

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012**

(Rupees in Lacs)

Sr No	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2012 (Unaudited)	30.06.2012 (Unaudited)	30.09.2011 (Unaudited)	30.09.2012 (Unaudited)	30.09.2011 (Unaudited)	31.03.2012 (Audited)
1	Income from Operations	34.53	22.02	21.08	56.55	52.51	60.30
	Other operating Income	-	-	-	-	-	-
	<b>Total Income</b>	<b>34.53</b>	<b>22.02</b>	<b>21.08</b>	<b>56.55</b>	<b>52.51</b>	<b>60.30</b>
2	Expenditure	-	-	-	-	-	-
	(Increase)/decrease in Stock-in-Trade	0.09	(0.26)	13.07	(0.18)	0.01	0.01
	Employee Benefits Expenses	10.48	12.02	-	22.50	26.09	64.78
	Depreciation and Amortisation Expenses	0.58	0.58	0.75	1.15	1.49	4.37
	Other Expenditure	3.28	6.42	6.48	9.71	11.93	25.76
	<b>Total Expenditure</b>	<b>14.42</b>	<b>18.76</b>	<b>20.30</b>	<b>33.18</b>	<b>39.52</b>	<b>94.93</b>
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Item (1-2)	20.10	3.27	0.78	23.37	12.99	(34.63)
4	Other Income	-	0.86	1.25	0.86	2.45	3.92
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	20.10	4.13	2.03	24.23	15.44	(30.71)
6	Interest	-	-	-	-	-	-
7	Profit / (Loss) after interest but before Exceptional Items (5-6)	20.10	4.13	2.03	24.23	15.44	(30.71)
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities Before Tax (7-8)	20.10	4.13	2.03	24.23	15.44	(30.71)
10	Tax Expense	-	-	-	-	-	-
	(i) Current Tax	-	-	-	-	-	-
	(ii)Deferred Tax - Net	-	-	-	-	-	(14.71)
	(iii)Income Tax Adjustment for earlier year	-	-	-	-	-	-
11	Profit / (Loss) from ordinary activities After Tax (9-10)	20.10	4.13	2.03	24.23	15.44	(16.00)
12	Extra Ordinary Items (Net of Tax)	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>20.10</b>	<b>4.13</b>	<b>2.03</b>	<b>24.23</b>	<b>15.44</b>	<b>(16.00)</b>
14	Paid-up Equity Share Capital (Face Value of 10/- per Equity Share)	373.58	373.58	373.58	373.58	373.58	373.58
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year	-	-	-	-	-	795.81
16	Earnings per Share - Rs.						
	Basic	0.54	0.11	0.05	0.65	0.41	(0.43)
	Diluted	0.54	0.11	0.05	0.65	0.41	(0.43)
17	<b>Public Shareholding:</b>						
	- Number of Shares	1,227,453	1,227,453	1,253,816	1,227,453	1,253,816	1,233,515
	- Percentage of Shareholding	32.81	32.81	33.52	32.81	33.52	32.97
18	<b>Promoters and promoter group Shareholding:</b>						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non-encumbered						
	- Number of shares	2,513,555	2,513,555	2,487,192	2,513,555	2,487,192	2,507,493
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	67.19	67.19	66.48	67.19	66.48	67.03

**Notes:**

- The above audited results have been taken on record in the meeting of the Board of Directors held on 09/11/2012.
- The operations of the Company are considered as single segment. Hence segment reporting as defined in AS-17 is not applicable.
- There is no impact of impairment of assets pursuant to AS-28 issued by ICAI.
- Provision for Taxation and Deferred Tax will be ascertained at the end of financial Year.
- The status of the Investors Complaints

Received 0    Resolved 0    Pending 0



By Order of the Board  
For Apollo Finvest (I) Limited

*Umanath R. Agarwal*  
Umanath R. Agarwal  
Executive Director.

Place: Mumbai  
Date: 9th November, 2012

**STATEMENT OF ASSET AND LIABILITIES AS PER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rupees in Lacs)

Sr No.	Particulars	As At 30/09/2012 (UnAudited)	As At 31/03/2012 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholder's Funds:</b>		
	a) Share Capital	373.58	373.58
	b) Reserve and Surplus	820.04	795.81
	<b>Sub-total Shareholder's funds</b>	<b>1,193.61</b>	<b>1,169.38</b>
2	<b>Non- current liabilities</b>		
	a) Long-term liabilities	-	-
	b) Deferred tax liabilities (Net)	-	-
	c) Long-term provisions	17.90	17.90
	<b>Sub-total - Non-current liabilities</b>	<b>17.90</b>	<b>17.90</b>
3	<b>Current Liabilities</b>		
	a) Trade payables	4.14	1.75
	b) Other current liabilities	2.84	17.26
	c) Short-term provisions	156.82	175.82
	<b>Sub-total - current liabilities</b>	<b>163.79</b>	<b>194.83</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,375.30</b>	<b>1,382.11</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non- current assets</b>		
	a) Fixed assets	16.21	17.36
	b) Non- current investments	638.21	655.46
	c) Long-term loans and advances	187.70	178.34
	<b>Sub-total - Non- Current assets</b>	<b>842.13</b>	<b>851.16</b>
2	<b>Current Assets</b>		
	a) Inventories	1.48	1.30
	b) Trade receivables	7.27	11.62
	c) Cash and cash equivalents	5.85	7.45
	d) Short-term loans and advances	518.57	510.58
	<b>Sub-total - Current assets</b>	<b>533.17</b>	<b>530.95</b>
	<b>TOTAL - ASSETS</b>	<b>1,375.30</b>	<b>1,382.11</b>



# Shankarlal Jain And Associates

Chartered Accountants



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To,  
The Board of Directors,  
Apollo Finvest (India) Ltd.,  
Mumbai.

Dear Sir,

Re: **Limited Review of Un-audited Financial Results for the period  
ended 30<sup>TH</sup> SEPTEMBER, 2012 in respect of Apollo Finvest (India) Ltd.**

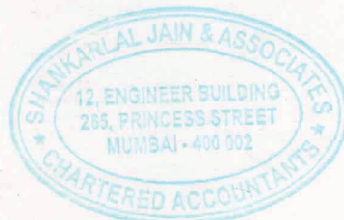
We have reviewed the accompanying statement of Un-audited Financial Results of **Apollo Finvest (India) Ltd.** for the quarter ended 30<sup>TH</sup> SEPTEMBER, 2012. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a Report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed as audit and accordingly, we do not express an audit opinion.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly we do not express such an opinion.

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited half yearly financial results prepared in accordance with applicable accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SHANKARLAL JAIN ASSOCIATES  
CHARTERED ACCOUNTANTS



  
PARTNER  
S.L. AGRAWAL

PLACE : MUMBAI

DATE : 8/11/2012