

STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED ON 30TH SEPTEMBER 2012.

PART - I

(Rs. in Lacs)

Sl. No.	Particulars	Current Quarter ended		Previous Quarter ended		Corresponding Quarter ended		Year to Date for the Current Period Ended		Year to Date for the Current Period Ended		Year to Date for the 12 Months	
		Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	30.09.2012	30.09.2011	30.09.2011	30.09.2011	31.03.2012		
1	Income from operations	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
(a)	Net Sales/Income from Operations (Net of excise duty)	15,959.40	15,959.40	14,847.65	14,847.65	15,711.86	15,711.86	30,807.05	30,807.05	32,109.33	32,109.33	64,481.76	64,481.76
(b)	Other Operating Income	528.67	528.67	442.70	442.70	663.35	663.35	971.37	971.37	1,429.56	1,429.56	2,379.15	2,379.15
	Total Income from operations (Net)	16,488.07	16,488.07	15,290.35	15,290.35	16,375.21	16,375.21	31,778.42	31,778.42	33,538.89	33,538.89	66,860.91	66,860.91
2	Expenses												
a)	Cost of materials consumed	11,398.60	11,398.60	11,419.29	11,419.29	11,072.84	11,072.84	22,817.89	22,817.89	30,709.91	30,709.91	56,089.21	56,089.21
b)	Purchase of stock-in-trade	73.45	73.45	46.90	46.90	169.55	169.55	120.35	120.35	428.33	428.33	499.43	499.43
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(798.60)	(798.60)	(1,462.47)	(1,462.47)	3,084.72	3,084.72	(2,261.07)	(2,261.07)	5,258.84	5,258.84	7,056.31	7,056.31
d)	Employees benefit expenses	1,580.74	1,581.94	1,428.68	1,428.68	1,326.26	1,326.26	3,009.42	3,010.62	2,775.72	2,775.72	5,249.59	5,249.59
e)	Depreciation & amortisation expenses	1,154.05	1,157.18	1,137.96	1,137.96	1,106.40	1,106.40	2,292.01	2,295.14	2,223.68	2,223.69	4,960.42	4,966.69
f)	Other expenses	3,319.97	3,303.56	3,219.05	3,220.31	2,807.79	2,808.52	6,539.03	6,523.87	5,927.99	5,930.66	11,821.14	11,907.83
	Total Expenses	16,728.21	16,716.13	15,789.42	15,790.67	19,567.56	19,569.29	32,517.63	32,508.80	47,324.47	47,327.15	85,276.10	85,369.06
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	(240.14)	(228.06)	(499.07)	(500.32)	(3,192.35)	(3,194.08)	(739.21)	(728.38)	(13,785.58)	(13,788.26)	(18,415.19)	(18,508.15)
4	Other Income	119.80	91.65	170.63	213.73	514.85	514.85	290.43	305.38	659.52	869.98	991.74	1,131.82
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(120.34)	(136.41)	(328.44)	(286.59)	(2,677.50)	(2,679.23)	(448.78)	(423.00)	(13,126.06)	(12,918.28)	(17,423.45)	(17,376.33)
6	Finance Costs	2,538.10	2,453.48	2,370.09	2,370.09	2,512.87	2,446.78	4,908.19	4,823.57	4,855.75	4,769.72	10,099.11	9,946.44
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(2,658.44)	(2,589.89)	(2,698.53)	(2,656.68)	(5,190.37)	(5,126.01)	(5,356.97)	(5,246.57)	(17,961.81)	(17,688.00)	(27,522.56)	(27,322.77)
8	Exceptional Items												
	Income												
9	Expenses												
10	Profit/(Loss) from ordinary activities before tax (7+8)	(2,658.44)	(2,589.89)	(2,698.53)	(2,656.68)	(5,190.37)	(5,126.01)	(5,356.97)	(5,246.57)	(17,961.81)	(17,688.00)	(27,522.56)	(27,322.77)
	Tax expense	20.00	20.00										
11	Net Profit/(Loss) from ordinary activities after tax (9+10)	(2,658.44)	(2,609.89)	(2,698.53)	(2,656.68)	(5,190.37)	(5,126.01)	(5,356.97)	(5,266.57)	(17,961.81)	(17,688.00)	(27,750.41)	(27,595.22)
	Add : Mat Credit Availed												
12	Extraordinary items (net of tax expense Rs. Nil.)												
13	Net Profit/(Loss) for the Period (11+12)	(2,658.44)	(2,609.89)	(2,698.53)	(2,656.68)	(5,190.37)	(5,126.01)	(5,356.97)	(5,266.57)	(17,961.81)	(17,688.00)	(27,750.41)	(27,595.22)
14	Share of profit/(loss) of associates												
15	Minority Interest*		19.11		11.57				30.68				37.04
16	Profit/(Loss) after taxes, minority interest and share of profit/loss of associates (13+14+15)	(2,658.44)	(2,629.00)	(2,698.53)	(2,668.25)	(5,190.37)	(5,126.01)	(5,356.97)	(5,297.25)	(17,961.81)	(17,688.00)	(27,750.41)	(27,632.26)
17	Paid-up equity share capital (Face value of Rs. 10/- each)	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year												
19.1	Earning Per Share(EPS) (before extraordinary items) (of Rs. 10/- each) (not annualised) :												
	(a) Basic	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(b) Diluted	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
19.11	Earning Per Share(EPS) (after extraordinary items) (of Rs. 10/- each) (not annualised) :												
	(a) Basic	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(b) Diluted	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

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**REPORTING OF SEGMENTWISE REVENUES, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rs. in Lacs)

Sl. No	PARTICULARS	Current Quarter ended		Previous Quarter ended		Corresponding Quarter ended		Current Quarter ended		Previous Quarter ended		Year to Date for the 12 Months	
		Stand alone Three Months Ended	Consolidated Three Months Ended	Stand alone Three Months Ended	Consolidated Three Months Ended	Stand alone Three Months Ended	Consolidated Three Months Ended	Stand alone Six Months Ended	Consolidated Six Months Ended	Stand alone Three Months Ended	Consolidated Three Months Ended	Stand alone 12 Months Ended	Consolidated 12 Months Ended
		30.09.2012	30.09.2012	30.06.2012	30.06.2012	30.09.2011	30.09.2011	30.09.2012	30.09.2012	30.09.2011	30.09.2011	31.03.2012	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	A	Filed
A	SEGMENT REVENUES												
1	HOME FURNISHING & FASHION ACCESSORIES	2,879.17	2,879.17	2,738.69	2,738.69	3,689.95	3,689.95	5,617.86	5,617.86	6,119.34	6,119.34	15,897.15	15,897.15
2	YARN	13,066.64	13,066.64	11,828.11	11,828.11	13,071.97	13,071.97	24,894.75	24,894.75	26,674.60	26,674.60	48,428.85	48,428.85
3	ARCHITECTURAL PRODUCTS	822.02	822.02	946.02	946.02	899.52	899.52	1,788.04	1,788.04	2,000.94	2,000.94	3,706.21	3,706.21
	TOTAL	16,767.83	16,767.83	15,512.82	15,512.82	17,661.44	17,661.44	32,280.65	32,280.65	34,794.88	34,794.88	68,032.21	68,032.21
	LESS: INTER SEGMENT REVENUE	279.75	279.75	222.48	222.48	178.56	178.56	502.23	502.23	866.56	866.56	1,171.30	1,171.30
	INCOME FROM OPERATIONS	16,488.08	16,488.08	15,290.34	15,290.34	17,482.88	17,482.88	31,778.42	31,778.42	33,928.32	33,928.32	66,860.91	66,860.91
B	SEGMENT RESULTS												
	(Profit before Tax & Interest from each segment)	(1,254.63)	(1,242.55)	(165.36)	(166.61)	(750.44)	(752.17)	(1,419.99)	(1,409.16)	(2,919.89)	(2,922.57)	(5,408.23)	(5,501.19)
1	HOME FURNISHING & FASHION ACCESSORIES	1,050.28	1,050.28	(407.77)	(407.77)	(2,205.24)	(2,205.24)	642.51	642.51	(10,579.55)	(10,579.55)	(13,202.79)	(13,202.79)
2	YARN	(35.79)	(35.79)	74.06	74.06	62.63	62.63	38.27	38.27	161.48	161.48	195.83	195.83
3	ARCHITECTURAL PRODUCTS	(240.14)	(228.06)	(499.07)	(500.32)	(2,893.05)	(2,894.79)	(739.21)	(728.39)	(13,337.96)	(13,340.64)	(18,508.15)	(18,508.15)
	TOTAL	2,538.10	2,453.48	2,370.09	2,370.09	2,570.68	2,504.59	4,908.19	4,823.57	4,893.56	4,827.53	10,099.11	9,946.44
	LESS: (i) INTEREST EXPENDITURE												
	(ii) OTHER UN-ALLOCABLE EXPENDITURE/INCOME												
	(iii) UN-ALLOCABLE INCOME	119.80	91.65	170.63	213.73	220.30	220.30	290.43	305.38	252.91	463.37	991.74	1,131.82
	TOTAL PROFIT BEFORE TAX	(2,658.44)	(2,599.89)	(2,698.53)	(2,656.66)	(5,243.43)	(5,179.07)	(5,386.97)	(5,246.57)	(17,978.61)	(17,704.80)	(27,532.56)	(27,322.77)
C	CAPITAL EMPLOYED												
	(Segment Assets - Segment Liabilities)	46,447.46	46,458.29	47,702.09	47,700.84	50,074.87	50,079.28	46,447.46	46,458.29	50,074.87	50,077.55	47,867.45	47,867.45
1	HOME FURNISHING & FASHION ACCESSORIES	73,243.99	73,243.99	72,193.71	72,193.71	74,822.27	74,822.27	73,243.99	73,243.99	74,822.27	74,822.27	72,601.48	72,601.48
2	YARN	4,895.73	4,895.73	4,931.52	4,931.52	4,822.83	4,822.83	4,895.73	4,895.73	4,822.83	4,892.83	4,857.46	4,857.46
3	ARCHITECTURAL PRODUCTS	124,587.18	124,598.01	124,827.32	124,826.07	129,719.97	129,724.38	124,587.18	124,598.01	129,719.97	129,722.65	125,326.39	125,326.39
	TOTAL												

For Alps Industries Limited


 (Company Secretary & General Manager - L&F)

STANDALONE AND CONSOLIDATED AUDITED SUMMARY OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2012.

(Rs in Lacs)

Sl. No.	Particulars	Half year ended		Half year ended	
		Standalone Six Months Ended 30.09.2012	Consolidated Six Months Ended 30.09.2012	Standalone Six Months Ended 30.09.2011	Consolidated Six Months Ended 30.09.2011
		Unaudited		Unaudited	
A	EQUITY AND LIABILITIES				
1	SHAREHOLDER FUND				
	(a) Share Capital				
	(i) Equity Capital	3,911.41	3,911.41	3,911.41	3,911.41
	(ii) 5% Optionally Convertible Cumulative Preference Share Capital Under Category 'A'	12,848.78	12,848.78	12,848.78	12,848.78
	(iii) 6% Optionally Convertible Cumulative Preference Share Capital Under Category 'B'	2,693.41	2,693.41	2,693.41	2,693.41
	(iv) 1% Cumulative Redeemable Preferential Share Capital	9,943.26	9,943.26	9,685.02	9,685.02
	(v) 6% Cumulative Redeemable Preferential Share Capital	141.31	141.31	141.31	141.31
	(b) Reserve and Surplus	(49,741.07)	(48,029.84)	(34,595.51)	(32,093.65)
	(c) Money received against share warrants				91.86
	Sub-total - Shareholders' Funds	(20,202.90)	(18,491.67)	(8,008.99)	(5,415.27)
2	Share application money pending allotment				
3	Minority Interest*		959.52		
4	Non-Current Liabilities				
	(a) Long-term borrowings	70,530.02	67,902.29	72,913.66	69,563.41
	(b) Deferred tax liabilities (net)				
	(c) Other long-term liabilities	10,484.09	10,484.09	4,71.55	4,71.55
	(d) Long-term provisions	314.09	314.09	389.22	389.22
	Sub-total - Non Current Liabilities	81,328.20	78,700.47	73,774.43	70,424.18
5	Current Liabilities				
	(a) Short-term borrowings	39,286.42	39,286.42	35,477.58	35,477.58
	(b) Trade Payables	5,685.70	5,808.70	7,852.20	7,852.20
	(c) Other current liabilities	3,684.41	3,768.78	2,862.74	4,466.21
	(c) Short-term provisions				
	Sub-total - Current Liabilities	48,656.54	48,863.90	46,192.52	47,795.99
	TOTAL - EQUITY AND LIABILITIES	109,781.84	110,032.23	111,957.96	112,804.90
B	ASSETS				
1	Non-Current Assets				
	(a) Fixed Assets	56,580.46	57,636.27	60,710.45	62,317.58
	(b) Goodwill on consolidation				
	(c) Non-Current Investment	956.55	5.77	956.55	5.88
	(d) Deferred tax assets (net)				
	(e) Long-term loans and advances	791.44	791.44	1,288.23	1,288.23
	(f) Other non-current assets	653.05	565.34	525.86	525.86
	Sub-total-Non Current Assets	58,983.51	58,998.83	63,483.09	64,137.55
2	Current Assets				
	(a) Current Investment	25.00	25.00	25.00	25.00
	(b) Inventories	33,423.65	33,424.57	30,445.58	30,446.49
	(c) Trade receivables	12,043.08	12,255.41	12,467.63	12,647.71
	(d) Cash and Cash equivalents	2,859.11	3,247.65	1,990.47	2,217.65
	(e) Short-term loans and advances	2,016.65	1,549.94	2,408.82	2,193.13
	(f) Other Current Assets	530.84	530.84	1,137.37	1,137.37
	Sub-total-Current Assets	50,896.33	51,033.40	48,474.87	48,667.35
	TOTAL ASSETS	109,781.84	110,032.23	111,957.96	112,804.90


For Aja Industries Limited


RAJAT GUPTA
 (Company Secretary &
 General Manager, Legal)

NOTES:-

- 1 The unaudited financial results for the quarter ended on September 30, 2012 has been reviewed by the audit committee, approved by the Board of Directors at their meeting held on November 10, 2012 and subjected to a limited review by the statutory auditors.
- 2 Based upon the legal advice received by the company, liability arising out of the certain derivative agreements entered into with some banks being disputed has not been accounted for.
- 3 The company had filed a Reference with the Board of Industrial & Financial Restructuring (BIFR) under section 15 of the SICA. The BIFR has registered the company vide letter no. 3(A-4)/BC/2010 dated 29th June 2010 and vide Order dated 06.12.2010 declared the company as "Sick Industrial Company" under section 3 (1)(o) of the SICA. In terms of the directions of the BIFR, company has filed the Draft Rehabilitation Proposal to Operating Agency (O.A.) on dated 31.05.2010 and thereafter as per directions of Hon'ble BIFR the DRS was revised on the basis of latest Audited Balance Sheet of as on March 31, 2012 of the company and submitted to O.A. on dated 28.08.2012. The revised DRS is pending consideration with O.A. (State Bank of India).
- 4 Company has allotted 26,934,146, 6% Optionally Convertible Cumulative Preference shares (OCCPS) of Rs. 10/- under category 'B' in favour of some of the Bankers of the company on 22nd August 2012, in terms of the Scheme of financial restructuring sanctioned by the Corporate Debt Restructuring Empowered Group (CDR-EG) on August 31, 2009 & as amended from time to time and in terms of the approval from the shareholders at the AGM held on 11.12.2009 & from Bombay Stock Exchange Limited received vide letter reference no. DCS/PREF/AK/PRE/357/2012-13 dated 17/08/2012 & from National Stock Exchange received vide their letter Ref. no. NSEL/ST/174591-4 dated 11/07/2012 & NSEL/ST/178703-W dated 21/08/2012.
- 5 Vide LOA dated 04.05.2011, CDR EG had sanctioned a scheme of rework on 31.03.2011 of its earlier sanctioned restructuring scheme dated 31.08.2009/ LOA dated on 11.09.2009. The same is under implementation.
- 6 The figures for the previous year have been regrouped, recast and rearranged, wherever considered necessary.

PLACE GHAZIABAD
DATE NOVEMBER 10, 2012

For Alps Industries Limited

(Company Secretary)
General Manager-Legal

BY ORDER OF THE BOARD
FOR ALPS INDUSTRIES LTD.
SD/-
P.K. RAIPUR
EXECUTIVE DIRECTOR