

AMBIKA COTTON MILLS LIMITED
REGD OFF. 9A, VALLUVAR STREET, SIVANANDHA COLONY, COIMBATORE- 641012
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2012

Part - I PARTICULARS	(Rs. In Lakhs)					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2012 (Unaudited)	30.06.2012 (Unaudited)	30.09.2011 (Unaudited)	30.09.2012 (Unaudited)	30.09.2011 (Unaudited)	31.03.2012 (Audited)
1. Income from Operations						
(a) Net Sales/Income from Operations (net of excise duty)	10235	8687	9756	18922	20039	37587
(b) Other operating income	208	211	149	418	175	1357
Total Income from Operations (Net)	10443	8898	9905	19341	20214	38944
2. Expenses						
(a) Cost of Materials Consumed	8428	5925	6224	12353	13222	23821
(b) Purchase of Stock in trade	0	0	0	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	133	-915	-520	-782	-940	-21
(d) Employee benefit expense	532	545	520	1077	1009	2035
(e) Depreciation and amortisation expense	679	678	666	1366	1328	2680
(f) Other Expenses	975	1358	1446	2333	2492	5311
Total Expenses	8747	7589	8336	16336	17111	33626
3. Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	1696	1309	1569	3005	3103	5118
4. Other Income	6	5	27	11	28	69
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1702	1314	1596	3016	3131	5187
6. Finance Costs	488	610	608	1098	972	1972
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1214	704	988	1918	2159	3215
8. Exceptional Items	0	0	0	0	0	0
9. Profit / (Loss) from ordinary activities before tax	1214	704	988	1918	2159	3215
10. Tax Expenses	305	174	278	479	585	827
Current Tax	243	141	198	384	432	643
Add/Less: Minimum Alternative Tax Credit Reversed	140	103	93	243	147	90
Income Tax relating to previous year	0	11	14	11	14	83
Deferred Tax	-78	-81	-27	-159	-8	11
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	909	530	710	1439	1574	2388
12. Extraordinary items (net of tax expenses)	0	0	0	0	0	0
13. Net Profit / (Loss) for the period (11-12)	909	530	710	1439	1574	2388
14. Paid-up Equity Share Capital (Face value of Rs.10/- each)	587.5	587.5	587.5	587.5	587.5	587.5
15. Reserves excluding Revaluation Reserve as per balance Sheet of previous accounting year						19001
16. i. Earnings Per Share- Basic and diluted EPS before and after extraordinary items (Rs.) - not-annualised	15.47	9.02	12.09	24.49	26.79	40.65
ii. Cash EPS	27.03	20.53	23.42	47.56	49.40	86.26

Part - II SELECT INFORMATION FOR THE QUARTER ENDED 30.09.2012						
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
Number of Shares	3176086	3178586	3212735	3176086	3212735	3195735
Percentage of Shareholding	54.06	54.10	54.68	54.06	54.68	54.40
2. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
b) Non- Encumbered						
Number of Shares	2698914	2696414	2682265	2698914	2682265	2679265
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	45.94	45.90	45.32	45.94	45.32	45.60
Percentage of shares (as a % of the total share capital of the company)	45.94	45.90	45.32	45.94	45.32	45.60

B. Particulars	Quarter Ended 30.09.2012
Investor Complaints	
Pending at the beginning of the Quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining Unresolved at the end of the quarter	Nil

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For AMBIKA COTTON MILLS LIMITED

R. Chandran

Compliance Officer

For AMBIKA COTTON MILLS LTD.

P. V. Chandran
 Chairman and Managing Director

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AMBIKA COTTON MILLS LIMITED
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2012 (CONTD...)

STATEMENT OF ASSETS AND LIABILITIES

Particulars	(Rs. in Lakhs)	
	As at 30.09.2012 Unaudited	As at 31.03.2012 Audited
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a) Share Capital	587	587
b) Reserves and Surplus	20440	19001
Sub- total Shareholder's Funds	21027	19588
2. Non-Current Liabilities		
a) Long-term borrowings	7590	9275
b) Deferred tax liabilities (Net)	4806	4764
Sub-total Non- Current Liabilities	12196	14039
3. Current Liabilities		
a) Short- term borrowings	3759	2853
b) Trade payables	3159	3390
c) Other current liabilities	4262	3619
d) Short-term provisions	439	317
Sub-total Current Liabilities	11619	10179
TOTAL EQUITY AND LIABILITIES	44842	43806
B. ASSETS		
1. Non-Current Assets		
a) Fixed assets	29805	31012
b) Long-term loans and advances	291	311
c) Other non-current assets	1155	1458
Sub-total Non-Current Assets	31251	32781
2. Current Assets		
a) Current investments	5	6
b) Inventories	9893	8272
c) Trade receivables	1536	1053
d) Cash and cash equivalents	127	204
e) Other current assets	2030	1490
Sub-total Current Assets	13591	11025
TOTAL ASSETS	44842	43806

1. These results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 10th November 2012. The statutory auditors have carried out a limited review of the above financial results.
2. The Company is primarily engaged in manufacturing a single product viz., cotton yarn.
3. Mark to market gain for the quarter amounted to Rs.0.99 Crores on account of foreign currency monetary items outstanding on 30.09.2012 reducing the foreign currency fluctuation loss for the period upto 30.09.2012 to Rs.5.27 Crores from Rs.6.15 Crores for the period upto 30.06.2012.

By Order of the Board


P.V. CHANDRAN
CHAIRMAN AND MANAGING DIRECTOR

Place : Coimbatore
 Date : 10/11/2012

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For AMBIKA COTTON MILLS LIMITED



Compliance Officer