



BGR ENERGY SYSTEMS LIMITED

Registered Office: A-5 Pannamgadu Industrial Estate, Ramapuram Post, Nellore District, Andhra Pradesh 524401
Corporate Office: 443 Anna Salai, Teynampet, Chennai 600018 Ph: +91 44 24326171 website: www.bgrcorp.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2012

Particulars	STANDALONE (Rupees in lacs)					
	Quarter ended			Half Year ended		Year ended
	30.09.2012 (Unaudited)	30.06.2012 (Unaudited)	30.09.2011 (Unaudited)	30.09.2012 (Unaudited)	30.09.2011 (Unaudited)	31.03.2012 (Audited)
Part I						
1 Income from operations						
(a) Net Sales / Income from Operations	62649	61079	77057	123728	150175	344453
(b) Other Operating Income	77	15	10	92	129	252
Total income from operations (net)	62726	61094	77067	123820	150304	344705
2 Expenses						
a) Cost of Materials Consumed	44920	46248	58239	91168	115831	268242
b) Changes in Inventories of finished goods, work in progress and stock in trade	681	(800)	(1)	(119)	(7)	17
c) Employee benefits expenses	4923	3756	4184	8679	7590	17105
d) Depreciation and amortisation	431	413	400	844	774	1611
e) Other Expenses	2671	3084	3709	5755	6525	12031
Total expenses	53626	52701	66531	106327	130713	299006
3 Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	9100	8393	10536	17493	19591	45699
4 Other Income	48	10	88	58	267	526
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	9148	8403	10624	17551	19858	46225
6 Finance costs (Net)	4008	3420	3018	7428	4818	13542
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	5140	4983	7606	10123	15040	32683
8 Exceptional items	-	-	-	-	-	-
9 Profit/ (Loss) from ordinary activities before tax (7-8)	5140	4983	7606	10123	15040	32683
10 Tax expense	1667	1617	2471	3284	4879	10331
11 Net Profit/ (Loss) from ordinary activities after tax (9-10)	3473	3366	5135	6839	10161	22352
12 Extraordinary Items (Net of tax expense)	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	3473	3366	5135	6839	10161	22352
14 Share of Profit / (Loss) of associates	-	-	-	-	-	-
15 Minority interest	-	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)	3473	3366	5135	6839	10161	22352
17 Paid-up equity share capital (Face value of the share Rs.10 each)	7216	7216	7216	7216	7216	7216
18 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						104241
19 i Earnings per Share (EPS) before extraordinary items (in Rs.) (not annualised)						
a) Basic	4.82	4.66	7.12	9.48	14.68	30.98
b) Diluted	4.82	4.66	7.11	9.48	14.06	30.98
ii Earnings per Share (EPS) after extraordinary items (in Rs.) (not annualised)						
a) Basic	4.82	4.66	7.12	9.48	14.08	30.98
b) Diluted	4.82	4.66	7.11	9.48	14.06	30.98

Part II SELECT INFORMATION FOR THE QUARTER ENDED 30th SEPTEMBER, 2012

A PARTICULARS OF SHARE HOLDING							
1 Public shareholding							
- Number of Shares	13617560	13617560	13617560	13617560	13617560	13617560	13617560
- Percentage of Shareholding	18.87%	18.87%	18.87%	18.87%	18.87%	18.87%	18.87%
2 Promoters and Promoter group Shareholding							
a) Pledged / Encumbered							
- Number of Shares	-	-	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
b) Non Encumbered							
- Number of Shares	58544000	58544000	58544000	58544000	58544000	58544000	58544000
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the company)	81.13%	81.13%	81.13%	81.13%	81.13%	81.13%	81.13%



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED						
Particulars	STANDALONE (Rupees in lacs)					
	Quarter ended			Half Year ended		Year ended
	30.09.2012 (Unaudited)	30.06.2012 (Unaudited)	30.09.2011 (Unaudited)	30.09.2012 (Unaudited)	30.09.2011 (Unaudited)	31.03.2012 (Audited)
1 Segment Revenue						
Capital Goods	5922	4235	9149	10157	14979	31414
Construction and EPC Contracts	56804	56859	67918	113663	135325	313291
Total	62726	61094	77067	123820	150304	344705
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income from Operations	62726	61094	77067	123820	150304	344705
2 Segment Results (Before Tax & Interest)						
Capital Goods	120	230	1551	350	1786	4056
Construction and EPC Contracts	8980	8163	8985	17143	17805	41643
Unallocable income net of expenditure	48	10	88	58	267	526
Total	9148	8403	10624	17551	19858	46225
Less: Interest (Net)	4008	3420	3018	7428	4818	13542
Total Profit Before Tax	5140	4983	7606	10123	15040	32683
3 Capital Employed (Segment Assets-Segment Liabilities)						
Capital Goods	15768	15721	13479	15768	13479	15482
Construction and EPC Contracts	102528	99104	91659	102528	91659	95975
Unallocated	-	-	-	-	-	-
Total	118296	114825	105138	118296	105138	111457

Statement of Assets and Liabilities as per clause 41(v) (h) of the listing agreement			
Particulars	Standalone as at		
	30.09.2012 (Unaudited)	31.03.2012 (Audited)	
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	7216	7216	
(b) Reserves and Surplus	111080	104241	
Sub-total Shareholders' funds	118296	111457	
2 Non-Current liabilities			
(a) Long term borrowings	1605	4242	
(b) Deferred tax liabilities (net)	39758	40135	
(c) Other long-term liabilities	88212	65121	
(d) Long-term provisions	21061	20445	
Sub-total Non-current liabilities	150636	129943	
3 Current liabilities			
(a) Short-term borrowings	209516	170257	
(b) Trade Payables	113746	130277	
(c) Other current liabilities	35567	36761	
(d) Short-term provisions	3607	6545	
Sub-total Current liabilities	362436	343840	
TOTAL - EQUITY AND LIABILITIES	631368	585240	
B ASSETS			
1 Non-Current assets			
(a) Fixed Assets	20842	19841	
(b) Goodwill on Consolidation	-	-	
(c) Non-Current Investments	23585	23585	
(d) Long-term loans and advances	26346	25860	
(e) Other non-current assets	59684	59947	
Sub-total Non-current assets	130457	129233	
2 Current Assets			
a) inventories	3675	2956	
b) Trade receivables	336502	313750	
c) Cash and Bank Balances	112827	84484	
d) Short-term loans and advances	46532	52470	
e) Other current assets	1375	2347	
Sub-total Current assets	500911	456007	
Total Assets	631368	585240	

B INVESTOR COMPLAINTS	
Particulars	Quarter ended 30.09.2012
Pending at the beginning of the quarter	4
Received during the quarter	5
Disposed of during the quarter	5
Remaining unresolved at the end of the quarter	4

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 01, 2012.
- The financial results for the quarter and half year ended 30th September 2012 of the company on standalone basis have been subjected to a "Limited Review" by the Statutory Auditors of the Company.
- The figures for the previous period have been regrouped/rearranged wherever necessary to conform to the current period of presentation.



Place : Chennai
Date : November 01, 2012

For BGR ENERGY SYSTEMS LIMITED

B.G. RAGHUPATHY
Chairman & Managing Director

MANOHAR CHOWDHRY & ASSOCIATES

CHARTERED ACCOUNTANTS

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Review Report

The Board of Directors,
BGR Energy Systems Limited

We have reviewed the accompanying statement of unaudited financial results of BGR Energy Systems Limited for the quarter ended **September 30, 2012** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

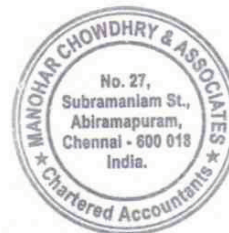
Place: Chennai

Date: November 1, 2012

For **Manohar Chowdhry & Associates**

Chartered Accountants

Firm Registration No. 0019975



G.R. Hari

Partner

Membership No.206386



BGR ENERGY SYSTEMS LIMITED

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MEDIA RELEASE

**BGR ENERGY ANNOUNCES SECOND QUARTER
RESULTS FOR FY 2012-13**

1st November 2012, Chennai : **BGR Energy Systems Limited**, a leading EPC & BoP company in the power industry, announced their financial results for the second quarter of the Financial Year 2012-13.

Highlights :

- Registered revenues of ₹ 627.26 Crore over the previous quarter ₹ 610.94 Crore.
- EBIDTA increased to 15.21% from 14.42% in the previous quarter.
- Registered a Profit Before Tax (PBT) of ₹ 51.40 Crore.
- Registered a net profit of ₹ 34.73 Crore over the previous quarter at ₹ 33.66 Crore.

BGR Energy Systems Limited revenues stood at ₹ 627.26 Crore achieving a Profit Before Tax (PBT) of Rs. 51.40 Crore and a Profit After Tax (PAT) of ₹ 34.73 Crore. The company's Earnings before Interest, Deduction, Taxes and Amortization (EBIDTA) stood at ₹ 95.32 Crore.

During the quarter, the company had won the Notification of Award (NoA) from Damodar Valley Corporation for Steam Generators for the Raghunathpur, West Bengal. The order is valued at Euro 109.79 Million plus Rupee Component of ₹ 1121 Crore (Approximately ₹ 1901.57 Crore).

BGR Energy, the EPC contractor for 600 MW TANGEDCO project at Mettur, successfully achieving full load producing 608 MW.

At the end of the quarter, the company's order book stood at ₹ 13979 Crore including an order pipeline of ₹ 3000 Crore for 4 x 800 MW turbine order.



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REGISTERED OFFICE :

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About BGR Energy Systems Limited

BGR Energy Systems Limited is a leading Engineering Procurement and Construction (EPC) and Balance of Plant (BoP) engineering and contracting company for power projects in India. BGR Energy designs and manufactures over 20 high technology systems for Power projects and Process Industries contributing substantially to the growth of the Energy industry in India and abroad for over 25 Years. Strategic partnership with global leaders in power equipment and capital goods enable us manufacture and offer world class products and services to our customers. Over 2300 professionals and with deep domain expertise in product design, fabrication and construction experience offer the cutting edge to our leadership in the industry. BGR Energy Systems Limited is listed in Bombay Stock Exchange – **BSE: 532930** and National Stock Exchange- **NSE: BGREENERGY**.

For further information contact:

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