

To
The Board of Directors,
Amarjothi Spinning Mills Limited,
Tirupur 641 601

LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30.09.2012

I have reviewed the accompanying statement of un audited financial results of M/s Amarjothi Spinning Mills Limited, Tirupur for the Quarter ended 30th SEPTEMBER 2012, except for the disclosures regarding public shareholding and promoter and promoter group shareholding, and which has been initiated by me for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of board of Directors. My Responsibility is to issue a report on these financial statements based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to review Financial Statements, issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, *except for the disclosures regarding public shareholding and Promoter and Promoter Group Shareholding* or that it contains any material misstatement.

Subject to:-

1. Non provision of Deferred Taxation Asset or Liability, which would be ascertained at the end of the year in Audited Results.
2. Non provision of Managerial Remuneration over and above the minimum payable, which would be ascertained at the end of the year and provided.

Place: Coimbatore,
Date : 29.10.2012

V. NARAYANASWAMI M.A., P.C.A.,
Chartered Accountant
MF3, Ramani's Rajagriha
28, Desabandhu Street, Ramnagar
Coimbatore - 641 009, Ph. : 0422 - 2230064
Membership No. : 200-23661

(V. NARAYANASWAMI)
Chartered Accountant.

Annexure to Clause 41 shall be submitted with the following: (i) Statement of Financial Position For Companies (Other than Banks)

Standardized/Consolidated Statement of Assets and Liabilities		As at current Quarter ended 30.09.2012	As at (previous year end) 31.03.2012
Particulars			
A			
EQUITY AND LIABILITIES			
1	Shareholders' funds		
	(a) Share capital	675.00	675.00
	(b) Reserves and surplus	4215.86	3875.42
	(c) Money received against share warrants	0	0
	Sub-total - Shareholders' funds	4890.86	4550.42
2	Share application money pending allotment		
3	Minority interest *		
4	Non-current liabilities		
	(a) Long-term borrowings	4482.62	3744.21
	(b) Deferred tax liabilities (net)	1587.29	1587.29
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	0.00	0.00
	Sub-total - Non-current liabilities	6069.91	5331.50
5	Current liabilities		
	(a) Short-term borrowings	2786.42	3102.44
	(b) Trade payables	123.27	277.34
	(c) Other current liabilities	1254.31	1286.93
	(d) Short-term provisions	235.83	467.14
	Sub-total - Current liabilities	4399.83	5133.85
	TOTAL - EQUITY AND LIABILITIES	15360.60	15015.77
B			
ASSETS			
1	Non-current assets		
	(a) Fixed assets	8263.41	8141.64
	(b) Goodwill on consolidation *	0.00	0.00
	(c) Non-current investments	376.57	76.57
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	0.00	0.00
	(f) Other non-current assets	836.15	243.15
	Sub-total - Non-current assets	9476.13	8461.36
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	3070.92	4146.59
	(c) Trade receivables	1735.88	1404.57
	(d) Cash and cash equivalents	95.71	67.65
	(e) Short-term loans and advances	981.96	935.60
	(f) Other current assets	0.00	0.00
	Sub-total - Current assets	5884.47	6554.41
	TOTAL - ASSETS	15360.60	15015.77

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Applicable in the case of consolidated statement of assets and liabilities.

- Notes:
- The above results after their review by the Audit Committee were taken on record by the Board of Directors in their meeting held on 31st October, 2012.
 - Provision for Deferred Tax will be made at the financial year end.
 - In accordance with the requirement of clause 41 of the listing agreements with the stock Exchanges, the financial result of the quarter ended 30th September 2012 have been subject to Limited Review by the Statutory Auditors of the company.
 - The Operations of the Company relates to only one Segment namely, yarn manufacturing.
 - Amarjothi Colour Melange Spinning Mills Ltd became a fully owned subsidiary of Amarjothi Spinning Mills Ltd w.e.f.02/04/2012.

(BY ORDER OF THE BOARD)
For Amarjothi Spinning Mills Ltd.,


N.R. ARUN
Chairman

Place: Tirupur
Date: 31.10.2012