SOOD BRIJ AND ASSOCIATES Chartered Accountants

C-72 NDSE 2 New Delhi 110 049 TEL 2625 1986, 4611 4949, FAX 2625 2043 email: sbasanjay@rediffmail.com

Annexure V to Clause 41

Limited Review Report

The Board of Directors
M/s. B.L. Kashyap & Sons Limited
B-1, Extension/E-23, Mohan Co-operative Industrial Estate
Mathura Road
New Delhi – 110 044

We have reviewed the accompanying statement of unaudited financial results of B.L. Kashyap & Sons Limited (Name of the Company) for the period ended 30th September 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sood Brij & Associates
Chartered Accountants

FRN No. 000350N

Place: New Delhi

Dated: 12th November 2012

A K Sood Partner

Membership Number 14372



B. L. KASHYAP AND SONS LIMITED Regd. Office: 409, 4th Floor, DLF Tower-A, Jasola, New Delhi-110025 Ph:91-11-40500300; Fax 91-11-40500333

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2012

	RT 1						Amount in Lacs
SL		3 Months Ended	Preceding 3	Corresponding 3	Year to Date	Year to Date	Previous Year
	DADTION ADO	(Unaudited)	Months Ended	Months Ended	Figures for	Figures for Previous Period	Ended (Audited
1	PARTICULARS		(Unaudited)	in the previous	Current Period Ended	Ended	
C				year (Unaudited)	(Unaudited)	(Unaudited)	
-		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
_							
1	a.Net Sales/Income from Operations	35,346.38	36,614.29	51,634.90	71,960.67	94,665.04	190,502.88
	b.Other Operating Income	320.46	283.34	665.07	603.80	773.76	1,617.16
	Total Income	35,666.84	36,897.63	52,299.97	72,564.47	95,438.80	192,120.04
12	Expenditure:	-					
_	a.Decrease/(Increase) in Work in Progress	18,291.54	19,433.76	29,026.56	37,725.31	53,427.37	101,541.41
	/Consumption of Raw Materials	10,201.01	10,100.10	10,010.00			
	b.Wages and Employees Cost	12,644.71	13,220.13	16,928.97	25.864.84	31,083.48	68,549.84
		611.15	597.25	635.96	1,208.39	1,218.47	2,568.05
	c.Depreciation			3,125.80	4,607.52	6,172.15	14,788.28
	d.Administrative Expenses	2,223.06	2,384.46				
	g.Total Expenditure	33,770.46	35,635.60	49,717.30	69,406.06	91,901.48	187,447.58
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,896.38	1,262.03	2,582.67	3,158.41	3,537.33	4,672.46
4	Other Income	1,051.14	1,069.03	1,415.37	2,120.16	2,601.67	4,834.81
5	Profit before Interest and Exceptional Items(3+4)	2,947.52	2,331.05	3,998.04	5,278.57	6,139.00	9,507.27
6	Interest	2,390.56	2,558.00	2,339.78	4,948.56	4,365.05	9,126.65
7	Profit After Interest but before Exceptional Items (5-6)	556.97	(226.94)	1,658.26	330.01	1,773.95	380.62
8	Exceptional Items	(224.09)		• 4.00,000	(224.09)	-	•
9	Profit/ (Loss) from Ordinary Activities before Tax (7+8)	781.06	(226.94)	1,658.26	554.10	1,773.95	380.62
0		701.00	(220.01)	1,000.20	001.10	1,110.00	000.02
U	The state of the s	106.95	-	547.58	106.95	617.83	239.96
	a.Provision for Income/Wealth Tax-Current Year						
	b.Provision for Deferred Tax	(62.30)	123.40	40.05	61.10	(107.63)	(196.94)
	Total Provision for Taxes	44.65	123.40	587.63	168.05	510.20	43.02
1	Net Profit/ (Loss) from Ordinary Activities after Tax (9-10)	736.41	(350.35)	1,070.63	386.05	1,263.75	337.60
2	Extra Ordinary Items/ Prior period Expenses					(5.56)	178.79
3	Net Profit for the Period/Year (11-12)	736.41	(350.35)	1,070.63	386.05	1,258.18	158.82
	Minority Interest			-	-		-
5		736.41	(350.35)	1,070.63	386.05	1,258.18	158.82
6		2,054.40	2,054.40	2,054.40	2,054.40	2,054.40	2,054.40
		2,004.40	2,004.40	2,004.40	2,004.40	2,004.40	2,004.40
7	The state of the s	0.00	(0:47)	0.50	0.40	0.04	0.00
	Earning Per Share (Basic)	0.36	(0:17)	0.53	0.19	0.61	0.08
_	Earning Per Share (Diluted)	0.36	(0.17)	0.53	0.19	0.61	0.08
P	RT II	UADTED AND HALE	/FAD FUDED 44	OFFITHER OF	10		
_	SELECT INFORMATION FOR THE Q	3 Months Ended		Corresponding 3	Year to Date	Year to Date	Previous Yea
	E 8	30.09.2012	Months Ended	Months Ended	Figures for	Figures for	Ended
			30.06.2012	30.09.2011 in	Current Period	Previous Period	31.03.2012
	PARTICULARS			the previous year	Ended	Ended	
	# # #	1		5.	30.09.2012	30.09.2011	
	E						
	A. PARTICULARS OF SHAREHOLDING				181		
	Public Shareholding						
	- Number of Shares	59,339,120	59,339,120	59,369,120	59,339,120	59,369,120	59,339,120
	- Percentage of Shareholding	28.88%	28.88%	28.90%	28.88%	28.90%	28.88%
	Promoters and Promoter Group Shareholding	20.0070	20.0070	20.0070	20.0070	20.0070	20.007
	a) Pledged/ Encumbered	00 101 000	70 101 000	05 005 000	00 101 000	05 005 000	11700 000
		88,481,000	78,481,000	65,685,000	88,481,000	65,685,000	44,700,000
	-Number of Shares				60.56%	44.97%	30.60%
	-Percentage of Shares(as a % of the total shareholding of promoters and	60.56%	53.72%	44.97%	00.5070	11.07 70	
	A CONTRACTOR OF THE PROPERTY OF THE PARTY OF	1000000	53.72%	Distriction but			
	-Percentage of Shares(as a % of the total shareholding of promoters and	60.56% 43.07%	53.72% 38.20%	31.97%	43.07%	31.97%	21.76%
	 -Percentage of Shares(as a % of the total shareholding of promoters and promoter group) 	1000000		Distriction but			21.76%
	Percentage of Shares(as a % of the total shareholding of promoters and promoter group) Percentage of Shares(as a % of the total shareholding of the Company) b) Non-Encumbered	43.07%	38.20%	31.97%		31.97%	
	Percentage of Shares(as a % of the total shareholding of promoters and promoter group) Percentage of Shares(as a % of the total shareholding of the Company) b) Non-Encumbered Number of Shares	43.07% 57,619,880	38.20% 67,619,880	31.97% 80,385,880	43.07% 57,619,880	31.97% 80,385,880	101,400,880
	-Percentage of Shares(as a % of the total shareholding of promoters and promoter group) -Percentage of Shares(as a % of the total shareholding of the Company) b) Non-Encumbered -Number of Shares -Percentage of Shares(as a % of the total shareholding of promoters and	43.07%	38.20%	31.97%	43.07%	31.97%	101,400,880
	Percentage of Shares(as a % of the total shareholding of promoters and promoter group) Percentage of Shares(as a % of the total shareholding of the Company) b) Non-Encumbered Number of Shares Percentage of Shares(as a % of the total shareholding of promoters and promoter group)	43.07% 57,619,880 39.45%	38.20% 67,619,880 46.29%	31.97% 80,385,880 55.03%	43.07% 57,619,880 39.45%	31.97% 80,385,880 55.03%	101,400,880 69.42%
	-Percentage of Shares(as a % of the total shareholding of promoters and promoter group) -Percentage of Shares(as a % of the total shareholding of the Company) b) Non-Encumbered -Number of Shares -Percentage of Shares(as a % of the total shareholding of promoters and promoter group) -Percentage of Shares(as a % of the total shareholding of the Company)	43.07% 57,619,880 39.45% 28.05%	38.20% 67,619,880	31.97% 80,385,880 55.03%	43.07% 57,619,880	31.97% 80,385,880	101,400,880 69.42%
	Percentage of Shares(as a % of the total shareholding of promoters and promoter group) Percentage of Shares(as a % of the total shareholding of the Company) b) Non-Encumbered Number of Shares Percentage of Shares(as a % of the total shareholding of promoters and promoter group)	43.07% 57,619,880 39.45% 28.05% 3 months ended	38.20% 67,619,880 46.29%	31.97% 80,385,880 55.03%	43.07% 57,619,880 39.45%	31.97% 80,385,880 55.03%	101,400,880 69.42%
	-Percentage of Shares(as a % of the total shareholding of promoters and promoter group) -Percentage of Shares(as a % of the total shareholding of the Company) b) Non-Encumbered -Number of Shares -Percentage of Shares(as a % of the total shareholding of promoters and promoter group) -Percentage of Shares(as a % of the total shareholding of the Company)	43.07% 57,619,880 39.45% 28.05% 3 months ended 30 'September	38.20% 67,619,880 46.29%	31.97% 80,385,880 55.03%	43.07% 57,619,880 39.45%	31.97% 80,385,880 55.03%	101,400,880 69.42%
	-Percentage of Shares(as a % of the total shareholding of promoters and promoter group) -Percentage of Shares(as a % of the total shareholding of the Company) b) Non-Encumbered -Number of Shares -Percentage of Shares(as a % of the total shareholding of promoters and promoter group) -Percentage of Shares(as a % of the total shareholding of the Company) B. INVESTOR COMPLIANTS	43.07% 57,619,880 39.45% 28.05% 3 months ended 30 'September 2012	38.20% 67,619,880 46.29%	31.97% 80,385,880 55.03%	43.07% 57,619,880 39.45%	31.97% 80,385,880 55.03%	101,400,880 69.42%
	-Percentage of Shares(as a % of the total shareholding of promoters and promoter group) -Percentage of Shares(as a % of the total shareholding of the Company) b) Non-Encumbered -Number of Shares -Percentage of Shares(as a % of the total shareholding of promoters and promoter group) -Percentage of Shares(as a % of the total shareholding of the Company) B. INVESTOR COMPLIANTS Pending at the Beginning of the Quarter	43.07% 57,619,880 39.45% 28.05% 3 months ended 30 'September 2012 0	38.20% 67,619,880 46.29%	31.97% 80,385,880 55.03%	43.07% 57,619,880 39.45%	31.97% 80,385,880 55.03%	101,400,880 69.42%
	-Percentage of Shares(as a % of the total shareholding of promoters and promoter group) -Percentage of Shares(as a % of the total shareholding of the Company) b) Non-Encumbered -Number of Shares -Percentage of Shares(as a % of the total shareholding of promoters and promoter group) -Percentage of Shares(as a % of the total shareholding of the Company) B. INVESTOR COMPLIANTS Pending at the Beginning of the Quarter Received during the Quarter	43.07% 57,619,880 39.45% 28.05% 3 months ended 30 'September 2012 0 0	38.20% 67,619,880 46.29%	31.97% 80,385,880 55.03%	43.07% 57,619,880 39.45%	31.97% 80,385,880 55.03%	101,400,880 69.42%
2	-Percentage of Shares(as a % of the total shareholding of promoters and promoter group) -Percentage of Shares(as a % of the total shareholding of the Company) b) Non-Encumbered -Number of Shares -Percentage of Shares(as a % of the total shareholding of promoters and promoter group) -Percentage of Shares(as a % of the total shareholding of the Company) B. INVESTOR COMPLIANTS Pending at the Beginning of the Quarter	43.07% 57,619,880 39.45% 28.05% 3 months ended 30 'September 2012 0	38.20% 67,619,880 46.29%	31.97% 80,385,880 55.03%	43.07% 57,619,880 39.45%	31.97% 80,385,880 55.03%	21.76% 101,400,880 69.42% 49.36%



	STANDALONE STATEMENT OF ASSETS AND LIABILITIES			Amount in Lac
	PARTICULARS	6 Months Ended (Unaudited)	6 Months Ended (Unaudited)	12 Months Ended (Audited)
		30.09.2012	30.09.2011	31.03.2012
	EQUITY AND LIABILITIES Shareholders' Funds (a) Share Capital (b) Reserves and Surplus	2,054.40 54,702.26	2,054.40 55,534.97	2,054.40 54,316.2
	Sub-total - Shareholders' Funds	56,756,66	57,589.37	56,370.6
2	Non-current Liabilities		01,000.01	00,070.0
	Non-current clabilities (a) Long-Term Borrowings (b) Deferred Tax Liabilities (Net) (c) Long-Term Provisions	13188.63 95.75 688.59	123.95	18,640.63 34.64 676.45
	Sub-total - Non-Current Liabilities	13,972.97	18,046.66	19,351.72
3	Current Liabilities (a) Short-Term Borrowings (b) Trade Payables (c) Other Current Liabilities (d) Short-Term Provisions	27950.97 33309.76 53788.62 226.34	51823.09	30,362.04 37,934.14 48,959.98 359.34
	Sub-total - Current Liabilities	115,275.69	106,483.02	117,615.4
	TOTAL - EQUITY AND LIABILITIES	186,005.32	182,119.04	193,337.8
3	ASSETS Non-current assets (a) Fixed Assets (b) Non-Current investments	16,036.07 1,914.29	16837.86 1914.29	17,056.6 1,914.2
	(c) Long-Term Loans and Advances	38,389.37	44033.89	45,368.8
	Sub-total - Non-Current Assets	56,339.73	62,786.04	64,339.7
2	Current Assets (a) Inventories (b) Stock in Trade	49,473.59 765.30	41434.96 950.69	50,308.9 916.4
	(c) Trade Receivables	57,942.71	66647.35	58,634.8
	(d) Cash and Bank Balances	600.16 5624.38	A4000000000000000000000000000000000000	819.0 4,800.8
	(e) Short-Term Loans and Advances (f) Other Current Assets	15259.46		13,517.9
	(i) Other Current Assets Sub-total - Current Assets	129,665.59	119,333.00	128,998.0
	TOTAL - ASSETS	186,005.32	182,119.04	193,337.8

Notes;

O1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 12 November 2012. The above results pertain to B.L. Kashyap And Sons Limited on standalone basis. These results have been subjected to limited review by the auditors.

O2 The Company's operations mainly consist of only one segment i.e. Construction and therefore the figures above relate to that segment only.

O3 Previous period/ year figures have been regrouped/rearranged/reworked/restated wherever considered necessary.

Place: New Delhi Dated: 12 November 2012

For B.L. Kashyap A

Vineet Kashyap Managing Director

WE BUILD YOUR WORLD