

Limited Review Report

To

Board of Directors of
ARCHIES LTD

We have reviewed the accompanying statement of unaudited financial results of ARCHIES LIMITED, 191 F, Sector-4 IMT Manesar Gurgaon Haryana -122050 for the period ended 30 September 2012 incorporating the Branch Limited Review Report of Ahmedabad, Bangalore, Bhubaneshwar, Chennai, Chandigarh, Ernakulam, Hyderabad, Indore, Kolkatta, Ludhiana, Mumbai, Goa and Pune Branches except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
UBEROI SOOD & KAPOOR
CHARTERED ACCOUNTANTS
(Registration No. 001462N)


S D SHARMA
PARTNER
(Membership No.80399)



Place : Delhi
Date : 06-11-2012



ARCHIES LIMITED

PART I

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER & HALF YEAR ENDED 30 SEPTEMBER 2012

(₹ in Lacs)

	PARTICULARS	3 MONTHS ENDED			6 MONTHS ENDED		YEAR ENDED
		30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/09/2011	31/03/2012
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Income from operations						
	(a) Net Sales from Operations (Net of excise duty)	4799.50	4148.84	4845.12	8948.34	8990.08	20071.19
	(b) Other Operating Income	4.10	5.20	7.37	9.30	14.86	41.93
	Total Income from operations (net)	4803.60	4154.04	4852.49	8957.64	9004.94	20113.12
2	Expenses						
	(a) Cost of Materials Consumed	440.03	330.68	517.11	770.71	874.84	1629.34
	(b) Purchase of Traded goods	1952.31	903.65	1135.45	2855.96	2477.70	4681.24
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(632.97)	279.15	155.01	(353.82)	(23.92)	1239.09
	(d) Employee Benefits Expense	676.83	664.44	695.63	1341.27	1354.73	2723.25
	(e) Depreciation	120.72	117.08	120.44	237.80	233.23	459.04
	(f) Rent	679.97	679.12	668.83	1359.09	1292.26	2711.01
	(g) Other Expenses	1303.74	1052.47	1237.61	2356.21	2252.38	4988.55
	Total Expense	4540.63	4026.59	4530.08	8567.22	8461.22	18431.52
3	Profit from Operations before other Income, finance costs & interest and Exceptional Item (1-2)	262.97	127.45	322.41	390.42	543.72	1681.60
4	Other Income	(14.24)	37.20	35.21	22.96	59.26	86.03
5	Profit from ordinary activities before finance costs and interest and exceptional items (3+4)	248.73	164.65	357.62	413.38	602.98	1767.63
6	Finance costs & Interest	51.13	43.88	109.89	95.01	187.13	376.29
7	Profit from ordinary activities after finance costs & interest but before exceptional items (5-6)	197.60	120.77	247.73	318.37	415.85	1391.34
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax (7 +/- 8)	197.60	120.77	247.73	318.37	415.85	1391.34
10	Tax expense						
	Current	73.69	35.05	67.53	108.74	117.67	371.50
	Deferred	4.55	(1.36)	22.50	3.19	20.47	69.69
11	Net Profit from Ordinary activities after tax (9-10)	119.36	87.08	157.70	206.44	277.71	950.15
12	Extraordinary Items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11 +/- 12)	119.36	87.08	157.70	206.44	277.71	950.15
14	Paid-Up Equity Share Capital (Face value of the share ₹. 2/-)	675.60	675.60	675.60	675.60	675.60	675.60
15	Reserve excluding revaluation reserves as per Balance Sheet of Previous accounting year	-	-	-	-	-	9862.75
16.i	Earning Per Shares (before extraordinary items) (of ₹ 2/- each)						
	(a) Basic	0.35*	0.26*	0.47*	0.61*	0.82*	2.81**
	(b) Diluted	0.35*	0.26*	0.47*	0.61*	0.82*	2.81**
16.ii	Earning Per Shares (after extraordinary items) (of ₹ 2/- each)						
	(a) Basic	0.35*	0.26*	0.47*	0.61*	0.82*	2.81**
	(b) Diluted	0.35*	0.26*	0.47*	0.61*	0.82*	2.81**

*not annualised & Figures in ₹

** Figures in ₹

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ARCHIES LIMITED

C-113, NARAINA INDUSTRIAL AREA, PHASE - I, NEW DELHI - 110 028 (INDIA)
 TEL : 91-11- 41410000, 41412222, FAX : 91-11- 41410070, 41410060 Website: www.archiesonline.com
 REGISTERED OFFICE : PLOT NO. 191-F, SECTOR-4, I.M.T. MANESAR, GURGAON-122050, HARYANA (INDIA)

PART II
SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2012

PARTICULARS	3 MONTHS ENDED			6 MONTHS ENDED		YEAR ENDED
	30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/09/2011	31/03/2012
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of Shares	12925400	12925400	12925400	12925400	12925400	12925400
- Percentage of Shareholding	38.26	38.26	38.26	38.26	38.26	38.26
2 Promoter and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	nil	nil	nil	nil	nil	nil
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	nil	nil	nil	nil	nil	nil
- Percentage of Shares (as a % of the total share capital of the company)	nil	nil	nil	nil	nil	nil
b) Non - Encumbered						
- Number of shares	20854600	20854600	20854600	20854600	20854600	20854600
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of Shares (as a % of the total share capital of the company)	61.74	61.74	61.74	61.74	61.74	61.74

PARTICULARS	3 MONTHS ENDED 30/09/2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	0

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lacs)

PARTICULARS	3 MONTHS ENDED			6 MONTHS ENDED		YEAR ENDED
	30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/09/2011	31/03/2011
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1. Segment Revenue						
(Net Sales)						
a) Greeting Cards	1069.01	1009.83	1219.31	2078.84	2218.24	5291.01
b) Stationery Items	618.00	532.35	533.86	1150.35	977.31	2355.04
c) Gifts	3086.23	2588.76	3066.63	5674.99	5752.61	12320.72
d) Others	26.26	17.90	25.32	44.16	41.92	104.42
Net Sales	4799.50	4148.84	4845.12	8948.34	8990.08	20071.19
2. Segment Results(Profit/Loss) before depreciation, Interest, Finance Charges & Tax						
a) Greeting Cards	185.56	160.23	216.07	345.79	405.82	1009.95
b) Stationery	59.47	32.45	74.48	91.92	117.03	230.25
c) Gifts	300.71	223.10	325.40	523.81	575.79	1574.43
d) Others	2.36	1.18	1.92	3.54	2.99	6.88
Total	548.10	416.96	617.87	965.06	1101.63	2821.51
Less:						
i) Interest & Finance Charges	51.13	43.88	109.89	95.01	187.13	376.29
ii) Depreciation	120.72	117.08	120.44	237.80	233.23	459.04
iii) Other un-allocable expenditure(net of unallocable income)	178.65	135.23	139.81	313.88	265.42	594.84
Total Profit before Tax	197.60	120.77	247.73	318.37	415.85	1391.34
3. Capital Employed						
(Segment Assets less Segment Liabilities)	12328.84	12203.37	11459.28	12328.84	11459.28	12090.01
Total	12328.84	12203.37	11459.28	12328.84	11459.28	12090.01


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STATEMENT OF ASSETS & LIABILITIES

(₹ in Lacs)

	PARTICULARS	UNAUDITED		AUDITED	
		As At		As At	
		30/09/2012	31/03/2012		
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	(a) Share Capital	675.62		675.62	
	(b) Reserves and Surplus	10069.19		9862.75	
	Sub-total - Shareholders' funds	10744.81		10538.37	
2	Non-Current Liabilities				
	(a) Long-Term borrowings	126.65		91.42	
	(b) Deferred Tax Liabilities (net)	714.09		710.90	
	(c) Other Long Term Liabilities	667.29		673.32	
	(d) Long Term Provisions	76.00		76.00	
	Sub-total - Non-Current Liabilities	1584.03		1551.64	
3	Current Liabilities				
	(a) Short-Term Borrowings	1520.53		525.20	
	(b) Trade Payables	1011.12		459.73	
	(c) Other Current Liabilities	1147.01		1310.64	
	(d) Short-Term Provisions	191.58		244.08	
	Sub-total - Current Liabilities	3870.24		2539.65	
	TOTAL - EQUITY AND LIABILITIES	16199.08		14629.66	
B	ASSETS				
1	Non-Current Assets				
	(a) Fixed Assets	6629.18		6632.11	
	(b) Long-Term Loans and Advances	1229.47		1180.37	
	Sub-total - Non-Current Assets	7858.65		7812.48	
2	Current Assets				
	(a) Inventories	4810.15		4555.48	
	(b) Trade Receivables	2155.12		1675.52	
	(c) Cash and Bank Balances	418.18		201.40	
	(d) Short-Term Loans and Advances	956.98		384.78	
	Sub-total - Current Assets	8340.43		6817.18	
	TOTAL - ASSETS	16199.08		14629.66	

NOTES:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 6th November 2012.
2. Previous year's figures have been rearranged and regrouped, wherever necessary.
3. Due to the nature of business & common manufacturing facilities for various segments, a reasonable allocation of Capital Employed to various segments is currently not practicable.
4. The Statutory Auditors have carried limited review of the above financial results.

Date: 06-11-2012
Place: Delhi

For and on behalf of the Board


 Pramod Arora
 (Jt Managing Director)