

BF UTILITIES LIMITED

Regd. Office : Mundhwa, Pune Cantonment, Pune 411 036

PART I

(Rs. In Lakhs)

STATEMENT OF UNAUDITED / PROVISIONAL RESULTS FOR THE QUARTER AND YEAR ENDED 30 SEPTEMBER, 2012

Sr.	Particulars	Quarter ended			Year ended		Consolidated Results for the year ended	
		30 September, 2012	30 June, 2012	30 September, 2011	30 September, 2012	30 September, 2011	30 September, 2012	30 September, 2011
		(Unaudited & Provisional)	(Unaudited)	(Unaudited)	(Unaudited & Provisional)	(Audited)	(Unaudited & Provisional)	(Audited)
1	Income from operations							
(a)	Net Sales / Income from Operations	1,792.25	677.02	1,221.78	3,463.44	2,236.97	17,911.34	12,694.21
(b)	Other Operating Income	-	-	-	-	-	-	-
	Total Income from operations (net)	1,792.25	677.02	1,221.78	3,463.44	2,236.97	17,911.34	12,694.21
2	Expenses							
(a)	Cost of materials consumed	NA	NA	NA	NA	NA	NA	NA
(b)	Purchase of stock-in-trade	NA	NA	NA	NA	NA	NA	NA
(c)	Changes in inventories of finished goods, work-in-progress and stock in trade	NA	NA	NA	NA	NA	NA	NA
(d)	Employee benefits expense	51.59	22.04	18.83	122.91	64.45	2,806.34	1,931.05
(e)	Depreciation and amortisation expense	154.01	150.62	153.27	609.17	608.40	4,382.77	4,015.57
(f)	Other Expenses							
	Operation, Maintenance	235.99	145.08	68.20	535.92	583.51	4,683.83	1,916.73
	Administrative and other Expenses	10.12	10.02	20.13	60.08	96.50	1,786.99	3,240.43
	Project Expenses written off	-	-	-	91.13	-	91.13	-
	Legal & Professional Charges	25.64	23.56	22.45	95.02	120.23	597.46	962.39
	Total expenses	477.35	351.32	282.88	1,514.23	1,473.09	14,348.52	12,066.17
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1,314.90	325.70	938.90	1,949.21	763.88	3,562.82	628.04
4	Other Income	21.88	20.41	2.31	70.24	5.14	3,182.17	416.25
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3+4)	1,336.78	346.11	941.21	2,019.45	769.02	6,744.99	1,044.29
6	Finance costs	123.09	94.73	135.18	422.91	342.13	17,938.15	20,571.17
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,213.69	251.38	806.03	1,596.54	426.89	(11,193.16)	(19,526.88)
8	Exceptional items	-	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax, (7+8)	1,213.69	251.38	806.03	1,596.54	426.89	(11,193.16)	(19,526.88)
10	Tax expenses	149.00	50.00	337.19	340.00	337.19	407.80	681.87
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	1,064.69	201.38	468.84	1,256.54	89.70	(11,600.96)	(20,208.75)
12	Minority Interest	-	-	-	-	-	(6,695.94)	(10,306.85)
13	Prof / (Loss) attributable to the consolidated group.	1,064.69	201.38	468.84	1,256.54	89.70	(4,905.02)	(9,901.90)
14	Extraordinary items	-	-	-	-	-	-	-
15	Adjustment in respect of previous year :							
	Expenses / Taxation (See Note No. 2)	-	-	306.51	-	316.91	2.95	445.02
16	Net Profit / (Loss) for the period / year (13-14-15)	1,064.69	201.38	162.33	1,256.54	(227.21)	(4,907.97)	(10,346.92)
17	Paid up equity share capital (Face Value of Rs.5/- each)	1,883.38	1,883.38	1,883.38	1,883.38	1,883.38	1,883.38	1,883.38
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				4,759.51	3,502.97	(19,929.27)	(15,021.30)
19 i	Earning per share (before extraordinary items) (of Rs. 5/- each)(not annualised):							
(a)	Basic and (b) diluted	2.83	0.53	0.44	3.34	(0.60)	(13.03)	(27.47)
19 ii	Earning per share (after extraordinary items) (of Rs. 5/- each)(not annualised):							
(a)	Basic and (b) diluted	2.83	0.53	0.44	3.34	(0.60)	(13.03)	(27.47)
	See accompanying notes to the financial results							
PART II								
A	PARTICULARS OF SHAREHOLDING							
1	Public Share holding							
	Number of shares	12,794,653	12,741,653	12,738,653	12,794,653	12,738,653	-	-
	Percentage of shareholding	33.97%	33.83%	33.82%	33.97%	33.82%	-	-
2	Promoters and Promoter Group Shareholding							
a	Pledged / Encumbered							
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	-	-
	- Percentage of Shares (as a % of the total shareholding of Promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	-	-
b	Non-encumbered							
	- Number of Shares	24,872,975	24,925,975	24,928,975	24,872,975	24,928,975	-	-
	Percentage of Shares (as a % of the total shareholding of Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	66.03%	66.17%	66.18%	66.03%	66.18%	-	-
	Particulars	3 months ended 30/09/2012						
B	INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter		0					
	Received during the quarter		0					
	Disposed off during the quarter		0					
	Remaining unresolved at the end of the quarter		0					

For BF UTILITIES LTD.

DIRECTOR

(B. B. HATTARKI)

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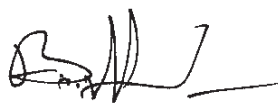
BF Utilities Limited

**Consolidated Segmentwise Revenue, Results, and Capital Employed for the
Year Ended 30th September, 2012**

Particulars	Rs. In Lakhs	
	Year ended 30-Sep-12 (Unaudited & Provisional)	Year ended 30-Sep-11 (Audited)
Segment Revenue		
a. Wind Mills	3,533.68	2,242.12
b. Infrastructure	14,447.89	10,602.24
Total	17,981.57	12,844.36
Less : Inter segment revenue	-	-
Net sales / income from operations	17,981.57	12,844.36
Segment results		
Profit / (Loss) (before tax and interest from each segment)		
a. Wind Mills	2,216.42	894.98
b. Infrastructure	1,523.63	(94.59)
Total	3,740.05	800.39
Less : i) Interest and Finance Charges	17,938.15	20,571.17
ii) Other unallocable expenditure net off unallocable income	(3,004.94)	(243.90)
Total Profit / (Loss) before tax	(11,193.16)	(19,526.88)
Capital Employed (Segment Assets - Segment Liabilities)		
a. Wind Mills	3,982.55	3,715.17
b. Infrastructure	177,749.87	151,718.43
c. Other - Unallocable	6,973.41	39,730.38
Total	188,705.83	195,163.98

FOR BF UTILITIES LIMITED

Pune
Dated : 30 November, 2012


 DIRECTOR
 (C.B. HATTARKI)

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Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars	Standalone As At		Consolidated As At	
	30-Sep-2012	30-Sep-2011	30-Sep-2012	30-Sep-2011
	(Unaudited & Provisional)	(Audited)	(Unaudited & Provisional)	(Audited)
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share Capital	1,883.38	1,883.38	1,883.38	1,883.38
(b) Reserves and Surplus	4,759.51	3,502.97	(19,929.27)	(15,021.30)
Sub-total-Shareholders' funds	6,642.89	5,386.35	(18,045.89)	(13,137.92)
2 Minority Interest	-	-	45,372.21	52,068.16
3 Non-current liabilities				
(a) Long-term borrowings	9,076.09	9,748.38	159,347.77	153,922.35
(b) Deferred tax liabilities (net)	701.45	701.45	701.45	701.45
(c) Other long-term liabilities	2,000.00	2,000.00	4,295.17	2,901.44
(d) Long-term provisions	8.27	2.39	73.50	45.45
Sub-total-Non current liabilities	11,785.81	12,452.22	164,417.89	157,570.69
4 Current liabilities				
(a) Short-term borrowings	658.00	1,263.00	658.00	1,263.00
(b) Trade payables	363.23	298.31	1,148.47	739.41
(c) Other current liabilities	867.03	850.39	8,967.15	9,128.94
(d) Short-term provision	1,746.99	1,516.74	2,128.31	1,762.31
Sub-total-Current liabilities	3,635.25	3,928.44	12,901.93	12,893.66
TOTAL - EQUITY AND LIABILITIES	22,063.95	21,767.01	204,646.14	209,394.59
B ASSETS				
1 Non-current assets				
(a) Fixed assets	4,413.76	5,000.63	138,499.58	142,076.81
(b) Non-current investments	10,364.45	10,364.10	0.36	-
(c) Long-term loans and advances	3,700.00	3,700.00	31,279.75	8,131.83
(d) Other non-current assets	-	-	18.41	51.66
Sub-total - Non-current assets	18,478.21	19,064.73	169,798.10	150,260.30
2 Current Assets				
(a) Current investments	198.50	-	7,615.44	40,315.06
(b) Inventory	-	-	16,124.62	6,426.44
(c) Trade receivables	619.47	-	639.50	11.90
(d) Cash and cash equivalents	1,693.63	352.03	6,858.73	8,772.68
(e) Short-term loans and advances	562.12	457.12	3,050.16	1,641.75
(f) Other current assets	512.02	1,893.13	559.59	1,966.46
Sub-total - Current assets	3,585.74	2,702.28	34,848.04	59,134.29
TOTAL - ASSETS	22,063.95	21,767.01	204,646.14	209,394.59

For BF UTILITIES LTD.



DIRECTOR
(C. B. HATTARKI)

Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 30th November, 2012. The Standalone and Consolidated Results for the full year ended 30th September, 2012 and the Standalone Results for the last quarter ended 30th September, 2012 have not been audited / reviewed as of date by the Auditors. The Company will publish the results separately after their audit.
- 2 "Adjustment in respect of previous year Expense / Taxation" made for the year ended 30th September, 2011 for the Standalone Results includes Deferred Tax Adjustment of Rs. 306.51 Lacs.
- 3 Previous year / period's figures are regrouped wherever necessary.
- 4 Certain litigations by and against the subsidiaries of the Company are pending in various Courts, and the matter is subjudice. No cognizance thereof is taken in the above results, pending final outcome of the cases.

For BF Utilities Ltd.



Director

C.B. B. HATTARKE

Pune - 30th November, 2012

