74	1.58	6.44	21.61
(b)Segment-B(Manufacturing Division)	18.93	20.74	16.32	39.67	38.34	77.70
(ii) Other Un-allocable Expenditure net off						
(iii) Un-allocable income						
<b>Total Profit Before Tax</b>	<b>34.31</b>	<b>31.56</b>	<b>32.63</b>	<b>65.87</b>	<b>68.57</b>	<b>110.18</b>
(a)Segment-A(Construction Unit)	84.13	87.12	68.30	171.25	154.02	275.21
(b)Segment-B(Manufacturing Division)	(49.82)	(55.56)	(35.67)	(105.38)	(85.45)	(165.03)
<b>3. Capital Employed (Segment assets - Segment Liabilities)</b>						
(a)Segment-A(Construction Unit)	9,858.44	9,820.02	8,953.22	9,858.44	9,481.85	9,476.62
(b)Segment-B(Manufacturing Division)	1,035.18	1,017.11	1,141.64	1,035.18	1,141.64	1,172.87
<b>Total</b>	<b>10,893.62</b>	<b>10,837.13</b>	<b>10,094.86</b>	<b>10,893.62</b>	<b>10,623.49</b>	<b>10,649.49</b>



# Alpine

## Housing Development Corporation Limited

Standalone / Consolidated Statement of Assests and Liabilities		Rupees in Lacs	
		Unaudited 30.09.2012	Audited 31.03.2012
	<b>Particulars</b>		
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders funds		
	(a) Share capital	649.65	649.65
	(b) Reserves and surplus	4,621.55	4,570.73
	© Money received against share warrants	-	-
	<b>Sub-total - Shareholders funds</b>	<b>5,271.20</b>	<b>5,220.38</b>
2	Share application money pending allotment	-	-
3	Minority money	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	669.31	645.38
	(b) Deferred tax liabilities (net)	118.96	117.88
	© Other long-term liabilities	-	-
	(d) Long-term provisions	27.61	27.61
	<b>Sub-total - Non-current liabilities</b>	<b>815.88</b>	<b>790.87</b>
5	Current liabilities		
	(a) Short-term borrowings	5,423.42	5,276.56
	(b) Trade payables	802.00	897.57
	© Other current liabilities	916.75	945.97
	(d) Short-term provisions	12.55	24.58
	<b>Sub-total - current liabilities</b>	<b>7,154.73</b>	<b>7,144.67</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>13,241.80</b>	<b>13,155.93</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
	(a) Fixed assets	1,377.16	1,064.61
	(b) Goodwill on consolidation	-	-
	© Non-current investments	3.92	3.92
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	152.83	151.03
	(f) Other non-current assets	145.93	144.37
	<b>Sub-total - Non-current assets</b>	<b>1,679.83</b>	<b>1,363.93</b>
2	Current assets		
	(a) Current investments	6,106.28	5,681.67
	(b) Inventories	2,896.15	3,507.21
	© Trade receivables	97.17	110.71
	(d) Cash and cash equivalents	2,462.38	2,492.41
	(e) Short-term loans and advances	-	-
	(f) Others current assets	-	-
	<b>Sub-total - current assets</b>	<b>11,561.97</b>	<b>11,792.00</b>
	<b>TOTAL ASSETS</b>	<b>13,241.80</b>	<b>13,155.93</b>

**Notes:**

1. The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 13th November 2012, and have been Reviewed by the statutory auditor of the company

2. Figures are regrouped/rearranged wherever considered necessary.

For and on behalf of the Board

S A KABEER  
Chairman & Managing Director

Place : Bengaluru  
Date : November, 13th 2012

