

ASHNOOR TEXTILE MILLS LTD.
Regd. Office: Behrampur Road, Khandsa Village, Distt. Gurgaon (Haryana)
UNAUDITED FINANCIAL RESULTS
FOR THE SIX MONTHS/QUARTER ENDED ON SEPTEMBER 30, 2012

(Rs. in Lacs)

S N O	PARTICULARS	Quarter Ended			Six Months Ended		Year Ended
		30-09-2012	30-09-2011	30-06-2012	30-09-2012	30-09-2011	31-03-2012
		(UNAUDITED)					(AUDITED)
1	Income from operations						
	a) Net Sales/Income from Operations (Net of excise duty)	2,191.87	770.86	1,819.61	4,011.48	2,611.98	4,522.55
	b) Other Operating Income	256.66	96.16	170.69	427.35	295.58	420.80
	Total Income from Operations (net)	2,448.54	867.02	1,990.30	4,438.84	2,907.56	4,943.36
2	Expenses						
	a) Cost of materials consumed	2,368.45	873.39	1,751.71	4,120.16	2,762.66	4,537.89
	b) Purchases of stock-in-trade						
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(308.48)	(213.85)	(33.07)	(341.55)	(352.68)	(287.72)
	d) Employee benefits expense	22.62	45.12	22.50	45.12	82.19	90.34
	e) Depreciation and amortisation expense	39.05	36.67	37.58	76.63	72.07	144.52
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	277.35	67.03	184.50	461.85	175.31	434.16
	Total Expenses	2,399.00	808.36	1,963.22	4,362.22	2,739.55	4,919.19
3	Profit from Operations before other income, finance costs and Exceptional Items (1-2)	49.54	58.66	27.08	76.62	168.01	24.16
4	Other Income	-	-	-	-	-	-
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	49.54	58.66	27.08	76.62	168.01	24.16
6	Finance Costs	33.11	28.77	(1.80)	31.31	96.26	13.35
7	Profit from ordinary activities after finance costs but before exceptional items (5+6)	16.43	29.89	28.88	45.31	71.75	10.81
8	Exceptional Items	-	-	-	-	-	-
9	Profit(+)/Loss(-) from ordinary Activities before tax (7+8)	16.43	29.89	28.88	45.31	71.75	10.81
10	Tax Expense	4.96	2.67	8.92	13.87	16.78	23.36
11	Net Profit(+)/Loss(-) from ordinary Activities after tax (9-10)	11.47	27.22	19.95	31.43	54.97	(12.55)
12	Extraordinary items (net of tax expense)	0.41	22.02	-	0.41	22.37	(14.73)
13	Net Profit(+)/Loss(-) for the period (11-12)	11.06	5.20	19.95	31.03	32.60	2.18
14	Paid-up equity share capital (Face Value of Rs.10/- each)	835.81	835.81	835.81	835.81	835.81	835.81
15	Reserve excluding Revaluation Reserves(as per balance sheet) of previous accounting year	-	-	-	-	-	542.38
16	Earning Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.14	0.33	0.24	0.38	0.66	(0.15)
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.13	0.06	0.24	0.37	0.39	0.03
A	PARTICULARS OF SHAREHOLDING						
1	Public Share holding						
	- Number of shares	3465387	3465387	3465387	3465387	3465387	3465387
	- Percentage of shareholding	41.43%	41.43%	41.43%	41.43%	41.43%	41.43%
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share holding of promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	4899051	4899051	4899051	4899051	4899051	4899051
	- Percentage of shares (as a % of the total share holding of promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	58.57%	58.57%	58.57%	58.57%	58.57%	58.57%
B	INVESTOR COMPLAINTS	Six Months ended ('30-09-2012)					
	Pending at the beginning of the quarter	0					
	Received during the quarter	2					
	Disposed of during the quarter	2					
	Remaining unresolved at the end of the quarter	0					
	Notes :						
	1 The aforesaid results were taken on record at the meeting of Board of Directors held on November 06, 2012						
	2 The limited audit review of the above results as required under clause 41 of the Listing Agreement has been carried out by the statutory auditors of the Company.						
	3 Figures of previous year have been reclassified/regrouped/consolidated wherever necessary						

For Ashnoor Textile Mills Limited
sd/-
Suneel Kumar Gupta
Managing Director

Certified True Copy
For Ashnoor Textile Mills Limited

Authorised Signatory

Gurgaon
November 06, 2012

ASHNOOR TEXTILE MILLS LTD.
 Regd. Office: Behrampur Road, Khandsa Village, Distt. Gurgaon (Haryana)

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

S N O	PARTICULARS	As at	
		30-09-2012	31-03-2012
		(UNAUDITED)	(AUDITED)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds:		
	a) Share Capital	835.81	835.81
	b) Reserve and Surplus	605.75	574.72
	Sub-total-Shareholder's funds	1,441.56	1,410.53
2	Share Application money pending allotment	-	-
3	Non-current liabilities		
	a) Long-term borrowings	1.00	1.00
	b) Deferred tax liabilities (net)	115.99	115.99
	c) Other long-term liabilities	114.29	114.29
	d) Long-term provisions	16.93	18.19
	Sub-total-Non-current liabilities	248.22	249.47
4	Current liabilities		
	a) Short-term borrowings	1,740.99	1,514.67
	b) Trader payable	1,765.10	1,086.66
	c) Other current liabilities	105.45	53.01
	d) Short-term provisions	23.12	33.92
	Sub-total-Current liabilities	3,634.67	2,688.25
	TOTAL - EQUITY AND LIABILITIES	5,324.44	4,348.26
B	ASSETS		
1	Non-current assets		
	a) Fixed assets	1,208.29	1,236.44
	b) Non-current investments	15.00	15.00
	c) Long-term loans and advances	182.79	329.51
	Sub-total-Non-current assets	1,406.09	1,580.96
2	Current Assets		
	a) Inventories	1,515.51	1,259.39
	b) Trade receivables	1,701.19	852.56
	c) Cash and cash equivalents	137.29	185.38
	d) Short-term loans and advances	564.36	469.98
	Sub-total-Current assets	3,918.35	2,767.30
	TOTAL - ASSETS	5,324.44	4,348.26

Certified True Copy
 For Ashnoor Textile Mills Limited

Authorised Signatory

Limited Review Report

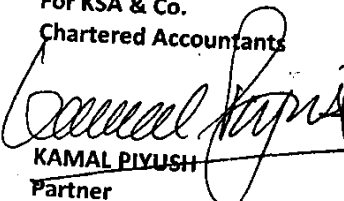
The Board of Directors
Ashnoor Textile Mills Limited
Behrampur Road, Village Khandsa
Gurgaon, Haryana-122002

We have reviewed the accompanying statement of unaudited financial results of Ashnoor Textile Mills Limited for the quarter ended September 30, 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KSA & Co.
Chartered Accountants


KAMAL PIYUSH
Partner




Membership Number: 083399

Place: New Delhi

Date: November 6, 2012

Certified True Copy
For Ashnoor Textile Mills Limited


Authorised Signatory